



CPD

A think tank
with local roots and
global outreach

Annual Report 2011



CENTRE FOR POLICY DIALOGUE (CPD)
B A N G L A D E S H
a civil society think tank

A think tank
with local roots and
global outreach

Annual Report 2011

Published in July 2012

Centre for Policy Dialogue (CPD)

House 40C, Road 32

Dhanmondi R/A, Dhaka 1209, Bangladesh

Telephone: (+88 02) 8124770, 9143326, 9126402

Fax: (+88 02) 8130951

E-mail: info@cpd.org.bd

Website: www.cpd.org.bd

Blog: www.cpd.org.bd/blog

© Centre for Policy Dialogue 2012

Design by

Avra Bhattacharjee

Type Setting

A K M Fazley Rabbi Shakil

Md Shaiful Hassan

Picture Courtesy

<http://www.sxc.hu/>

CPD

Editorial Board

Executive Editors

Professor Mustafizur Rahman
Executive Director

Dr Debapriya Bhattacharya
Distinguished Fellow

Managing Editors

Ms Anisatul Fatema Yousuf
Director, Dialogue and Communication

Ms Fahmeeda Wahab
Institutional Development Advisor

Manuscript Preparation

Mr Joseph Surjamoni Tripura
Dialogue Associate

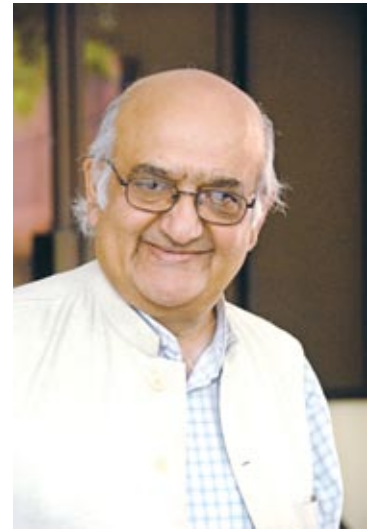
Members

Dr Fahmida Khatun, Head of Research
Dr Khondaker Golam Moazzem, Senior Research Fellow
Mr M Shafiqul Islam, Additional Director, Administration and Finance
Mr Avra Bhattacharjee, Senior Dialogue Associate
Ms Nazmatun Noor, Senior Dialogue Associate

Contents

| | |
|--|----|
| <i>Message from the Chairman</i> | 7 |
| <i>Message from the Desk of the Executive Director</i> | 8 |
| One : About CPD | 11 |
| Two : Governance and Internal Management | 13 |
| Three : Policy Research | 16 |
| Four : Policy Activism | 31 |
| Five : Policy Advocacy | 51 |
| Six : National and Institutional Capacity Building | 56 |
| Seven : Publications | 61 |
| Eight : Selected Highlights of the Year | 69 |
| Nine : Financial Affairs | 74 |
| Annex 1 : Research Studies Undertaken by CPD during 2011 | 76 |
| Annex 2 : In-House Dialogues at CPD in 2011 | 79 |
| Annex 3 : CPD Professionals in National and International Fora in 2011 | 82 |
| Annex 4 : CPD Staff in 2011 | 88 |
| Annex 5 : Institutional Capacity Building for CPD in 2011 | 90 |
| Annex 6 : Chronology of CPD Events in 2011 | 92 |

Message from the Chairman



“ CPD has been striving to promote and stimulate engagement of the Bangladesh civil society in addressing the important issues facing the country ”

2011 marked CPD's eighteenth year. Since its inception, through its multi-faceted activities in the arenas of research, policy dialogues, publications, and media outreach, CPD has been striving to promote and stimulate engagement of Bangladesh's civil society in addressing the important issues facing the country. Throughout 2011 CPD has continued to remain actively engaged in civil society activism.

Promoting regional cooperation in South Asia has been an important area of CPD's activism since its inception. CPD was an active partner institution in the South Asian Regional Dialogue and went on to be a founder member institution of the South Asia Centre for Policy Studies (SACEPS). CPD hosted SACEPS from 2000-2005, and served as its Secretariat during the period when I held the position of Executive Director of SACEPS. In October 2011, CPD hosted the Fourth South Asia Economic Summit (SAES). The theme of SAES IV was *Global Recovery, New Risks and Sustainable Growth: Repositioning South Asia*. Many new ideas emerged from the deliberations of SAES IV which have been shared with policymakers in South Asia and its civil society.

During 2011, CPD's flagship programme, the *Independent Review of Bangladesh's Development (IRBD)* has continued to put developments in the macroeconomic scenario of Bangladesh under close scrutiny and provide policy suggestions to cope with the emerging challenges. CPD's programme with the Chr. Michelsen Institute (CMI), Norway has focused on a number of key issues dealing with the development and political economy of Bangladesh, including the working of the Parliament, strengthening good governance and entrepreneurship development.

CPD's contribution as an established think tank was formally recognised by its inclusion, through a highly

competitive selection process, in the globally sponsored Think Tank Initiative (TTI) programme. Support provided to CPD under this programme has contributed to the strengthening of our internal capacity, and has connected us to a global community of think tanks where we are now playing a prominent role.

I am happy that CPD is taking special efforts to raise the efficiency of its dialogue and outreach programmes, and hope that in future more effective interfaces will be established between CPD and the emerging generation of stakeholders.

CPD's achievements in 2011 are owed to the commitment of its collective leadership provided by *Professor Mustafizur Rahman*, Executive Director; *Dr Debapriya Bhattacharya*, Distinguished Fellow; *Ms Anisatul Fatema Yusuf*, Director, Dialogue and Communication and *Dr Fahmida Khatun*, Research Director. Their work was backed by the dedicated hard work of their colleagues in the areas of research, dialogue and communication, administration and finance.

The quality and the intensity of CPD's work continue to be far greater than its capacities and can only be sustained by the enormous work load sustained by its members at all levels.

I would also like to take this opportunity to register my deep appreciation for the support extended by the members of the CPD Board of Trustees in 2011. As always, their advice and guidance and engagement in our various programmes have been of enormous benefit and encouragement to CPD.


(Rehman Sobhan)

Executive Director's Desk ■

“CPD strengthened its regional and global presence further in 2011 by addressing issues of importance from regional and global contexts”



As in other years, CPD continued its journey to promote civil society activism in the policy making process through its research in-house, national and international dialogues and events, and through its publications, media outreach and blogs.

CPD management had earlier decided that 2011 will be the 'Year of Quality'. Accordingly, a special effort was taken to further improve the quality of CPD's research outputs. In all, 30 studies were completed in this year whilst work on an additional 19 studies was initiated. Through close monitoring and an internal and external peer review process, there was a concerted endeavour to raise the quality of outputs to match the expected standards. This will continue and be further strengthened in the coming years. CPD has implemented a rich dialogue dissemination and publication programme in 2011. Eleven national dialogues were organised where CPD research outputs were presented and current issues discussed. Colleagues involved with CPD's publication had to put in very hard work to ensure timely publication of CPD's various outputs.


CPD strengthened its regional and global presence further in 2011 by addressing issues of importance from regional and global contexts. A highlight of the year was the hosting of the Fourth South Asia Economic Summit (SAES IV), in collaboration with partner research institutes in India, Nepal, Pakistan and Sri Lanka. The Summit brought together ministers and high-level policymakers, concerned government officials and leading academics from the South Asian region and beyond. CPD later brought out a dedicated volume which documented the rich discussion and debate at this important event.

An international event which CPD was happy to partner in, was the two-day *Trade and Development Symposium on LDCs* in Istanbul, at the time of the Fourth UN Conference on LDCs (UN LDC IV). CPD also participated in a number of other international events which contributed to further consolidating its global outreach during the year.

CPD's progress towards establishing itself as a centre of excellence, with local roots and global outreach would not have been possible without the stellar support extended by the Board of Trustees and all members of the CPD family. I am deeply indebted to all of them, individually and collectively.

I am grateful to *Professor Rehman Sobhan*, Chairman, CPD, and the CPD Board of Trustees for their unwavering support to me and to the CPD management in implementing the responsibilities bestowed upon us. *Dr Debapriya Bhattacharya*, Distinguished Fellow, has extended his full support to me and I owe a debt of gratitude to him for his guidance and advice. The Head of Dialogue and Communication Division, *Ms Anisatul Fatema Yousuf* has spearheaded the daunting task of organising the various dialogues and international events, and in ensuring the timely publication of the CPD outputs. *Dr Fahmida Khatun*, as Head of CPD's Research Division has provided effective leadership in implementing the diverse research portfolio of the CPD. CPD's achievements in 2011 have been the product of the team work of dedicated professionals and support staff, who, each in their own capacity performed beyond the call of mere duty. I would like to take this opportunity to thank them most sincerely in taking CPD forward in 2011.

I shall be failing in my responsibilities if I do not mention the support of media partners, and many stakeholders who have been involved in CPD's multidimensional initiatives and activities during the course of the year. Their continuous support is our strength. The knowledge and information ecosystem in a globalised world is becoming increasingly challenging. To remain relevant, and to be able to match the high demands of emerging trends in knowledge management CPD will need to work more effectively and raise the bar of its quality. I am confident that with the support of all involved, CPD will be able to rise to this challenge.



(Mustafizur Rahman)

CPD

A Premier Think Tank of Local Origin and Global Outreach

The Centre for Policy Dialogue (CPD), a brainchild of eminent economist *Professor Rehman Sobhan*, has, since its establishment in 1993, endeavoured to promote and foster constructive engagement of the Bangladesh civil society on issues of concern and interest to the country. The Centre was mandated by its Deed of Trust to service the growing demand from a cross-section of stakeholders in Bangladesh for a more participatory and accountable development process. CPD strives to bridge the gap between research and policy advocacy through public policy analyses, and seeks to create

an environment conducive to open public discussion on important policy issues with a view to ensuring domestic ownership over policy agendas. Over the years, remaining faithful to its mandate, CPD has tried to put all its efforts, through dialogue and policy research, to perform the aforesaid tasks, and in the process has emerged as a leading think tank of the country. Its regional networking through partnerships with similar institutions, and efforts at global outreach through its website, blogs and publications has enhanced its presence in the international arena.

CPD strives to bridge the gap between research and policy advocacy

Vision

To contribute to the emergence of an inclusive society in Bangladesh that is based on equity, justice, fairness and good governance.

Mission Statement

To service the growing demand of the civil society of Bangladesh for a demand-driven and accountable development process by stimulating informed debate, generating knowledge, and influencing policy making through research, dialogue, dissemination and policy advocacy.

Focus

CPD strives to focus on frontier issues which are critical to the development process of Bangladesh in the present context, and which are expected to shape and influence the country's developmental prospects over the mid-term horizon. CPD aims to enhance national capacity for economy-wide policy analyses, foster regional cooperation in poverty alleviation, trade, investment, transport and other key areas, and address issues which concern Bangladesh's effective integration into the process of globalisation. Towards this end, CPD undertakes research activities, builds networks, organises training programmes, brings out publications, arranges local, national, regional and international dialogues to address Bangladesh's concerns and advance her interests.

Operational Modality

CPD's multidimensional tasks are implemented through four broad areas of activities

- *Knowledge generation* through research and analysis, creation and management of data and information base.
- *Policy awareness* raising through dialogues, networking, information dissemination and mobilising support of the civil society.
- *Policy influencing* at national, regional and international levels, by involving policymakers in the dialogue process and by contributing to the preparation of global policy documents and national policy briefs.
- *Capacity building*, by way of organising policy appreciation workshops for policymakers and other important stakeholder groups.

Target Groups

CPD's target groups include policymakers and those for whom policies are designed in the first place, the major stakeholder groups or the beneficiaries. Thus, CPD seeks to involve all important cross-sections of the society including public representatives across the political spectrum, government officials, business leaders, representatives of grassroots organisations including

NGOs and trade unions, academics, development partners and other relevant interest groups. These broad groups of stakeholders are engaged in exchange of views in all the three phases of CPD activism, viz. identification of socially relevant issues, generating inputs for the purpose of policy analyses, and validation of policy recommendations.

GOVERNANCE AND INTERNAL MANAGEMENT

Board of Trustees

The highest body in CPD's governance structure is the Board of Trustees (BoT), members of which include some of the luminaries of the Bangladesh civil society. The BoT meets at least twice a year and is entrusted with providing overall guidance to the activities undertaken by the Centre. It takes decisions with regard to recruitment of senior officials, approval of research and dialogue programmes, and endorsement of the annual budget of the Centre. In 2011, there were two BoT meetings held on 15 February and on 5 October. The Executive Committee (EC) of the Board, which includes a Member-Secretary and a Treasurer, meets as and when needed as per advice of the Chairman, CPD, between BoT meetings. In 2011, the EC met once in August.



Professor Rehman Sobhan
Chairman, CPD and
Former Member,
President's Advisory
Council



Sir Fazle Hasan Abed
Chairperson
BRAC



Ms Khushi Kabir
Coordinator, Nijera Kori
and Former Chairperson,
ADAB



Mr Syed Humayun Kabir
Chairman, Renata Ltd. and
Former Chairman, TIB



Nobel Laureate
Professor Muhammad Yunus
Chairman, Yunus Centre



Mr M Syeduzzaman
Member, BoT IRRI,
Philippines and Former
Finance Minister



Mr Nurul Haq
Former Member
Bangladesh Planning
Commission



Ms Laila Rahman Kabir
Managing Director
Kedarpur Tea Company Ltd.
and Former President,
MCCI



Mr Syed Manzur Elahi
Chairman, Apex Group
and Former Advisor,
Caretaker Government



Dr Anisuzzaman
Professor Emeritus
Dhaka University and
Chairman,
Bangla Academy



Advocate Sultana Kamal
Executive Director, ASK
and Former Advisor,
Caretaker Government



Professor Mustafizur Rahman
Executive Director
CPD

Management and Implementation Committee

MIC

MIC is mandated with the task of overall supervision, monitoring and guidance of the day-to-day work of the Centre. The MIC meets on a regular basis to review the progress of research and dialogue activities, and discuss future plans of the CPD. The committee is also mandated to take decisions on daily administrative and management issues. A total of 15 meetings of the MIC were held in 2011.



Professor Mustafizur Rahman
Executive Director



Dr Debapriya Bhattacharya
Distinguished Fellow

Research Management Committee

RMC

The RMC was set up in 2008 with a view to ensuring proper planning and implementation of the various research programmes of CPD. Chaired by the Head of Research, the RMC includes mid-to-senior level CPD researchers as its members. The RMC takes stock of progress in research works, discusses research proposals, and deliberates on CPD's research collaborations and partnerships. It is the RMC's task to design a research strategy for CPD to submit before the BoT for consideration and approval. During the period under review the RMC met on five occasions.



Ms Anisatul Fatema Yousuf
Director
Dialogue and Communication



Mr M Shafiqul Islam
Additional Director
Administration and Finance

Review, Coordination and Planning

RECAP

The RECAP body is comprised of all the CPD staff as its members. RECAP meetings provide an opportunity for the CPD staff to discuss issues pertaining to research, dialogue, administration or any other institutional matters. Six RECAP meetings were convened during the reporting period.



Dr Fahmida Khatun
Head of Research



Dr Khondaker G Moazzem
Senior Research Fellow

3

POLICY RESEARCH



Research and Policy Dialogue

A symbiotic relationship

CPD's research activities aim to service two complementary demands: sustaining its dialogue process with informed inputs, and undertaking research on critical issues highlighted through the dialogue process.

In 2011, CPD's research focused on inflation, regional trade, capital market debacles, upcoming WTO Ministerial, climate change, in addition to its ongoing flagship programme, *Independent Review of Bangladesh's Development (IRBD)*.

Thematic Areas of CPD's Research Portfolio

- Macroeconomic Performance Analysis
- Poverty, Inequality and Social Justice
- Agriculture and Rural Development
- Trade, Regional Cooperation and Global Integration
- Investment Promotion, Infrastructure and Enterprise Development
- Climate Change and Environment
- Human Development and Social Protection
- Development Governance, Policies and Institutions

Macroeconomic Performance Analysis

CPD, under its flagship programme *Independent Review of Bangladesh's Development (IRBD)*, regularly undertakes periodic reviews on the state of the Bangladesh economy, prepares a set of proposals for the national budget, and presents its reaction to the national budget immediately after it is announced. It also conducts in-depth analyses on emerging issues of critical importance to the economy.

**Investigating
Fault-lines in
Macroeconomic
Fundamentals**

State of the Bangladesh Economy in FY2010-11 (Second Reading)

In its research titled *State of the Bangladesh Economy in FY2010-11 (Second Reading)* CPD discussed the growth outcomes of the preceding and current fiscal years, and analysed issues underpinning the performance of economy. The report revealed that disquieting signs which had appeared in the early months, became entrenched during the second half of the year putting serious strains on macroeconomic aggregates. Consumer price hike, rising bank interest rates and falling exchange rate of the national currency were attributable to global economic shocks as well as to domestic policy and institutional weaknesses. The study recommended that lessons learnt from the experience of the ongoing fiscal year could provide guidelines for an improved macroeconomic management and higher economic growth in FY2011-12. The report was put in the public domain before the announcement of the national budget so as to contribute to post-budget discussions.

Increasingly visible fault-lines in the macroeconomic fundamentals posed a potential threat of undermining the GDP growth performance

A Set of Proposals for the National Budget for FY2011-12

In view of the National Budget for FY2011-12, CPD prepared *A Set of Proposals for the National Budget for FY2011-12* based on its constant monitoring of the developments in crucial sectors of the economy. The proposals came up with the recommendations in the areas of overall fiscal measures as also in specific sectors. These recommendations were prepared by the CPD based on its own research as well as from outputs of consultations and inputs received from various stakeholder groups. Three key areas were particularly highlighted in the proposals which included fiscal measures, allocations and institutional strengthening to enhance the efficacy of macroeconomic management. Upon releasing the proposals to the media, CPD then handed over it to the Finance Minister as inputs to the process of the budget preparation for FY2011-12.

Analysis of the National Budget for FY2011-12

As per its tradition, CPD presented its reaction to the National Budget for FY2011-12 the day following the date on which the budget was placed in the National

Parliament. The study titled *An Analysis of the National Budget for FY2011-12* focused on the critical aspects in the areas of public finance framework, fiscal measures, sectoral measures, social sectors and safety net programmes with a view to identifying optimistic trends, uncertainties and challenges of the proposed budget. The study identified four defining factors to be of critical importance for the implementation of the budget for FY2011-12: (a) strengthening of institutions that deal with development praxis; (b) prudent management of monetary and fiscal sectors; (c) alternative sources of foreign aid in the form of grant and budgetary support; and (d) a conducive political environment.

A positive balance of payments is needed to mitigate inflation. Non-NBR, and non-tax revenue enhancement, with subsidy rationalisation may reduce the budget deficit. Comprehensive reforms of capital market and greater oversight by the Bangladesh Bank may address distortions in financial markets

Analytical Review of Bangladesh's Macroeconomic Performance in Fiscal Year 2011-12 (First Reading)

State of the Bangladesh Economy in FY2011-12 (First Reading), which focused on the assessment of the performance of the economy according to an assessment of some major indicators during the period July-December 2011 for the then ongoing FY2011-12. The study aimed to establish benchmark conditions of the fiscal year by sketching a consolidated picture of FY2010-11 with an analysis of the year-closing data in order to be able to trace the emerging trends. The research analysed the early signals of the FY2011-12, where the major challenges facing the Bangladesh economy in the fiscal were highlighted.

Investigating the Determinants of Inflationary Trends in Bangladesh

In order to study the factors determining inflationary trends in Bangladesh in depth, the Centre undertook an empirical examination of the major sources of inflation. It was envisaged that such a rigorous study would provide insights on effective policy recommendations for curbing the inflationary pressure, ensuring price stability and attaining the desired economic growth. The study covered the period from FY1980-81 to FY2008-09. An

unrestricted error-correction model (UECM) version auto-regressive distributed lag (ARDL) bounds F-test was employed to find out the short-run and long-run elasticities of the determinants of inflation. Empirical results revealed that domestic rice production affects inflation negatively in the short-run to a significant extent. Conversely, domestic petroleum price and broad money (M2) supply have low, but positive impact on inflationary trends.

Increased domestic rice production and effective fiscal-monetary integration are crucial policy options to curb the inflationary pressure in Bangladesh

Bangladesh Labour and Social Trends (BLST)

CPD, in collaboration with International Labour Organization (ILO) Country Office for Bangladesh, conducted a study titled *Bangladesh Labour and Social Trends (BLST)*. The objective of the study was to examine the relationship between the observed progress in the fields of both economic and social sectors of Bangladesh, and changes in the labour market dynamics in the recent decade. The study looked into economic growth, dynamics of labour market, implications of trade liberalisation on employment and the gender divide, trends in international migration, remittance and welfare outcome of Bangladesh during 2000s.

Adopting Transfer Pricing Regime in Bangladesh

Transfer mispricing has become a widely practiced phenomenon in the economic world, and it is constantly on the rise in view of the increasing global exchange of commerce and business. Several factors which include lack of good governance, insufficient security of capital, financial secrecy practice and encouragement of the inflow of illegal capital by developed countries, weak institutional capacity, weak regulatory framework, inter and intra-jurisdiction tax rate difference, business remodelling and restructuring, and increasing mobility of intangible transactions are largely responsible for the existence and rise of transfer mispricing. Bangladesh lacks proper institutional capacity to track and monitor cross-border transactions, identify mispricing, detect capital flight, and recover tax and capital. Therefore, the country is in the high-risk zone from the perspective of transfer pricing abuse. It is in this backdrop that CPD conducted this study titled *Adopting Transfer Pricing Regime in Bangladesh: Rationale and the Needed Initiatives*

with the broad objective to raise awareness about the issue and to propose a basis for adoption of a transfer pricing regime in Bangladesh. This study attempted to review the relevant international experience, secondary information and data and current global regulations and literature, and provide the rationale for designing and implementing necessary fiscal reforms related to transfer pricing. The study projected of several positive outcomes of adopting an appropriate transfer pricing regime.

A prudential transfer pricing policy is needed in order to secure tax revenue, expand the tax base, protect the balance of payments, and ensure economic and social justice

Four Decades of Bangladesh Economy: Whither Structural Change?

Bangladesh economy, particularly in the areas of production structures and related variables, has been experiencing visible changes over the last four decades. The country's economic policy framework is also changing in parallel to these changes. In this backdrop, the study titled *Four Decades of Bangladesh Economy: Whither Structural Change?* was undertaken by CPD to investigate a number pressing questions which go beyond policies and other related interventions. The study focused on finding out explanations for such questions as who are the drivers of this structural change? What are their functions and contributions within the process? What variations of structural change would be appropriate for the Bangladesh economy? And, what sort of policy frameworks and specific measures can be adopted that would be conducive to accelerating structural change in Bangladesh? The study revealed that in the face of growing structural changes in Bangladesh economy, certain measures must be taken in order to sustain the positive trends.

- Economic growth has to be propelled by faster growth of the productive sectors
- Growth has to be inclusive by way of generating more scope of paid jobs for the poor in the formal sector
- More investment and financial increment are required
- The country must tap in to external demand to augmented domestic demand. Negative fallout of growth, such as income inequality, natural resources depletion and unplanned urbanisation has to be controlled.

Poverty, Inequality and Social Justice

National Budget for Ultra Poor: An Analysis of Allocation and Effectiveness

Mobilising resources for poverty reduction programmes may not bring expected results unless policy making and implementation processes ensure empowerment of the poor through a participatory approach. Development strategies pursued by Bangladesh speak of giving special emphasis on poverty reduction. This is reflected in all the national planning documents. Despite this, a large number of people still remain below the extreme poverty level. Higher resource allocation is required for them. Based on field observations, a study titled *Budget Analysis for the Ultra Poor*, conducted jointly by CPD and BRAC, identified the programmes and allocations in the national budget directly targeted for the development of the poor, and it assessed the designs and implementation processes of the safety net programmes. It made a special assessment of allocations in the national budget which are directly related to assist only the ultra poor. The study also provided a set of proposals to increase the efficacy of fiscal measures and public service delivery to the ultra poor. These proposals were presented to Parliamentarians as policy recommendations for addressing the needs of the ultra poor in the national budget in an effective manner.

“Enhanced resource allocation and effective implementation of public service delivery is key to empowering the ultra poor



Trade, Regional Cooperation and Global Integration

The importance of trade in the economy of Bangladesh has been on the rise as manifested in the increasing degree of openness. However, despite significant progress registered over time, Bangladesh continues to face a number of formidable challenges in meaningfully participating in the regional and global trading regimes. Although the South Asian Free Trade Area (SAFTA) was put in place in 2006, its success in enhancing intra-regional trade among South Asian countries has been rather limited.

Exploring opportunities to build a regional trade network with other South Asian countries is a key concern from the development perspective of Bangladesh. CPD has a strong track record of conducting rigorous analytical research in this area.



Liberalising Health Services under the Proposed SAARC Framework Agreement on Trade in Services (SAFAS): Implications for South Asian Countries

Liberalisation of health services within the SAFTA framework is a potentially important catalyst in enabling member countries to realise the benefits of free trading areas (Modes) in their respective countries without any political constraints. A study entitled *Liberalising Health Services under the Proposed SAARC Framework Agreement on Trade in Services (SAFAS): Implications for South Asian Countries* was conducted jointly by CPD and South Asia Centre for Policy Studies (SACEPS) to examine the prospects and challenges of liberalising trade in health services under the proposed SAFAS in five South Asian countries, namely Bangladesh, India, Nepal, Pakistan and Sri Lanka. The study presented an overview of the health sector and trade in the South Asian region, and examined the regulatory framework governing the health sector in these countries. The paper then identified potential health sub-sectors under each mode of the General Agreement of Trade in Services (GATS) which can be considered for trade in the region and associated challenges. Country-specific secondary information and brief literature review on empirical studies were employed to examine issues related to liberalising health services trade.

Policy recommendations to improve health services in the region made in this paper included: making movement among SAARC countries easier; ensuring a conducive environment for enhanced FDI; and making insurance portable among the countries of the region

Pruning the Sensitive List under the SAFTA Accord: Case of Bangladesh

A long sensitive list maintained by member countries of SAFTA has been argued as a major stumbling block towards enhancing intra-regional trade of South Asian countries. The list is supposed to be revised every four years on which the member countries are currently working.

CPD partnered with the Indian Council for Research on International Economic Relations (ICRIER) to conduct a Bangladesh country study, *Pruning the Sensitive List under the SAFTA Accord: Case of Bangladesh*, as part of a regional study titled *Making SAFTA Effective: An Approach to Prune Sensitive Lists in South Asia*. Similar studies were undertaken by five research organisations of South Asian countries. The objective of the study was to examine the sensitive lists of member countries, and to suggest 'offer' lists that can be pruned from the lists. The study aimed to classify items on the basis of trade complementarities and revealed comparative advantages, evaluate the price and non-price competitiveness of these items, examine the domestic market structure, and identify items that overlap with the sensitive lists under FTAs other than SAFTA.

The Committee of Experts agreed to prune 20 per cent of tariff lines from the sensitive lists of member countries. The study identified 197 products to be pruned from the lists

Traditional Market Institutions and Complex Exchange: Exploring Transition and Change in the Bangladesh Rice Market

The structure of the market plays a critical role in determining price levels, particularly for agricultural products. This has implications for both production, and economic returns to producers. To understand the linkages and existing dynamics of the complex paddy-rice market of Bangladesh, a study titled *Traditional Market Institutions and Complex Exchange: Exploring Transition and Change in the Bangladesh Rice Market* was carried out under the CPD-CMI Research Cooperation Programme.

The study explored the hitherto unaddressed question of how the large paddy-rice market in Bangladesh is able to address the problem of complex exchange, faced in particular by the dominant actors in the market, namely the rice millers and brokers (*aratdars*) who face formidable trading risks. A major focus was to explore changes in the rice market over a twenty year period in terms of structure, trade circuits, actors, roles, institutions and exchange relations. It adopted a New Institutional Economics (NIE) framework to explore agency issues in exchange resolved by intermediaries, and pointed

to norms and trusts within trading networks that underpin these. The study presented an opportunity to assess whether the nature of complex exchange and its institutional resolution has altered over time. The study noted significant but opposing trends in different areas, particularly in terms of market structure and trade circuits.

The paddy-rice market exchange relations shows a sharp decline in tied transactions in recent years, making exchange less personalised compared to twenty years ago

Agricultural Trade between Bangladesh and India: An Analysis of Trends, Trading Patterns and Determinants

Implemented under the CPD-CMI Research Cooperation Programme a study on the trends and patterns in agricultural trade between Bangladesh and India was undertaken. The study focused on the frequent changes in India's agricultural trade policies in recent years together with understanding the major determining factors that influence Bangladesh-India bilateral agricultural trade. The study aimed to promote public awareness about relevant issues, stimulate policy debates on Indo-Bangladesh bilateral trade in agriculture, and to inform and influence policy making at various levels in view of the emerging challenges in a volatile market environment. The study covered bilateral trade of agricultural commodities at a disaggregated level, during the period between 1989 and 2007. Analyses of trends and trading patterns revealed that the demand for Bangladeshi agricultural commodities such as jute and jute products, fruit juice, vegetable and agro-based products have evinced rising trends in the Indian market in recent years, in particular since 2004, when significant positive changes were experienced through growing diversification of the agricultural export basket of Bangladesh.

Diversification of the agricultural export basket has led to rising trade in agricultural products from Bangladesh to India

A Decade of China's Accession to WTO: Implications for the LDCs

Accession of China to the WTO, a decade back, had a wide-ranging and diverse impact on the global as well as on the Chinese economy. China's trade relationship with the LDCs has also undergone significant changes in the post-WTO accession decade. In this context this study undertaken by CPD attempted to analyse the trends, nature and determinants of the evolving trade relationship between China and the LDCs. The study revealed that while exports from LDCs to China and exports from China to the LDCs have both grown markedly during 2000-2010, the former has grown more. The study also found that China's imports are funneled towards mostly the African LDCs compared to the Asian LDCs, in the areas of manufacturing, ores and metals.

There is a positive trade balance with China in favour of LDCs

Value Chain in the Light Engineering Sector of Bangladesh: Challenges towards the Development of Regional Linkages

Despite various internal and external constraints prevailing in LDCs, some industrial sectors have become globally competitive and participate effectively in the global value chain. These industries have the potential of becoming examples for enterprises of less competitive sectors. In order to understand the potential of such sectors, a study entitled *Value Chain in the Light Engineering Sector of Bangladesh: Challenges towards the Development of Regional Linkages* was conducted by CPD in collaboration with Jamia Millia Islamia University. This study put forward a comparative analysis of blades and bicycle sub-sectors of the light engineering sector of Bangladesh and tried to identify differences between their competitiveness and extent of participation in the global value chain, and explore the possibilities in the regional value chain. Constraints for integration into global versus regional value chains were identified, and the potential of the sectors to be part of these value chains were assessed.

It is comparatively easier to be a part of a global value chain than a regional one for blades and bicycle sub-sectors in Bangladesh

Overcoming the Development Challenges of LDCs: Demystifying the IPoA

Despite some visible recent progress made, LDCs as a group remain in a state of structural atrophy characterised by low income, poor human development, and high economic vulnerability. Concerns were raised in regards the effectiveness of the delivery capacities of the Istanbul Programme of Action (IPoA), adopted at the Fourth United Nations Conference on the Least Developed Countries (UN LDC IV). CPD conducted a study titled *Overcoming the Development Challenges of LDCs: Demystifying the IPoA* in collaboration with the Friedrich-Ebert-Stiftung (FES). The study focused on improving the understanding about the core components and various features of the IPoA in relation to the challenges of structural transformation facing the LDCs. The paper raised policy awareness regarding the challenges underpinning the delivery of the promises made in the IPoA.

Developing a Framework for Comprehensive Trade Policy of Bangladesh

Despite the visible changes happening in trade-related policies in Bangladesh under the broader framework of the economic liberalisation for more than last two decades, the impact of trade liberalisation on Bangladesh's economic development has been mixed. A rethinking of trade-related policies in Bangladesh has become necessary. It is in this backdrop that this study developed a framework for a comprehensive trade policy for Bangladesh as the mechanisms to respond to the need for change, and also from the view of extracting benefits of the new opportunities emerging in the domestic and global scenarios. The overarching goal of the proposed trade policy is to focus on making local industries competitive both in domestic and international markets by enhancing productivity and efficiency and better governance in trade-related activities. The study addressed ten pillars on which the proposed comprehensive trade policy will be built.

The study recommendations included: undertaking strategic trade policy, ensuring better governance in trade-related activities,

supportive macro policies, improving the business process, product and market diversification, strengthening linkages with global value chains, improving trade facilitation, strengthening trade-related institutions, and better trade diplomacy

Bangladesh and Regional Cooperation in South Asia: Evolution, Prospects and Challenges

As globalisation spreads all over the world, the rise of economic cooperation and integration based on geographical contiguity and regional affinity have been particularly apparent for the last several decades. Both the concepts of 'regionalisation' and 'regionalism' play significant roles in formulating this cooperation and integration process where conscious policies are pursued by neighbouring countries to foster trade, investment and commerce among themselves; and protectionist politics are gradually dismantled, tariffs come down, and countries start to take advantage of geographical location and familiarity about markets of neighbours. CPD conducted this study to investigate various issues and dimensions relating to promotion of regional cooperation among countries of South Asia, both within the SAFTA-RTA and beyond.

The paper pointed out that intra-regional trade is significantly low in SAFTA-RTA and that major initiatives need to be undertaken if the goal of meaningful regional integration is to be attained. The study recommended a number of steps to make SAFTA operational including pruning of the sensitive lists, signing of mutual recognition agreements to address the non-tariff barriers (NTBs), and taking regional cooperation beyond goods into services and energy activity. The study also drew attention to the fact that a number of SAARC countries lie on the frontier of climate change impact, and that food security has emerged as a major concern in South Asia, aggravated by high prices and adverse climate change impact.

Development of the Value Chain in the Textile and Clothing Sector

This study implemented jointly by CPD and the United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP) focused on the sectoral case study on the textiles and clothing (T&C) in Bangladesh. The set objectives of this study were to clarify value chain development in the export-oriented T&C sector of Bangladesh and the factors responsible for its development since its inception in the early 1980s. The study carried out an in-depth analysis on such issues as (a) the pattern of trade in T&C products between Bangladesh and other countries, (b) the dynamics and changes of the trade pattern, and (c) the role of trade

policies that focus on regional trade agreements (RTAs). The study provided a number of recommendations with view to strengthen the value chain network both within the domestic set up and between countries. From the country to country perspective, simplifying customs procedures between each other, allowing long-term and multiple-entry business visas, and improving the cross-border trade infrastructure at border points were emphasised. Whilst, the domestic perspective prioritised on reducing the interest rates on long-term project loans and working capital, introducing measures for ensuring adequate supplies of electricity and gas for industrial units, and taking collaborative initiatives between the public and the private sectors to develop the logistic facilities required for the T&C sector in Bangladesh.

Global Competitiveness Report 2011-12 and Bangladesh Business Environment Study 2011

CPD has been partnering with the World Economic Forum (WEF), Switzerland popularly known as the *Davos Forum* since 2001 in carrying out the Bangladesh chapter of the surveys for the Global Competitiveness Report (GCR). As in previous years, the Global Competitiveness Report 2011-12 and Bangladesh Business Environment Report 2011 was based on an Executive Opinion Survey and a Rapid Perception Survey.

The survey, tenth in the series, focused on perceptions regarding the status of major business-related issues during January-December 2010, particularly related to government and public institutions, infrastructure, innovation and technology, financial environment, domestic competition, education and human capital, corruption, ethics and social responsibility.

Capital Market in Bangladesh: An Analysis of Regulator's Role

The capital market of Bangladesh has experienced discernible challenges in recent times with extreme volatility, uncertainty and grave crisis. The market lost its vibrancy, low share prices have not been attracting investors, and total turnover has come down significantly. This could be interpreted as a reflection of loss of confidence in the market. As a reflection to this reality CPD undertook a study titled *Capital Market in Bangladesh: An Analysis of Regulator's Role* with an aim of putting the capital market of Bangladesh on a steady footing and correcting the malaise that afflicts its proper functioning. In assessing the overall scenario of the capital market this study took a review in such areas as the problems that characterise the capital market in Bangladesh, and the initiatives taken till now to combat such problems. This study prepared a number of concrete recommendations towards restoration of market confidence and stability. In addressing the structural issues the study argued that the problems of the capital market should be dealt with within the framework of a 'market' rather than by the 'political' stance. Disciplinary measures against illegal activities should be enforced. Strengthening the surveillance mechanism of SEC and transparency in transaction through BO accounts were also recommended.

Vulnerability to Climate Change in Bangladesh

CPD undertook a quantitative assessment of vulnerability to climate change through a study titled *Vulnerability to Climate Change in Bangladesh*. The level of vulnerability to climate change for different agro-ecological zones for the period of 1970s to 2000s was assessed to better understand their respective exposures, climatic sensitivity and adaptation capacities. This study aimed at recommending policy measures to address the problem of climate change effectively in the context of Bangladesh. In this connection, it developed a composite vulnerability index for all agro-ecological zones such as agricultural, climatic, demographic, occupational and geographic zones of the country in order to estimate their individual and overall vulnerability level. Funded by the Asian Development Bank (ADB) this study was conducted by CPD in collaboration with the International Crops Research Institute for the Semi-Arid-Tropics (ICRISAT), Hyderabad, India.

Farmers' Perception of Climate Change in Bangladesh: Farm and Village Level Responses and Grassroots Level Insights

A study on *Farmers' Perception of Climate Change in Bangladesh: Farm and Village Level Responses and Grassroots Level Insights* was conducted by CPD to investigate farmers' perceptions about climate change, its nature and severity. It also made an attempt to analyse the response and adaptation strategies pursued by farmers and rural people using their indigenous knowledge and experience to face the changing agro-economic conditions. In this backdrop, this study assessed the socio-economic capacity of rural societies (connectivity, infrastructure, institutional set up, etc.) which is considered to be the mainstay of the adaptation mechanism against adversities of climate change. With the broad objectives of understanding the dynamics of changes in climatic characteristics in flood-prone and drought-prone villages in a comparative fashion, this study focused on four selected villages representing these two major agro-ecological zones of the country.

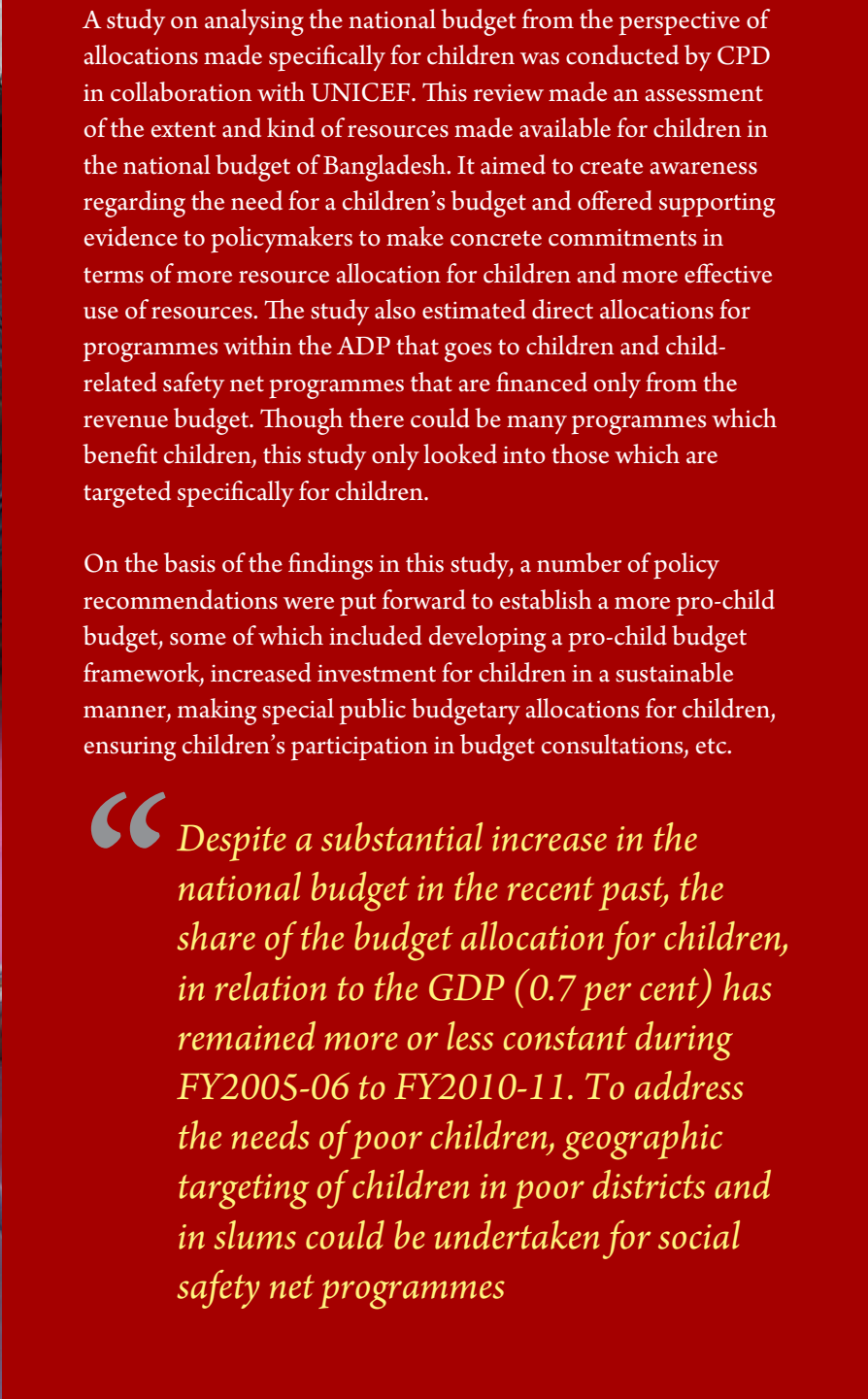
Human Development and Social Protection

Analysis of National Budget with Special Focus on Children

A study on analysing the national budget from the perspective of allocations made specifically for children was conducted by CPD in collaboration with UNICEF. This review made an assessment of the extent and kind of resources made available for children in the national budget of Bangladesh. It aimed to create awareness regarding the need for a children's budget and offered supporting evidence to policymakers to make concrete commitments in terms of more resource allocation for children and more effective use of resources. The study also estimated direct allocations for programmes within the ADP that goes to children and child-related safety net programmes that are financed only from the revenue budget. Though there could be many programmes which benefit children, this study only looked into those which are targeted specifically for children.

On the basis of the findings in this study, a number of policy recommendations were put forward to establish a more pro-child budget, some of which included developing a pro-child budget framework, increased investment for children in a sustainable manner, making special public budgetary allocations for children, ensuring children's participation in budget consultations, etc.

“*Despite a substantial increase in the national budget in the recent past, the share of the budget allocation for children, in relation to the GDP (0.7 per cent) has remained more or less constant during FY2005-06 to FY2010-11. To address the needs of poor children, geographic targeting of children in poor districts and in slums could be undertaken for social safety net programmes*”



The Parliament of Bangladesh

Implemented under the CPD-CMI Research Cooperation Programme, this study focused on generating knowledge about the actual and potential role of the parliament in Bangladesh. Investigating the evolution of the role and functions of two key areas of the parliament namely, representation and accountability had been the major focus of this study. This study explored both the horizontal and vertical dimensions of the accountability role of the parliament. A number of factors which constrain the work of the parliament were also identified in this study, and subsequently a number of issues were suggested to be considered for effective functioning of the parliament. The study identified building consensus amongst all political parties to change some of the current undemocratic political practices which have hindered effective functioning of the parliament to be critically important.

“ *The study suggested institutionalising credible parliamentary elections, building a representative parliament, reforming the electoral system, representing social diversity, representing constituencies, formulating a code of parliamentary conduct, improving performance, removing structural constraints, strengthening institutions, reforming legislatives and budgetary processes, and engaging the opposition as the areas to be considered for the effective functioning for the parliament* ”

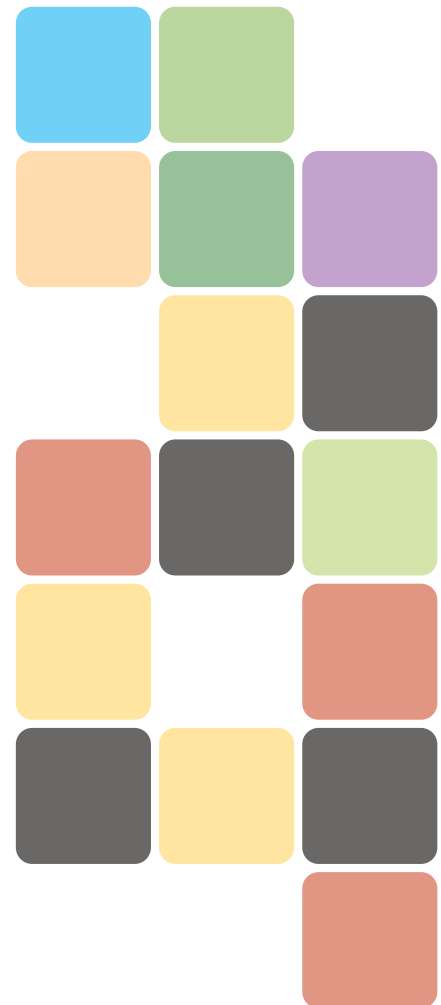
4

POLICY ACTIVISM



Promoting stakeholder participation in the policy making process through informed sharing of views and research findings

CPD maintains its tradition of organising high-level dialogues involving major stakeholders to promote interactive engagement around specific issues of national and regional interests. In addition to disseminating key findings of its ongoing and completed research works to the wider stakeholder community, CPD holds dialogues on issues which demand immediate attention from policymakers. CPD brings together high-level government officials, senior agency executives, Members of the Parliament (MPs), business leaders, professionals, academics, NGO activists and donor representatives to discuss specific policy issues in which they have involvement and relevant expertise. In 2011, CPD dialogues at local, national, regional and international levels with a focus on a wide range of issues pertinent to the development concerns of Bangladesh and the least developed countries (LDCs).



In-House Events

CPD in-house dialogues are primarily targeted towards discussing initial findings of ongoing studies with relevant stakeholders and experts to gain their views and validate results. Besides, visiting scholars are sometimes given the opportunity to talk on specific issues in the presence of CPD researchers and selected outside-experts. In 2011, a number of in-house sessions were held in the form of dialogue, brainstorming meeting, expert consultation or discussion meeting with various levels of involvement by internal and external experts.

Consultation meetings were held to seek comments of the experts and other stakeholders on a draft concept note that was prepared for the proposed CPD-IRBD study on structural change of the Bangladesh economy and medium term planning; reports on state of the Bangladesh's economy in FY2010-11; labour dynamics and trends in Bangladesh; and development of a framework for a comprehensive trade policy for Bangladesh.

In view of the ongoing turmoil in the country's capital market, CPD organised a consultation meeting

with the Probe Committee that was delegated by the Ministry of Finance, along with other experts to present its analysis and recommendations. Another such a briefing consultation was held with the WTO Cell of the Ministry of Commerce on the plausible negotiating stance for Bangladesh in NAMA.

Professor Nurul Islam, Deputy Chairman of the First Planning Commission of the People's Republic of Government of Bangladesh and Emeritus Fellow, International Food Policy Research Institute (IFPRI) made an institutional visit where he spoke to CPD staff on contemporary economics. A panel of academia experts from across South Asia gathered at CPD to discuss on the prospect of South Asian University.

During the period under review, several visiting scholars presented their works at CPD throughout the year on issues such as democracy and corruption, productive capacity for LDCs, and transition of Bangladesh rural society.

Annex 2 of this Report will provide more details about CPD's in-house sessions in 2011

Structural Change of Bangladesh Economy and Medium Term Planning

At an expert group consultation on a proposed IRBD study with the above mentioned title, the draft concept note for the IRBD 2011 thematic volume was presented by *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD. The meeting was held on 31 March 2011, at the CPD office. The concept note titled *Structural Transformation of Bangladesh Economy: Changes, Challenges and Chances* identified 14 possible research issues relating to structural change and economic development of Bangladesh. Macroeconomic experts attending the meeting included *Dr Mustafa K Mujeri*, Director General, Bangladesh Institute of Development Studies (BIDS); *Mr M Syeduzzaman*, Member, CPD Board of Trustees and Former Finance Minister of Bangladesh; *Dr Ananya Raihan*, Executive Director, dnet (Development Research Network); *Dr Quazi Shahabuddin*, Former Director General, BIDS; *Dr Zahid Hussain*, Senior Economist, The World Bank; *Dr Mahabub Hossain*, Executive Director, BRAC; *Dr S R Osmani*, Professor, University of Ulster, UK; *Dr Barkat E Khuda*, Professor of Economics, Dhaka University; *Dr Sajjad Zohir*, Director, Economic Research Group; *Dr A B Mirza Azizul Islam*, Former Advisor to the Caretaker Government, Ministries of Finance and Planning; *Dr Ahsan Habib Mansur*, Executive Director, Policy Research Institute of Bangladesh; and *Dr M M Akash*, Professor of Economics, University of Dhaka.

Local Dialogue

An Analysis of the National Budget for FY2011-12

Political stability must be ensured for smooth implementation of the budget



Held on 25 June 2011 at the Chittagong Club Ltd. Auditorium, this dialogue was organised by CPD in association with the Bangladesh Economic Association (BEA), Chittagong Chapter. Mr Mainuddin Khan Badal, MP from Chittagong attended the dialogue as the Chief Guest, while Professor M Sekandar Khan, Former President, BEA (Chittagong Chapter) was the Special Guest. Professor Muinul Islam of Chittagong University and Mr Farid Ahmed Chowdhury, Former President of Chittagong Chamber of Commerce and Industries (CCCI) were the Designated Discussants. Professor Dr Jyoti Prakash Dutta, President of BEA (Chittagong Chapter) chaired the dialogue where Professor Mustafizur Rahman, Executive Director, CPD delivered the welcome speech. Dr Khondaker Golam Moazzem, Senior Research Fellow, CPD presented the highlights of CPD's analysis of the Budget for FY2011-12.



Growth, Inflation and Monetary Policy: Challenges for Bangladesh in FY2011

Borrowing from the IMF could limit government's fiscal flexibility and may lead to pursuing a contractionary monetary policy by the Bangladesh Bank



CPD organised this dialogue on 13 February 2011, at the CIRDAP Auditorium, Dhaka which was chaired by *Professor Rehman Sobhan*, Chairman, CPD. *Dr Atiur Rahman*, Governor, Bangladesh Bank attended as the Chief Guest, while *Dr Salehuddin Ahmed*, Former Governor, Bangladesh Bank; *Dr Rizwanul Islam*, Former Special Advisor, ILO, Geneva and *Dr Ahsan Habib Mansur*, Executive Director, Policy Research Institute of Bangladesh (PRI) attended the dialogue as Designated Discussants. *Professor Mustafizur Rahman*, Executive Director, CPD made the keynote presentation at the dialogue.

Resources for the Ultra Poor in the National Budget: How Much? How Effective?



Proper utilisation of the allocated funds for SSNPs must be ensured for poverty reduction; access to SSNPs should be considered as the 'right' of the poor rather than 'relief'

This dialogue was organised in collaboration with BRAC on 23 March 2011, at the BRAC Centre Inn Auditorium. *Professor Rehman Sobhan*, Chairman, CPD chaired the dialogue, while Hon'ble Minister for Food, Disaster Management and Relief *Dr Muhammad Abdur Razzaque*, MP was present as the Chief Guest. *Dr Fahmida Khatun*, Head of Research, CPD made the keynote presentation at the dialogue, where *Dr M M Akash*, Professor, Department of Economics, University of Dhaka and *Dr Mustafa K Mujeri*, Director General, BIDS were present as Designated Discussants of the event.

National Dialogues

State of Bangladesh Economy and Analysis of the National Budget FY2011-12

High dependence on borrowing from the banking system to meet deficit financing requirements may crowd out private investment



CPD organised the dialogue on 18 June 2011 at the Ballroom of Ruposhi Bangla Hotel, Dhaka. *Dr Muhiuddin Khan Alamgir*, MP, Chairman, Parliamentary Standing Committee on Public Accounts and Former State Minister for Planning was present as the Chief Guest with *Mr Amir Khosru Mahmud Chowdhury*, Former Minister for Commerce attending the dialogue as the Special Guest. *Dr A B Mirza Azizul Islam*, Former Advisor to the Caretaker Government, Ministries of Finance and Planning; *Dr S R Osmani*, Professor, University of Ulster, UK and Visiting Professor, BRAC University; *Major General (Retd) Amjad Khan Chowdhury*, President, Metropolitan Chamber of Commerce and Industry (MCCI), Dhaka; and *Dr Mustafa K Mujeri*, Director General, Bangladesh Institute of Development Studies (BIDS) were the distinguished experts who offered initial comments at the discussion. CPD Executive Director *Professor Mustafizur Rahman* presented the keynote paper while *Mr M Syeduzzaman*, Member, CPD Board of Trustees and Former Finance Minister of Bangladesh chaired the dialogue.

Microfinance for Poverty Alleviation: What's Right and What's Wrong



Microfinance institutions and their leaders need to be much more transparent about their charges, terms and conditions – putting them on the door of all branches in an easy to understand form or print them in the borrowers' passbook

This dialogue was organised at CIRDAP Auditorium, Dhaka on 26 July 2011. *Dr David Hulme*, Professor of Development Studies and Head of the Institute for Development Policy and Management at The University of Manchester, UK presented the keynote paper at the dialogue. *Dr Atiur Rahman*, Governor, Bangladesh Bank and *Dr Qazi Kholiquzzaman Ahmad*, Chairman, PKSF were present as the Chief Guest and the Guest of Honour respectively at the session, which was chaired by *Ms Khushi Kabir*, Member, CPD Board of Trustees and Coordinator, Nijera Kori. *Professor M A Baqui Khalily*, Department of Finance, University of Dhaka and *Professor Syed M Hashemi*, Executive Director, BRAC Development Institute, BRAC University were the Designated Discussants at the dialogue.

Democracy and Development: Alleviating Poverty in South Asia

Without inclusiveness and equal distribution of wealth, the nations cannot come out of poverty; inequality leads to instability which gives rise to various kinds of conflicts in the society and state



CPD organised this dialogue on 25 August 2011, at the BRAC Centre Inn Auditorium, Dhaka. Former President of Democratic Socialist Republic of Sri Lanka (1994- 2005) and Chairperson, South Asia Policy and Research Institute (SAPRI) *Hon'ble Chandrika Bandaranaike Kumaratunga* was the Guest Speaker of the special event while *Professor Dr Gowher Rizvi*, Foreign Affairs Advisor to the Hon'ble Prime Minister of Bangladesh attended the programme as the Special Guest. *Professor Rehman Sobhan*, Chairman, CPD chaired the dialogue.

National Parliament of Bangladesh: Representation and Accountability



MPs' annual allocation for development coupled with their gatekeeper role in expenditure of public sector raises the scopes for corruption and nepotism

CPD in association with Chr. Michelsen Institute (CMI), Norway organised this dialogue on 13 October 2011 at the BRAC Centre Inn Auditorium, Dhaka. *Professor Rounaq Jahan*, Distinguished Fellow, CPD and *Dr Inge Amundsen*, Senior Researcher, CMI jointly presented the keynote paper at the dialogue. The dialogue was chaired and moderated by *Professor Rehman Sobhan*, Chairman, CPD. *Mr Shawkat Ali*, MP and Hon'ble Deputy Speaker of the National Parliament attended the programme as the Chief Guest, with *Mr Suranjit Sengupta*, MP and *Barrister Anisul Islam Mahmud*, MP as Special Guests. *Barrister Manzoor Hasan*, Advisor, Institute of Governance Studies (IGS), BRAC University was present as the Designated Discussant at the dialogue.

National Dialogues

Upcoming WTO Ministerial: Challenges for Bangladesh

While the DF-QF has become more a political issue now, in the upcoming WTO Ministerial Bangladesh should focus on second generation issues such as the rules of origin, non-tariff barriers and rules, and Intellectual Property Rights



This dialogue was organised at the Spectra Convention Centre, Dhaka on 7 December 2011. Professor Mustafizur Rahman, Executive Director, CPD presided over the session, while Commerce Minister Lt Col (Retd) Muhammad Faruk Khan, psc, MP and Mr Amir Khosru Mahmud Chowdhury, Former Minister for Commerce were present as the Chief Guest and Special Guest respectively. Ambassador Dr Toufiq Ali, Former Ambassador to the WTO and UN Offices in Geneva and Chief Executive, Bangladesh International Arbitration Centre and Ambassador M Humayun Kabir, Former Ambassador to USA and Vice Chairman, Bangladesh Enterprise Institute (BEI) attended the programme as the Designated Discussants.

State of the Capital Market and Recent Policy Initiatives



Capital market should be left alone to revive on its own. Any intervention, whether from the government or the regulator, may give rise to hopes among the retail investors, but cannot ensure sustainability of the market

The dialogue was held at the BRAC Centre Inn Auditorium, Dhaka on 12 December 2011, where Dr Debapriya Bhattacharya, Distinguished Fellow, CPD moderated the session. Dr Khondaker Golam Moazzem, Senior Research Fellow, CPD presented the keynote paper in this dialogue which was attended by Dr A B Mirza Azizul Islam, Former Finance Advisor to the Caretaker Government and Mr Khondkar Ibrahim Khaled, Chairman of Bangladesh Krishi Bank as Guests of Honour. Mr Kazi Mahmood Sattar, Managing Director & CEO, The City Bank Limited and Chairman, Association of Bankers, Bangladesh Limited; Mr Ahasanul Islam, Senior Vice-President, Dhaka Stock Exchange (DSE); and Mr Al Maruf Khan, FCA, President, Chittagong Stock Exchange (CSE) were the Designated Discussants of the dialogue.

Istanbul Trade and Development Symposium on Least Developed Countries



CPD organised a two-day *Trade and Development Symposium on LDCs* in Istanbul, Turkey during the Fourth UN Conference on the Least Developed Countries (UN LDC IV). The symposium was convened in collaboration with the International Centre for Trade and Sustainable Development (ICTSD), Geneva; OECD Development Centre, Paris; Commonwealth Secretariat and the Turkish Economic and Social Studies Foundation (TESEV) on 10-11 May 2011. *Professor Mustafizur Rahman*, Executive Director; *Dr Debapriya Bhattacharya*, Distinguished Fellow and *Dr Fahmida Khatun*, Head of Research of CPD participated in the discussions at various sessions of the event.

Beyond Istanbul: Challenges after the UN LDC IV and Trade Preferences for LDCs

The Istanbul Programme of Action (IPoA) adopted at the Fourth UN LDC Conference, aims at helping the world's poorest countries to combat poverty during the upcoming decade. But what does the IPoA really mean for LDCs? Where is further work needed and what can be done about possible weaknesses? Panelists of the International Dialogue on *Beyond Istanbul: Challenges after the UN LDC IV and Trade Preferences for LDCs* addressed these questions, assessed the importance of the measures within the IPoA, and identified the monitoring and follow up measures to improve the influence of the IPoA for LDCs. The event was jointly organised by CPD; ICTSD, Geneva; and OECD Development Centre, Paris on 28 June 2011, in Geneva, Switzerland. *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD was present as the Panelist at the session titled *Monitoring and Follow-up Action*.



Fourth South Asia Economic Summit (SAES IV) Global Recovery, New Risks and Sustainable Growth *Repositioning South Asia*



The Fourth South Asia Economic Summit (SAES IV) was held during 22-23 October 2011, at the Ruposhi Bangla Hotel, Dhaka, in line with the three previous SAES events which took place in Colombo, New Delhi and Kathmandu. CPD organised the Summit jointly with the Institute of Policy Studies of Sri Lanka (IPS); Research and Information System for Developing Countries (RIS), India; South Asia Centre for Policy Studies (SACEPS); South Asia Watch on Trade, Economics and Environment (SAWTEE); and Sustainable Development Policy Institute (SDPI), Pakistan. Asian Development Bank (ADB), Commonwealth Secretariat, United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Friedrich-Ebert-Stiftung (FES), India, the Royal Norwegian Embassy in Bangladesh, Oxfam Novib, and Asia-Pacific Regional Centre, United Nations Development Programme (UNDP), Bangkok were the partners of the event.

The overarching theme of the SAES IV was *Global Recovery, New Risks and Sustainable Growth: Repositioning South Asia*. Under this broad theme, a

set of cross-cutting and thematic issues were discussed in the three plenary, and nine parallel sessions. The discussions in these sessions centered on current global recovery and its implications; accelerating trade and investment; inclusive growth and regional cooperation; promoting energy and transport connectivity; ensuring food security; managing water resources and climate change; managing international migration and remittance flow; and strengthening the role of non-state actors. Recommendations emanating from this event were forwarded to the SAARC Secretary General for consideration during the discussion of the Seventeenth SAARC Summit in Maldives, during 9-11 November 2011.

About 85 overseas participants including ministers from SAARC countries and high-level policymakers, concerned government officials, leading experts and academics, trade and industry leaders, non-government development policy activists, and representatives of multilateral institutions from the region and beyond participated at the Summit. They were joined by a select set of Bangladeshi participants.

Inaugural Session

The Inaugural Session was chaired by *Professor Rehman Sobhan*, Chairman, Centre for Policy Dialogue (CPD), Bangladesh. *Mr A M A Muhith, MP*, Hon'ble Minister for Finance, Government of Bangladesh attended this session as the Chief Guest. *Professor Mustafizur Rahman*, Executive Director, CPD; *Ms Sarah Hees*, Project Director, Friedrich-Ebert-Stiftung (FES), India; *Dr Nagesh Kumar*, Chief Economist, UN-ESCAP, Bangkok, and Director, ESCAP Sub-Regional Office for South and South-West Asia, New Delhi; *Mr Neal Walker*, UN Resident Coordinator and UNDP Resident Representative in Bangladesh; and *Ambassador Edwin Laurent*, Adviser & Head, International Trade & Regional Cooperation, Economic Affairs Division, Commonwealth Secretariat, London made introductory statements on behalf of the organisers. *H E Uz. Fathimath Dhiyana Saeed*, Hon'ble SAARC Secretary General, Kathmandu, Nepal provided a video statement in this session, where special addresses were made by *Dr Sham L Bathija*, Hon'ble Senior Advisor Minister for Economic Affairs to the President of Afghanistan; *Dr Sarath Amunugama*, Hon'ble Senior Minister for International Monetary Cooperation, Government of Sri Lanka; and *Mr Ibrahim Hussain Zaki*, Hon'ble Special Envoy of the President of the Maldives and Former SAARC Secretary General.

In order to actualise the potentials of regional cooperation with a view to facilitate structural progress of their economies, and to address the new developmental risks, there is a serious need to reflect on how the South Asian economies are going to reposition themselves collectively in the changing global environment so as to attain political cohesion and inclusive economic growth

Plenary I: Current Phase of Global Recovery and Implications for South Asia

Despite being adversely affected by the current global economic downturn, South Asia has shown remarkable resilience for a number of reasons, which include sound and flexible economic policies, balanced growth strategy, trade patterns, and high domestic demands. Nevertheless, factors such as limited fiscal space, austerity measures, high levels of public debt, and inflationary pressure could still hinder the response mechanisms in view of the current global situation

The Plenary I was attended by *Sir Fazle Hasan Abed*, Member, CPD Board of Trustees and Chairperson, BRAC, Bangladesh; and *Dr Sarath Amunugama*, Hon'ble Senior Minister for International Monetary Cooperation, Government of Sri Lanka as the Guest of Honour and Chief Guest respectively. *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD chaired the session, where the designated panelists were *Dr Nagesh Kumar*, Chief Economist, UN-ESCAP, Bangkok and Director, ESCAP Sub-Regional Office for South and South-West Asia, New Delhi; *Dr Kalpana Kochhar*, Chief Economist, South Asia Region, The World Bank, Washington, D.C.; *Dr Ashfaqe Hasan Khan*, Principal and Dean, Department of Economics, NUST Business School, Pakistan and Former Economic Advisor, Ministry of Finance, Pakistan; *Dr Mohan Man Sainju*, Chairperson, Institute of Integrated Development Studies (IIDS), Nepal; and *Professor Wahiduddin Mahmud*, Former Finance Advisor to the Caretaker Government, Bangladesh.

Parallel Session I: Acceleration of Trade in South Asia: Where are the Current Obstacles?

The Parallel Session I was moderated by *Dr Biswajit Dhar*, Director General, Research and Information System for Developing Countries (RIS), India. *Dr M Abdur Razzaque*, Economic Advisor, Economic Affairs Division, Commonwealth Secretariat, London; *Professor Dr Ajitava Raychaudhuri*, Department of Economics, Jadavpur University, India; *Dr Nisha Taneja*, Professor, Indian Council for Research on International Economic Relations (ICRIER); *Mr A Matin Chowdhury*, Former Chairman, Bangladesh Textiles Mills Association (BTMA),

Intra-regional trade in the South Asian region is yet to see its true potential despite some increases in recent times.

It is imperative to enhance intra-regional trade not just to eliminate the existing trust gap among the business communities but also to improve peace and stability in the region

Bangladesh; *Dr Sachin Chaturvedi*, Senior Fellow, Research and Information System for Developing Countries (RIS), India; *Mr Hamid Mahmood*, Director (Advocacy and Outreach), Global Research Insight for Development (GRID), Pakistan; *Mr M Shahidul Islam*, Independent Consultant, Singapore; and *Mr Puspa Sharma*, Programme Coordinator, South Asia Watch on Trade, Economics and Environment (SAWTEE), Nepal were present as the main speakers.

Parallel Session II: Food Security in South Asia: What should be the Policy Initiative in view of Supply Uncertainty and Policy Volatility?

Reduced pace of technological progress for the irrigated ecosystem has contributed to reduced production of foodgrains in South Asia. Cooperation under SAARC must be extended to areas such as exchange of germplasm and breeding materials of livestock and fishery, exchange of prototypes of farm tools and equipments, multi-location trial for various crops, improvement of livestock through exchange of animals, frozen semen and vaccine, and enhancement of rice productivity and wheat growing programmes

The Parallel Session II was moderated by *Dr Abid Suleri*, Executive Director, Sustainable Development Policy Institute (SDPI), Pakistan. The presentations were made by *Dr Aynul Hasan*, Chief, Development Policy Section, UN-ESCAP, Bangkok (joint paper with *Mr Clovis Freire* and *Dr M Hussain Malik*, Economic Affairs Officers, Development Policy Section, UN-ESCAP, Bangkok); *Dr Mahabub Hossain*, Executive Director, BRAC, Bangladesh; *Ms Khadija Haq*, President, Mahbub ul Haq Human Development Centre, Pakistan; *Professor Dr Bishwambher Pyakuryal*, Chairman, Nepal Economic Association; *Professor S Mahendra Dev*, Director (Vice Chancellor), Indira Gandhi Institute of Development Research (IGIDR), India; *Mr Biplove Choudhary*, Programme Specialist, Inclusive Growth and Poverty Reduction Team, Asia-Pacific Regional Centre, UNDP, Bangkok; and *Dr Uttam Deb*, Principal Scientist-Economics (Village Level Studies), International Crops Research Institute for the Semi-Arid Tropics (ICRISAT), India.

Parallel Session III: Managing International Migration and Flow of Remittances: Recent Global Developments and Implications for South Asia

Ambassador Farooq Sobhan, President, Bangladesh Enterprise Institute (BEI) moderated the Parallel Session III. *Dr Tasneem Siddiqui*, Professor, Department of Political Science and Chairman, Refugee and Migratory Movements Research Unit (RMMRU), University of Dhaka, Bangladesh; *Dr Ganesh Gurung*, Founding Chairperson, Nepal Institute of Development Studies (NIDS) and Former Member of National Planning Commission, Government of Nepal; *Dr Dushni Weerakon*, Deputy Director and Fellow, Institute of Policy Studies of Sri Lanka (IPS); *Dr S M Turab Hussain*, Assistant Professor and Acting Head, Department of Economics, Lahore University of Management Sciences (LUMS), Pakistan; and *Dr Selim Raihan*, Associate Professor, Department of Economics, University of Dhaka, Bangladesh were the main speakers.

South Asian countries should take initiatives to reduce the cost of migration from the region to the global market. Developing appropriate mechanisms to ensure remittance flow through formal channels must be given due importance

Plenary II: Towards an Inclusive Growth in South Asia: Role of Regional Cooperation

The inherent structure of South Asian societies does not support inclusive growth. Therefore, policies pursued by countries in the region should take into account of such aspects as ethnicity, religion and gender, whilst reducing poverty and inequality should be the highest priority in structuring economic growth

Dr Sham L Bathija, Hon'ble Senior Advisor Minister for Economic Affairs to the President of Afghanistan; and *Lt Col (Retd) Muhammad Faruk Khan, psc, MP*, Hon'ble Minister for Commerce, Government of Bangladesh attended this session as the Guest of Honour and Chief Guest respectively. The distinguished panelists in this session were *Dr Atiur Rahman*, Governor, Bangladesh Bank; *Dr Saman Kelegama*, Executive Director, Institute of Policy Studies

of Sri Lanka (IPS); *Dr Shekhar Shah*, Director General, National Council for Applied Economic Research (NCAER), India; *Dr Lyonpo Om Pradhan*, Chairman, Druk Holding & Investment and Former Minister for Trade and Industries, Bhutan; and *Dr Vaqar Ahmed*, Research Fellow, Sustainable Development Policy Institute (SDPI) and Former Advisor to the Planning Commission of Pakistan.

Parallel Session IV: Transport Connectivity in South Asia and Beyond: Current Status and the Next Steps

Political commitment is imperative for implementation of transport connectivity among the South Asian countries. Present level of connectivity reflects a restrictive policy regime. The prevailing mindset in South Asia has often acted as an impediment to expanded connectivity

The Parallel Session IV was moderated by *Dr M Rahmatullah*, Former Director (Transport) UN-ESCAP and Transport Policy Advisor, Planning Commission, Bangladesh. Main speakers in this session were *Mr K L Thapar*, Chairman, Asian Institute of Transport Development (AITD), India; *Mr Kanak Mani Dixit*, Chief Editor, Himal (South Asian), Kathmandu, Nepal; *Mr Salman Zaheer*, Programme Director, Regional Integration, South Asia Region, The World Bank; *Dr Amita Batra*, Associate Professor, Centre for South, Central, Southeast Asian & South-West Pacific Studies, Jawaharlal Nehru University, India; *Mr Anushka Wijesinha*, Research Officer, Institute of Policy Studies of Sri Lanka (IPS); *Dr Ghulam Samad*, Senior Research Economist, Pakistan Institute of Development Economics (PIDE); and *Dr Prabir De*, Fellow, Research and Information System for Developing Countries (RIS), India

Parallel Session V: Addressing Implications of Climate Change within a Regional Framework: What are the Recent Initiatives?

Dr Posh Raj Pandey, Executive Chairman, South Asia Watch on Trade, Economics and Environment (SAWTEE), Nepal moderated the fifth parallel session. *Dr Golam Rabbani*, Research Fellow (joint paper with *D A Atiq Rahman*, Executive Director), Bangladesh Centre for Advanced Studies (BCAS); *Dr Jagadish Chandra Pokharel*, Former Vice Chairman, National Planning Commission, Government of Nepal; *Dr Fahmida Khatun*, Head of Research, Centre for Policy Dialogue (CPD), Bangladesh; *Mr Tirthankar Mandal*, Programme Coordinator, Climate Policy, Climate Action Network South Asia, India; *Mr Mahesh Sugathan*, Programme Coordinator, International Centre for Trade and Sustainable Development (ICTSD), Geneva; and *Ms Priyangi Jayasinghe*, Manager, Research, Munsinghe Institute for Development Studies (MIND), Sri Lanka were the main speakers.

South Asia has seen a very narrow level of cooperation regionally in addressing climate change, except for some recent initiatives mostly taken in the form of collaborative research. Actual actions at the ground level remain rather limited. Till now, climate policies have concentrated largely on disaster management though much wider issues such as food security, infrastructure, trade, and health demand urgent attention

Parallel Session VI: Regional Approach to Energy Security in South Asia: Assessing the Progress

Not only political and security perspectives are restraining regional cooperation in energy, other factors such as national policies and political mindsets, absence of adequate infrastructure, poor operational efficiency, ownership structures of utilities and regulatory capacity also play negative roles

The Parallel Session VI was moderated by *Ambassador Dr Humayun Khan*, Former Foreign Secretary of Pakistan and Former Director, Commonwealth Foundation, Pakistan. *Dr M Asaduzzaman*, Research Director, Bangladesh Institute of Development Studies (BIDS); *Ms Lydia Powell*, Head, Centre for Resources Management, Observer Research Foundation (ORF), India; *Dr Herath Gunatilake*, Principal Energy Economist, South Asian Department, Asian Development Bank (ADB), Manila; *Engineer Arshad H Abbasi*, Advisor (Energy & Water), Sustainable Development Policy Institute (SDPI) and Former Director, Planning Commission of Pakistan; *Mr Kencho Dorji*, Chief

Engineer (Head of Plant), Tala Hydropower Plant, Druk Green Power Corporation, Bhutan; and *Mr Nitya Nanda*, Fellow, The Energy and Resources Institute (TERI), India were the main speakers.

Parallel Session VII: Acceleration of Investment in South Asia: Where are the Current Obstacles?

Mr Annisul Huq, President, SAARC Chamber of Commerce and Industry and Former President, FBCCI, Bangladesh moderated the Parallel Session VII. The main speakers in this session were *Shri Mahesh Kumar Saharia*, Former President, Calcutta Chamber of Commerce and Chairman, Saharia Group of Industries and Plantations; *Mr Abdul Matlub Ahmad*, President, India-Bangladesh Chamber of Commerce and Industry (IBCCI), Bangladesh; *Mr Pradeep Kumar Shrestha*, Vice President, SAARC Chamber of Commerce and Industries, Nepal; *Mr Pradeep S Mehta*, Secretary General, Consumer Unity & Trust Society (CUTS), India; *Dr Mia Mikic*, Coordinator, Trade Policy Section, ARTNeT, UN-ESCAP, Bangkok; *Mr Shahid Hussain*, Chief Executive Officer, Tri-Pack Films Limited, Pakistan; *Dr Shahid Ahmed*, Associate Professor, Department of Economics, Jamia Millia Islamia, India; and *Dr Khondaker Golam Moazzem*, Senior Research Fellow, CPD, Bangladesh

Due to the diverse nature of cultural, political, ethnic and communal compositions of the South Asian societies along with the structural issues which work as major bottlenecks for the regional cooperation in investment, increased interaction and communication between governments, people-to-people and business-to-business is crucial

Parallel Session VIII: Managing the Water Resources in the SAARC Region: What are the Possible Win-Win Solutions?

Climate change will further complicate the issue of water sharing and management as changes in climatic parameters may cause flood and increase soil salinity. Time-bound regional initiatives are needed towards development and management of water resources within the region

Mr B G Verghese, Chairperson and Treasurer, Commonwealth Human Rights Initiative, India moderated the Parallel Session VIII, where *Dr Qazi Kholiquzzaman Ahmad*, Chairman, Palli Karma-Sahayak Foundation (PKSF), Bangladesh; *Dr Ainun Nishat*, Vice Chancellor, BRAC University, Bangladesh; *Mr Choida Jamtsho*, Member of Parliament, National Assembly of Bhutan; *Mr Tridivesh Maini*, Associate Fellow, Observer Research Foundation (ORF), India; and *Dr Md Khairul Islam*, Country Representative, WaterAid in Bangladesh were the lead speakers.

Parallel Session IX: Role of Non-State Actors in the Development and Democracy in South Asia: Recent Trends

The Parallel Session IX was moderated by *Dr Khalida Ghaus*, Managing Director, Social Policy and Development Centre (SPDC), Pakistan. *Professor Arif A Waqif*, Academic Advisor and Doctoral Supervisor, Jawaharlal Nehru Technical Institute of Advanced Studies, Jawaharlal Nehru Technical University, Hyderabad, India; *Mr Ahmed Saleem*, Former President, Human Rights Commission of the Maldives; *Ambassador Sumith Nakandala*, Director General, Economic Affairs Division, Ministry of Foreign Affairs, Sri Lanka; *Dr Anura Ekanayake*, Former Chairman, The Ceylon Chamber of Commerce, Sri Lanka; and *Ms Khushi Kabir*, Member, CPD Board of Trustees and Coordinator, Nijera Kori, Bangladesh were the main speakers.

Nation states of South Asia need to underscore the democratic ethos in regional cooperation in order that their citizens benefit through trade and institutional cooperation. Parliamentarians need to be more actively engaged and involved in regional issues and affairs

Plenary III: Delivering on South Asian Dream: The Political Challenge

In addition to the issues of food security, price hike and adverse climate impact, issues such as asymmetry in the political power structure, growing heterogeneity, conflict and insecurity, and trust gap between nations are emerging as key concerns in the context of regional integration and cooperation in South Asia. Increased regional cooperation would bridge the existing gap in trade and investment in the South Asian region. For this, the nations should move beyond the bilateral charters and communiqués to trilateral and multilateral understandings with regard to issues of cross-border nature within South Asia. Issues pertinent to the regional interest such as climate change and environment should be treated with regional priority

The Plenary Session III was chaired by *Professor Rehman Sobhan*, Chairman, CPD, Bangladesh. *Mr Ibrahim Hussain Zaki*, Hon'ble Special Envoy of the President of the Maldives and Former SAARC Secretary General; and *Professor Dr Gowher Rizvi*, Hon'ble International Affairs Advisor to the Prime Minister, Government of Bangladesh attended this session as the Guest of Honour and Chief Guest respectively. *Mr Syed Babar Ali*, Co-chair, South Asia Centre for Policy Studies (SACEPS) and Pro-Chancellor, Lahore University of Management Sciences (LUMS), Pakistan; *Professor Muchkund Dubey*, President, Council for Social Development, India; *Dr Bhekh Bahadur Thapa*, Former Minister of Foreign Affairs and Former Minister of Finance, Nepal; *Ms Arifa Khalid Parvez*, Member, Provincial Assembly, Punjab, Pakistan; *Mr Asoka Gunawardena*, Executive Governor, Marga Institute, Sri Lanka were the distinguished panelists.

Closing Session

Chaired by *Professor Rehman Sobhan*, Chairman, CPD this session concluded with the presentation of Summary of the Proceedings from the Summit by *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD, Bangladesh; and conveying special thanks by *Professor Mustafizur Rahman*, Executive Director, CPD. *Dr Abid Suleri*, Executive Director, Sustainable Development Policy Institute (SDPI), Pakistan addressed at the session as the host of the Fifth SAES to be held in 2012.





Strategic Partnership with the Media

CPD maintains its close partnership with the print and electronic media, who have been taking forward CPD's policy influencing activities to a wider audience both within and outside the country. In 2011, CPD hosted eight press briefings to present to the media on such issues as periodic reports on state of the Bangladesh economy, national budget-related agendas and global launching of reports in Bangladesh.

Moreover, mid-to-senior level CPD professionals are regularly invited by different print and electronic media to participate at talk shows and give interviews on issues of current concerns and future strategic importance. During 2011, CPD researchers participated in large number of such events hosted by leading national and international media including ABC Radio, Australia , AFP, Amader Shomoy, ATN Bangla, ATN News, ATN Business, Bangla Vision, Bangladesh Radio (Bangladesh Betar), BBC, BBC Bangla, BBC Radio, BBC World Service, Boishakhi Television, BTV, Channel i, Channel i News, Daily Star, DAGENS NYHETER (National Daily, Sweden), Desh TV, Diganta TV, Ekushey TV, Independent TV, Kaler Kantha, Machhranga TV, Mohona TV, New Age, NTV, Prothom Alo, Radio Today, Reuters, RTV, Samakal, Somoy TV, The Daily Destiny, The Sangbad, and Voice of America.

Among the various issues dealt in these exposures, the major ones were EU-GSP: opportunities for Bangladesh, state of Bangladesh economy, stock market, food security, export, remittance, electricity generation and demand-supply gap, capital market, balance of payments situation, development of industrial relations in the RMG sector, FDI, energy, investment, black money, investment environment and ADP implementation, public-private partnership (PPP), CPD's proposals for Budget 2011-12, budget discussion, monetary policy, regional connectivity, trade and transit, SAARC, SAFTA, SAES IV, etc.

State of the Bangladesh Economy in FY2010-11 (*First Interim*)

Sluggish implementation of public investment programme and slow progress in energy and power sectors are the binding constraints for growth during the FY2010-11



Prepared under CPD's Independent Review of Bangladesh's Development (IRBD) programme, the study report was released to the press on 4 January 2011 at its office. *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD presented the report on behalf of the CPD-IRBD Team.

Recommendations for the National Budget FY2011-12



The budget for FY2011-12 must focus on maintaining macroeconomic stability and growth momentum; raising allocative efficiency, enhancing implementation capacity and strengthening monitoring and outcome assessment must be ensured in this regards

CPD organised this press briefing on 26 April 2011 to present a set of proposals prepared by the Centre on the upcoming budget for FY2011-12. *Professor Mustafizur Rahman*, Executive Director, CPD presented the proposal document to the media which was prepared by the CPD-IRBD Team.

Press Briefings

State of the Bangladesh Economy in FY2010-11 (Second Interim)

Strengthened oversight function of the Bangladesh Bank and deployment of coordinated measures are essential to improve the financial situation in Bangladesh which is currently being driven by less prudent decisions and poor governance



CPD released the report on the *State of the Bangladesh Economy in FY2010-11 (Second Interim)* to the press on 4 June 2011 at the CPD office. *Dr Debapriya Bhattacharya*, Distinguished Fellow of CPD made the presentation on behalf of the CPD-IRBD Team. *Professor Mustafizur Rahman*, Executive Director, *Ms Anisatul Fatema Yousuf*, Director, Dialogue and Communication, *Dr Fahmida Khatun*, Head of Research, and *Dr Khondaker Golam Moazzem*, Senior Research Fellow, CPD were also present at the briefing session.

CPD's Initial Reaction on the National Budget FY2011-12



High growth targets (7 per cent) will be challenging with lower export and import targets, falling remittance inflow and foreign exchange reserves, and lower broad money target

In line with its tradition, CPD organised a press briefing on 10 June 2011 at the BRAC Centre Inn Auditorium, immediately a day after the National Budget FY2010-11 was announced by the Finance Minister in the National Parliament. *Professor Mustafizur Rahman*, Executive Director, CPD briefed the press about CPD's initial comments on the proposed budget. *Dr Debapriya Bhattacharya*, Distinguished Fellow, *Ms Anisatul Fatema Yousuf*, Director, Dialogue and Communication Division, *Dr Fahmida Khatun*, Head of Research, and *Dr Khondaker Golam Moazzem*, Senior Research Fellow, CPD along with the (CPD-IRBD) Team were also present at the briefing session. The briefing was telecast live on Channel i.

Global Competitiveness Report 2011-2012 and Bangladesh Business Environment Study 2011

Inadequate infrastructure, corruption and inefficient government bureaucracy were the main factors impeding business activity in the country in 2010



CPD released the Global Competitiveness Report (GCR) at a press briefing at its Dialogue Room on 8 September 2011. Dr Khondakar Golam Moazzem, Senior Research Fellow briefed the print and electronic media on GCR 2011-12 and the findings of Bangladesh Business Environment Study 2011. The GCR is an annual publication of World Economic Forum (WEF). CPD as a partner institute of the WEF has been conducting the Executive Opinion Survey (Bangladesh Chapter) since 2001. Senior CPD researchers were present during the briefing session.

Upcoming Fourth South Asia Economic Summit



The SAES IV is particularly significant as it emphasises on the cause of regional integration in South Asia through discussion and deliberations by key stakeholders on issues of interest and concern to countries and people of the region

On 20 October 2011, Dr Debapriya Bhattacharya, Distinguished Fellow, CPD briefed the media about this upcoming Summit including the background SAES, the objectives of SAES IV, detailed programme of the event, the issues to be highlighted, and the expected participants. Professor Mustafizur Rahman, Executive Director; Dr Fahmida Khatun, Head of Research; and Dr Khondakar Golam Moazzem, Senior Research Fellow, CPD were present at the press briefing.

Press Briefings

Current Challenges of Bangladesh Economy

Better utilisation of foreign aid, containment of inflation, bank borrowing and efficient public spending are crucial in order to deal with the growing risks evident in the economy



CPD organised this press briefing on 3 November 2011 at the CPD office, where *Dr Debapriya Bhattacharya*, Distinguished Fellow, CPD presented a report to the media titled *Analytical Review of Bangladesh Macroeconomic Performance in Fiscal Year 2011-12 (First Reading)* prepared by the IRBD Team of CPD.

Launch of UNCTAD's LDCs Report 2011



In order to upgrade the economies increase of trade and investment through South-South cooperation is vital for LDCs as it would enhance their productive capacities

The Least Developed Countries (LDCs) Report 2011: The Potential Role of South- South Cooperation for Inclusive and Sustainable Development prepared by the United Nations Conference on Trade and Development (UNCTAD) was unveiled by CPD on behalf of UNCTAD on 17 November 2011. *Dr Fahmida Khatun*, Head of Research, CPD presented the highlights of the report. Senior Officials from CPD were also present at the press briefing.

5

POLICY ADVOCACY





Policy Advocacy through Networking at National and International Levels

Over the years, CPD has been maintaining strong networks with civil society organisations at national, regional and international levels. Collaborative research, joining hands in organising dialogues/ workshops/seminars, participating as resource persons and discussants are the various modes by which this working relationship is maintained. Experience from such partnerships also enables CPD to provide valuable inputs to the national policy making process by sharing its views at the meetings organised by various agencies of the Government of Bangladesh.

CPD-CMI Research Collaboration Programme

CPD-CMI

One of the major chapters in CPD’s global networking in recent times was kicked-off with the signing of a Memorandum of Understanding (MoU) with the Chr. Michelsen Institute (CMI) of Norway, in June 2010 to implement a three-year long research cooperation programme. It may be recalled that, the prime objective of this programme is to contribute towards improved governance and inclusive growth in Bangladesh under two broad thematic components. The Inclusive Growth component includes studies on – Agricultural Trade with India: Implications for Food Security and Poverty; Private Sector Development: The Role of Education and Business Training; and Governance and Energy in Bangladesh:

The Role of FDI. The Good Governance component carries out research on – The Parliament of Bangladesh; The Political Parties of Bangladesh; and Democracy and Corruption. In addition to research, the programme also includes other activities such as expert consultation, dialogues and workshops, training, publications and exchange visits.

During the period under review two studies have been completed under this research collaboration. On 13 October 2011 the Semi-Annual Review Meeting of the CPD-CMI collaborative programme was held which discussed the implementation status and future research activities.

Award Award Award Award Award Award Award Award Award Award
 Award Award Award Award Award Award Award Award Award Award
 Award Award Award Award Award Award Award Award Award Award

Think Tank Initiative (TTI) Award

CPD is one of two organisations in Bangladesh to have been awarded the prestigious Think Tank Initiative (TTI) Award 2010 through a global competitive process. Under the Think Tank Initiative (TTI) Programme financial and technical support is provided to independent policy research organisations in the developing world with a view to assisting these institutions to enhance their organisational performance and improve the quality of their research activities. A mid-term review of CPD activities under TTI was carried out by a visiting team in January 2011. Reports prepared by the TTI management team through a wide-ranging survey of TTI grantees which compared performance of and perceptions about various TTI grantees, spoke favourably about CPD and its ranking.

Membership in Government Committees

The involvement in policy influencing through their suggestions and comments in several committees and working groups set up by various ministries and bodies of the government has been a tradition of CPD professionals. The following provides a number of committees/groups where CPD's senior and mid-level professionals are involved as members:

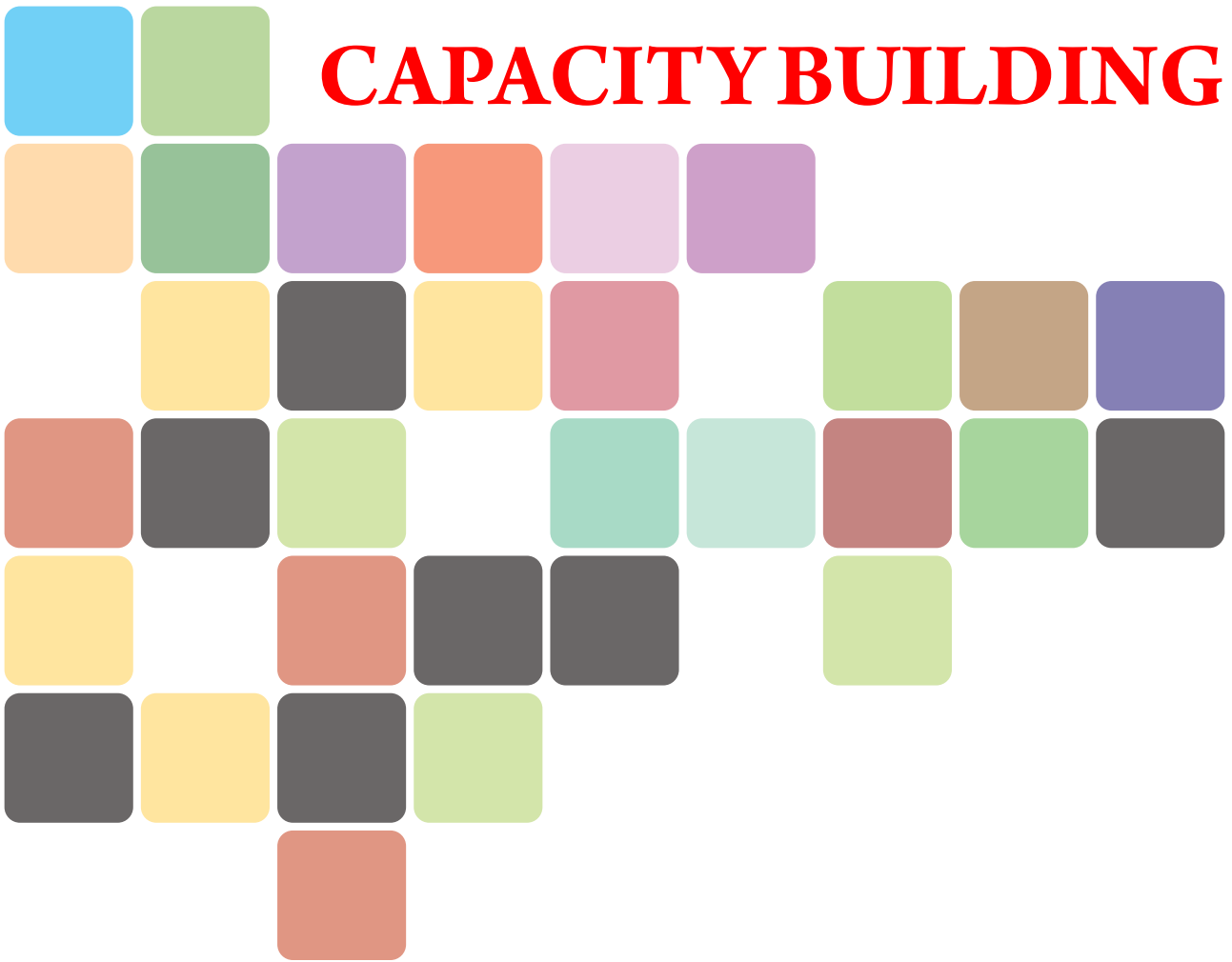
- Sub-Committee to Review Treaties and Protocols on Connectivity, set up by the Ministry of Commerce
- Committee on Bilateral FTAs with India, Pakistan and Sri Lanka, set up by Ministry of Commerce
- Panel of Economists for the Sixth Five Year Plan and Participatory Perspective Plan of Bangladesh
- Advisory Committee on the WTO, set up by the Ministry of Commerce
- Advisory Committee on Share Market, set up by the Ministry of Finance
- Working Committee on WTO Rules
- Working Committee on Services Sector
- Working Committee on Trade Related Intellectual Property Rights (TRIPS)
- Working Committee on Agriculture and SPS (Sanitary and Phytosanitary)
- Working Committee on FTG (Free Trade Group)
- Working Committee on Market Access and Working Committee on Trade-related Technical Assistance (TRTA)
- Committee on Stocktaking of Key Issues of Transit amongst Bangladesh, India, Nepal and Bhutan
- Expert Committee on Identifying the Environmental Goods in Bangladesh
- Technical Committee on Bangladesh Country Investment Plan
- Advisory Panel on Price Volatility, and Comprehensive Trade Policy, and National Steering Committee for Enhanced Integrated Framework (EIF) of the WTO
- Public-Private Stakeholders Committee (PPSC)

Major Regional and Global Partner Organisations of CPD in 2011

- Asian Development Bank (ADB), Manila
- Asia Pacific Research and Training Network on Trade (ARTNeT), Bangkok
- Centre de Recherches Economiques Appliquees (CREA), Senegal
- Chr. Michelsen Institute (CMI), Norway
- Economic and Social Research Foundation (ESRF), Tanzania
- Foundation for International Development Study and Research (FERDI), France
- Friedrich-Ebert-Stiftung (FES), India
- Galatasaray University, Turkey
- Governance Institutes Network International (GINI), Pakistan
- Indian Council for Research on International Economic Relations (ICRIER)
- Institute of Policy Studies of Sri Lanka (IPS)
- International Centre for Trade and Sustainable Development (ICTSD), Geneva
- International Crops Research Institute for the Semi-Arid Tropics (ICRISAT), India
- International Development Research Centre (IDRC), Canada
- International Jute Study Group (IJSG)
- International Labour Organization (ILO)
- Institute of Development Studies, Sussex University
- Jamia Millia Islamia University, India
- Lahore University of Management Sciences (LUMS), Pakistan
- OECD Development Centre, Paris
- Overseas Development Institute (ODI), UK
- Oxfam Novib
- Research and Information System for Developing Countries (RIS), India
- South Asia Centre for Policy Studies (SACEPS), Nepal
- South Asia Watch on Trade, Economics and Environment (SAWTEE), Nepal
- Sustainable Development Policy Institute (SDPI), Pakistan
- The Commonwealth Secretariat, UK
- Turkish Economic and Social Studies Foundation (TESEV)
- United Nations Conference on Trade and Development (UNCTAD), Geneva
- United Nations Development Programme (UNDP), Asia-Pacific Regional Office, Bangkok
- United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Bangkok
- World Economic Forum (WEF), Geneva

6

NATIONAL AND INSTITUTIONAL CAPACITY BUILDING



As part of its ongoing commitment to contribute towards national development CPD, in its multidimensional activities, has high priority in capacity development of the wider community. In this connection, CPD has an active interest in disseminating its institutional knowledge among various stakeholder groups with a view to developing their capacity to contribute to the country's development process. This is done in such ways as organisation of thematic training workshops, participation of CPD senior professionals in local and international conferences, and lectures delivered by CPD professionals at universities and workshops organised by other institutions.



Unfolding Global Economic Crisis and Implications for Bangladesh

YSSS

As part of Young Scholars' Seminar Series (YSSS), young researchers of CPD presented paper on the theme of *Unfolding Global Economic Crisis and Implications for Bangladesh*. Under this broad theme, researchers presented their papers on individual areas of interest. *Mr Towfiqul Islam Khan*, Senior Research Associate presented a paper on "Global Economic Governance."

Mr Md. Ashiq Iqbal and *Mr Ashiqun Nabi*, Senior Research Associates presented a joint paper on "Impact of the Downgrading of US Credit Rating on Resource Flow to Bangladesh." *Mr Syed Saifuddin Hossain*, Senior Research Associate presented a paper on "Bangladesh's External Sector in the Context of Recent US Credit Crunch." *Ms Farzana A Misha*, Senior Research Associate presented a paper on "Impact of US Currency Degradation Risks on G20." *Mr Md. Tariqur Rahman*, Senior Research Associate presented a paper on "Impact of Global Reserve Currency;" and *Ms Nusrat Jahan Tania*, Programme Associate presented a paper on "Economic Impact of US Credit Downgrade". Senior CPD researchers and other officials were present at the seminar and provided comments and inputs to develop the papers further.

In-house Course Conducted on CGE Modelling at CPD

Dr Khondaker Golam Moazzem is delivering lecture while participants are seen paying attention



Training Workshop on CGE Modelling for CPD Researcher



A ten day-long training workshop on *Input-Output Analysis, Social Accounting Matrix (SAM) and Computable General Equilibrium (CGE) Modelling: Understanding and Application* was organised by CPD under the CPD-CMI research collaboration programme. The event took place on 5-15 April 2011 at CPD where 15 CPD researchers participated. The training was facilitated by globally renowned experts in the field *Mr Robert James Davies*, Research Fellow, Trade and Industry Policy Strategies (TIPS), South Africa and *Mr Dirk van Seventer*, Principal Information Analyst, Department of Labour, New Zealand. The aim of the workshop was to strengthen the capacity of the CPD researchers to undertake rigorous analytical research that involves quantitative exercises. The training comprised of both theoretical and practical components and was designed to focus mainly on static CGE modelling.

Participation at National and International Training Programmes

CPD always extends its full support to its professionals to avail every opportunity to enhance their skills by attending relevant trainings and workshops. The Centre's excellence in widening its strong network in both national and international levels facilitates this process to a great extent. CPD professionals are often invited, and also nominated by CPD itself to participate in various capacity building programmes. In 2011, 13 CPD professionals attended 10 international and three national level training programmes and capacity building workshops. Details of these are given in Annex 5.

Reference and Documentation Unit

RDU

The Reference and Documentation Unit (RDU) is the repository of reference materials, books, journals, and dialogue and policy advocacy-related works for the CPD researchers on a wide range of issues. The issues include international trade, regional and global economy, South-South cooperation, free trade agreements, agriculture and food security, financial management, TRIPS, poverty eradication, international monetary system, and good governance. CPD also subscribes to a number of reputed international journals, software and online databanks, particularly those relating to CPD's research portfolio.

Staff News

Staff Strength

In 2011, CPD had total staff strength of 74 persons of whom 62 were professionals and 12 were support staff. Besides, a number of outside experts and professionals were engaged in various research projects and activities implemented by CPD in the course of 2011 (details in Annex 4).

Appointment and Promotion

CPD is an equal opportunity employer. Appointment at CPD is done through rigorous selection process. The Centre also follows various monitoring mechanisms to provide incentive to the staff on the basis of their performance, leadership qualities and potentials. In 2011, 21 individuals from various academic and professional backgrounds were appointed at CPD, and three of the CPD staff were promoted to higher positions based on their performance and contribution to the CPD activities.

WEB

BLOG

FACEBOOK

www.cpd.org.bd

CPD maintains a rich website which works as an important window to disseminate information about the Centre's multidimensional activities to the outside world. The regularly updated CPD website ensures a direct link between the organisation and its peers, and the wider stakeholder groups. The website works as a repository of the outputs of a range of CPD's activities including publications, dialogue reports, abstract of books, research monographs and occasional papers which are made downloadable through the institution's website. The website also contains various innovative features which enable the stakeholders to maintain an interactive communication through comments and suggestions.

www.cpd.org.bd/Blog/

CPD has launched its own blog for enhancing interaction with stakeholders from different walks of life. The blog was launched in 2010. It is open for visitors who want to leave comments and share views on CPD's latest activities, published reports and other postings. It can be visited from the CPD Website Homepage.

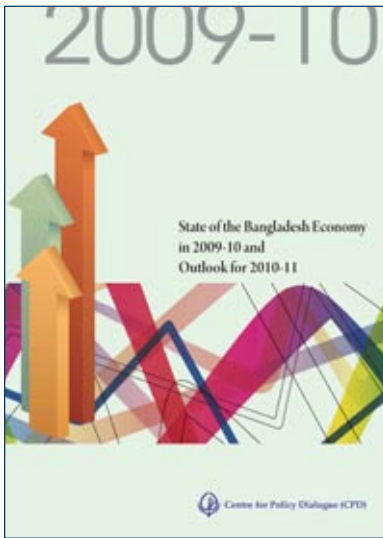
www.facebook.com/cpd.org.bd

CPD created a page on facebook, which reflects a wide range of activities of the Centre including its dialogue, press briefings, and other media engagements. This site can be visited from the CPD Website Homepage.

7

PUBLICATIONS





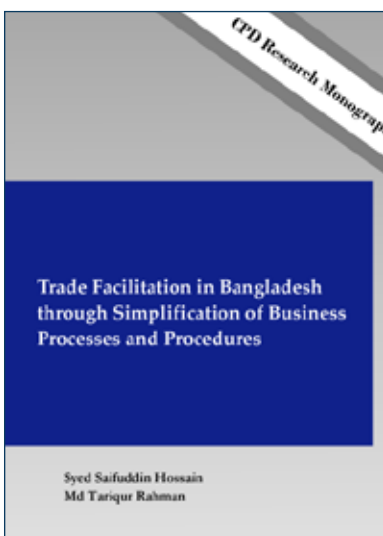
State of the Bangladesh Economy in 2009-10 and Outlook for 2010-11

This volume was published in continuation of CPD's longstanding annual tradition of bringing out an in-depth analysis of the major macroeconomic performance indicators and developments in the relevant fiscal years, and also to share CPD's early assessment of the outlook for the next fiscal year. The volume includes four chapters covering a full-fiscal report card of macroeconomic performance of Bangladesh in FY2009-10; analysis of the national budget for FY2010-11; a set of proposals that CPD prepared and submitted to the Finance Minister (in April 2010), prior to the presentation of the national budget; and an interim report on the analysis of economic performance over the first two quarters of the present fiscal year, i.e. FY2010-11.



Second Interim Review of Macroeconomic Performance

This CPD-IRBD volume is published to take stock of major economic developments experienced in the fiscal year 2010-11. The content of the present volume has two core parts. The first part provides an analysis of the growth outcomes in FY2009-10 and FY2010-11 along with an overview of the macroeconomic aggregates. The second part takes a close look at a set of issues which underpinned the overall performance of Bangladesh economy in FY2010-11. The volume closes with a brief discussion on the prospect for FY2011-12 in the context of the emerging challenges in the economy.



CPD Research Monograph 7

Trade Facilitation in Bangladesh through Simplification of Business Processes and Procedures

Syed Saifuddin Hossain and Md Tariqur Rahman

This research monograph focuses on some of the key issues related to the process of trade facilitation in the particular context of Bangladesh. Using the Business Process Analysis (BPA) method, the study has undertaken trade process mapping for four selected products (two for export and two for import), and puts forward a set of policy recommendations for policymakers and business community with a view to simplifying and improving the efficacy of cross-border trade transactions.



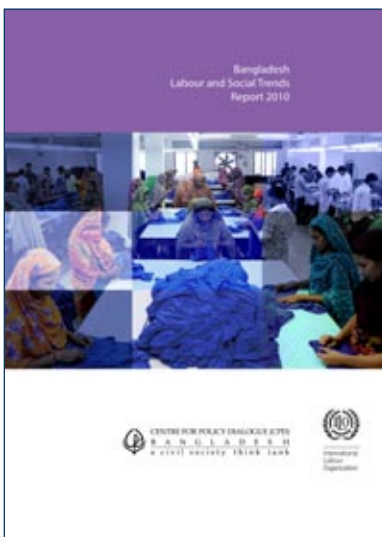
CPD-SACEPS Monograph 7

Approach of the International Development Community towards Poverty Eradication in Bangladesh

Md Tajul Islam

The seventh monograph of the CPD-SACEPS Monograph series is a Bangladesh Country Study that focuses on the fundamental weaknesses in the poverty reduction strategies of the international development community. The monograph attempts to analyse the evolution of perception, strategy and practice regarding poverty eradication since the 70s by the major donors in South Asia, namely the World Bank and Asian Development Bank (ADB), by reviewing their specific policies and programmes in Bangladesh.

The study interviewed eight donors in Bangladesh to seek their perceptions about policy agendas suggested under the CPD-SACEPS work programme to address the structural causes underlying poverty, such as lack of access to assets and resources, inequitable participation in markets, and unequal access to human development resources. It was revealed that these agencies had so far never contemplated such structural interventions in their aid programmes for Bangladesh.



Bangladesh Labour and Social Trends Report 2010

Mustafizur Rahman, Khondaker Golam Moazzem, Syed Saifuddin Hossain, Md. Ashiq Iqbal and Md. Tariqur Rahman

The past decade of 2000s has been a significant period from the perspective of development experience of Bangladesh. Along with acceleration in the rate of GDP growth, export and remittance earnings, and poverty reduction, Bangladesh also experienced a number of challenges in terms of maintaining low inflation, macroeconomic stability and addressing volatility in the international scenario in the backdrop of recession and financial meltdown. CPD, in collaboration with the International Labour Organization (ILO), undertook the task to prepare this country study to analyse the implications of these developments for the labour market dynamics in Bangladesh.

The report contains analyses of three thematic areas – *Trends in Labour Market and Social Development in Bangladesh; Impact of Trade on Employment; and International Migration, Remittance and Welfare Outcomes*. It examines some of the core labour market correlates such as generation of employment opportunities and its sectoral distribution, gender dimension of the jobs created, movements in real wages, inter-linkages between trade reforms and employment generation and employment situation, and linkage between overseas job market and the domestic labour market.

CPD Working (Occasional) Papers

CPD. *State of the Bangladesh Economy in FY2010-11 (First Reading)*. Occasional Paper No. 92.

Mustafizur Rahman and Nafisa Khaled. *Global Market Opportunities in Export of Jute*. Occasional Paper No. 93.

Mustafizur Rahman, Md. Shabbir Ahmed and Towfiqul Islam Khan. *Adopting Transfer Pricing Regime in Bangladesh: Rationale and the Needed Initiatives*. Working Paper No. 94.

Publications by CPD Officials Outside CPD in 2011

Book Chapters

Kazi Mahmudur Rahman, Syed Saifuddin Hossain, Asif Anwar and Md. Tariqur Rahman. "Fostering Regional Trade in South Asia: Prospects and Challenges." In *Regional and Multilateral Trade in Developing Countries*. India: Routledge.

Khondaker Golam Moazzem and Md. Tariqur Rahman. "Development of the value chain in the textile and clothing sector of Bangladesh: Is there a role for regional trade agreements?" In Narjoko, D.A. and Pasha, M. (Eds.) *Fighting Irrelevance: The Role of Regional Trade Agreements in International Production Networks in Asia*. United Nations, ESCAP.

Debapriya Bhattacharya. "China's Trade Relations with LDCs in the Post-WTO Accession Period." In Meléndez-Ortiz, R., Bellmann, C. and Cheng, S. (Eds.) *A Decade in the WTO: Implications for China and Global Trade Governance*. Geneva: International Centre for Trade and Sustainable Development (ICTSD).

Journal Articles

Hasanuzzaman. "An Edgeworth Box toward Conceptualizing Economic Integration." *Modern Economy*, 2 (1): 61-69.

Mustafizur Rahman, Towfiqul Islam Khan, Ashiqun Nabi and Tapas Kumar Paul. "Bangladesh's Export Opportunities in the Indian Market: Addressing Barriers and Strategies for Future." *South Asia Economic Journal*, 12 (1): 117-141.

Hasanuzzaman. "Evaluating Performance of Employment Generation Programmes in Bangladesh and India: The Case for Social Cohesion." *Asian Profile*, 39 (2): 113-128.

Hasanuzzaman and Kishore Kumer Basak. "Political Economy of Business Competitiveness Environment: Analysing Bangladesh's Performance in 2009-10." *Asian Pacific Business Review*, 7 (1): 18-30.

Mazbahul Golam Ahamad, Rezai Karim Khondker, Zahir Uddin Ahmed and Fahian Tanin. "Seasonal Unemployment and Voluntary Out-migration from Northern Bangladesh." *Modern Economy*, 2 (2): 173-178.

Hasanuzzaman and Afrin Islam. "The Fourth UNLDC Conference (UNLDC-IV) Conference in Istanbul: Exploring Ideas for Augmenting Foreign Aid Flows." *Modern Economy*, 2 (2): 84-89.

Uttam Deb and Muhammad Al Amin. "Impact of the Doha Round Negotiation on Bangladesh Agriculture: An Analysis of the Revised Draft Modalities." *Journal of International Trade Law and Policy*, 10 (2): 104-123.

Hasanuzzaman. "Aid for Trade (AFT) Agenda: Moving Ahead." *Journal of International Affairs*, 14 (1, 2): 85-102.

Hasanuzzaman. "Assessing the Impact of Employment Generation Programmes in Challenging Rural Poverty: A Comparative Study on Bangladesh and India." *Journal of Poverty*, 15 (3): 259-276.

Debapriya Bhattacharya and Syed Saifuddin Hossain. "Securing the Outcome of the UN LDC IV: The Need for an Independent Monitoring Mechanism." *Trade Negotiate Insights*, 10 (8).

Md. Tariqur Rahman and Khondaker Golam Moazzem. "Capital Market of Bangladesh: Volatility in the Dhaka Stock Exchange and Role of Regulators." *International Journal of Business and Management*, 6 (7).

Mazbahul Golam Ahamad and A K M Nazrul Islam. "Electricity Consumption and Economic Growth Nexus in Bangladesh: Revisited Evidences." *Energy Policy*, 39 (10): 6145-6150.

Discussion Papers

Debapriya Bhattacharya and Syed Saifuddin Hossain. *Least Developed Countries in the Next Decade: What is there in the Istanbul Programme of Action?* Geneva: Friedrich-Ebert-Stiftung (FES).

Debapriya Bhattacharya and Farzana A Misha. *China and the Least Developed Countries: An Enquiry in the Trade Relationship during the Post-WTO Accession Period*. Report prepared for the UNDP China office. Beijing: China Development Research Foundation (CDRF).

Mustafizur Rahman, Fahmida Khatun, Syed Saifuddin Hossain, Md. Ashiq Iqbal and Ashiqun Nabi. *National Budget: Are the Commitments to the Children of Bangladesh Being Kept?* Report of the CPD-UNICEF Study. Dhaka: UNICEF Office.

Fahmida Khatun, Mazabul Giolam Ahmed, Sachin Chaturvedi, Puspa Sharma, Chandan Sapkota, Afshan Ahmed, Arif Naveed, G D Dayaratne and Sunimalee Madurawela. *Liberalising Health Services under SAARC Agreement on Trade in Services (SATIS): Implications for South Asian Countries*. SAECPS Paper No. 24. Kathmandu: South Asia Centre for Policy Studies (SACEPS).

Policy Briefs

Fahmida Khatun, Towfiqul Islam Khan and Ashiqun Nabi. *Recommendations for the Members of Parliament from National Budget Analysis for the Ultra Poor*. CPD Policy Brief No. 44.

Syed Saifuddin Hossain. *Simplifying Export-Import Procedures in Bangladesh: Findings from Business Process Analysis for Selected Products*. CPD Trade Policy Brief No. 46.

Hasanuzzaman. *Strengthening and Diversifying the WTO Focal Point in Bangladesh: Drawing Lessons from the Nepalese Experience*. CPD Policy Brief No. 47.

Debapriya Bhattacharya and Syed Saifuddin Hossain. *Securing the Outcome of the UN LDC IV: The Need for an Independent Monitoring Mechanism*. Policy Brief No. 5. Geneva: International Centre for Trade and Sustainable Development (ICTSD).

Conference/Seminar Papers

Debapriya Bhattacharya and Syed Saifuddin Hossain. *Securing the Outcome of the UN LDC IV: The Need for an Independent Monitoring Mechanism*. Available at: http://ictsd.org/downloads/2011/06/ipoa-implementation_db-saif.pdf

Khondaker Golam Moazzem and Mehruna Islam Chowdhury. "Value Chain in the Light Engineering Sector of Bangladesh: Challenges towards the Development of Regional Linkages." Paper presented at the conference on *Changing Structure of International Trade and Investment: Implications for Growth and Development*, organised by the Jamia Millia Islamia University, on 2-3 March 2011, in New Delhi, India.

Fahmida Khatun. "Export Dynamics and Firm Capabilities." Paper presented at the dialogue on *Entrepreneurship and Development: Experiences, Practices and Policies*, on 27-28 March 2011, in Dhaka, Bangladesh.

Fahmida Khatun. "Gender Sensitive Economics and National Budget." Paper presented at a dialogue organised by Bangladesh Mahila Parishad, on 11 April 2011, in Dhaka, Bangladesh.

Fahmida Khatun. "Migration: Role of Remittance in Poverty Reduction." Paper presented at a dialogue organised by Bangladesh Alliance for Women Leadership Academy, on 4 May 2011, in Dhaka, Bangladesh.

Fahmida Khatun. "Ensuring Women's Participation in Emerging Economic Sectors." Paper presented at the *Public Policy Issues Forum*, organised by National Democratic Institute (NDI), on 16 May 2011, in Dhaka, Bangladesh.

Mustafizur Rahman and Md. Ashiq Iqbal. "Bangladesh and SAARC Initiatives: Achievements and Unfinished Agendas." Paper presented at the Seminar on *Bangladesh at 40: Changes & Challenges*, organised by Faculty of Business Studies, Jahangirnagar University, Bangladesh.

Rehman Sobhan. *Challenging the Injustice of Poverty: Operationalising Agendas for Inclusive Development across South Asia*. Paper presented to UNDP, New York.

Debapriya Bhattacharya and Farzana A Misha. "Four Decades of Bangladesh Economy: Whither Structural Change?" Paper presented at the Seminar on *Bangladesh at 40: Changes & Challenges*, organised by Faculty of Business Studies, Jahangirnagar University, Bangladesh.

International Magazine Articles

Fahmida Khatun. "WTO Negotiations on Environmental Goods: South Asia's Interests." *Trade Insight*, 7 (1).

Fahmida Khatun. "A Regional Outlook for Climate Finance in South Asia." *Trade Insight*, 7 (3-4).

Mustafizur Rahman and Syed Saifuddin Hossain. "Seventeenth SAARC Summit in Maldives: Some Reflections on the Outcomes." *Trade Insight*, 7 (3-4).

Newspaper and Magazine Articles

Anisatul Fatema Yousuf. Commitments at Kunming. *The Daily Star*, 11 February.

Rehman Sobhan. Remembering Zeaul Huq. *The Daily Star*, 16 February.

Fahmida Khatun. Investing in the Health Services. *ICE Business Times*, February.

A K M Nazrul Islam. Present Food Situation in Bangladesh. *The Executive Times*, February.

Rehman Sobhan. The need for statesmanship. *The Daily Star*, 15 March.

Fahmida Khatun. To garner domestic resource. *The Daily Star* (Anniversary Issue), 17 March.

Rehman Sobhan. চাই রাষ্ট্রনায়োকচিত প্রজ্ঞা. *Prothom Alo*, 19 March.

Mustafizur Rahman. Taking advantage of the rise of India and China. *The Daily Star*, 28 March.

Fahmida Khatun. Migration and Remittances. *ICE Business Times*, March.

A K M Nazrul Islam. Climatic Vulnerability in Bangladesh. *The Executive Times*, March.

Debapriya Bhattacharya. বাংলাদেশের অর্থনীতি বর্তমানে ত্রিশূলের মুখে রয়েছে. *Shaptahik*, 14 April.

Debapriya Bhattacharya. সরকারের জন্য আগামী অর্থবছর হবে বেশি চ্যালেঞ্জিং. *Prothom Alo*, 24 April.

Hasanuzzaman. To amend Article 70 or not. *The New Age*, 24 April.

Fahmida Khatun. Need for a poor-friendly budget. *The Daily Star*, 30 May.

Fahmida Khatun ঝুঁকি ও সম্ভাবনা. *Samakal* (Special Supplement), 30 May.

Mustafizur Rahman. বিনিয়োগবান্ধব, দারিদ্র্যবান্ধব এবং প্রবৃদ্ধিবান্ধব বাজেট চাই. *Sangbad*, 2 June.

Khondaker Golam Moazzem. একটি দক্ষ ও প্রতিযোগিতাসক্ষম পাটশিল্পের স্বপ্নে. *Bonik Barta*, 7 June.

Fahmida Khatun. বাজেটে ভর্তুকি: উৎপাদনমূলক খাতে প্রধান্য দিন. *Prothom Alo*, 9 June.

Towfiqul Islam Khan. বাজেটে সামাজিক নিরাপত্তা বেটনী এবং সরকারের চ্যালেঞ্জ. *Shaptahik Budhbar*, 15 June.

Mustafizur Rahman. দক্ষিণ এশিয়ায় দ্বিপক্ষীয় অবাধ বাণিজ্য চুক্তি প্রসঙ্গে. *Samakal*, 22 June.

Mustafizur Rahman. জাতীয় বাজেট ২০১১-১২: কিছু প্রাসঙ্গিক ভাবনা. *The Daily Ittefaq*, 25 June.

Fahmida Khatun. Waiting for the Rainbow. *ICE Business Time*, June.

Mazbahul Golam Ahamad. Alternative SHS Electrification in Rural Bangladesh: The Economics of Trust. *Energy and Power*, June.

Towfiqul Islam Khan. বাংলাদেশ ব্যাংকের মুদ্রানীতি: কিছু প্রাসঙ্গিক “প্রসঙ্গ”. *Bonik Barta*, 20 July.

Hasanuzzaman. Righting our Historical Atrocities. *Daily Sun*, 26 July.

Rehman Sobhan. সাধারণ মানুষই ছিল শক্তির উৎস. *Samakal*, 15 August.

Mustafizur Rahman. আরেক দফা মন্দার আশঙ্কা রয়েছে: সতর্ক থাকতে হবে আগে থেকেই. *The Daily Ittefaq*, 15 August.

Mustafizur Rahman. Indo-Bangladesh bilateral trade deficit: Seize the opportunities to reduce it. *The Daily Star*, 5 September.

Debapriya Bhattacharya. ট্রানজিটের সুবিধা পেতে নেগোসিয়েশনে কৌশলী হতে হবে. *The Daily Ittefaq*, 5 September.

Rehman Sobhan. Restoring commonsense into Indo-Bangladesh relations transit and trade. *The Daily Star*, 5-6 September.

Mustafizur Rahman. অর্থনৈতিক অঙ্গনে নতুন সম্ভাবনা. *Samakal*, 6 September.

Debapriya Bhattacharya. সম্পর্কের উষ্ণতা ও সফরের ফলাফল অসঙ্গতিপূর্ণ. *Prothom Alo*, 8 September.

Khondaker Golam Moazzem. অসংহত, অনিয়ন্ত্রিত ও দুর্বল পুঁজিবাজার: সমাধান কোন পথে? *Bonik Barta*, 25 September.

Hasanuzzaman. Thinking beyond Narayanganj. *The New Age*, 1 November.

Debapriya Bhattacharya. সংকট উত্তরণে প্রয়োজন বিশেষ ও জরুরি কর্মসূচি. *Prothom Alo*, 20 November.

Mustafizur Rahman. জ্বালানিতে অতিরিক্ত ভর্তুকি অর্থনীতিকে ঝুঁকিপূর্ণ করে তুলেছে. *The Daily Ittefaq*, 21 November.

Debapriya Bhattacharya. Current macroeconomic challenges for Bangladesh. *The Independent*, 27 November.

Mustafizur Rahman and Towfiqul Islam Khan. Transfer pricing: An emerging concern for Bangladesh. *The Independent*, 27 November.

Mustafizur Rahman. সামষ্টিক অর্থনৈতিক ব্যবস্থাপনায় চাপ ক্রমান্বয়ে বাড়ছে. *The Daily Ittefaq*. 28 November.

Hasanuzzaman. Demystifying the sins of civil society. *The New Age*, 12 December.

A K M Nazrul Islam and Hasanuzzaman. Eighth WTO ministerial conference: Negotiations on agriculture. *The New Age*, 15 December.

Mustafizur Rahman. 17th SAARC Summit: Can South Asia benefit from 'Asian Century'? *The Financial Express* (Anniversary Issue), 21 December.

Fahmida Khatun. Inflation and food security in Bangladesh: Recent trends. *The Financial Express* (Anniversary Issue), 21 December.

Khondaker Golam Moazzem. Foreign Direct Investment (FDI) in Bangladesh: 1972-2010: Why It is so Low? *The Financial Express* (Anniversary Issue), 21 December.

Rehman Sobhan. The spirit of the liberation war. *The Daily Star*, 31 December.

Rehman Sobhan. স্বাধীনতার চার দশক: ফিরে দেখা ও সামনে চলা. *Samakal*, 31 December.

Newspaper Interviews

Fahmida Khatun. নারীবান্ধব বাজেট: অগ্রগতি ও অন্তরায়. *The Daily Ittefaq*. 30 May.

Mustafizur Rahman. আগামী অর্ধবছরে রপ্তানিতে কিছুটা ভাটা পড়বে. *Shaptahik*, 2 June.

Mustafizur Rahman. ICT related SMEs should have received more support. *The Daily Star*, 2 July.

Debapriya Bhattacharya. ট্রানজিটের ব্যাপারে পূর্ণাঙ্গ চুক্তি হওয়া দরকার. *Naya Diganta*, 5 September.

Mustafizur Rahman. উত্তর পূর্বাঞ্চলের সাথে বাণিজ্য বাড়াতে ভারতের সহায়তা জরুরি. *Shokaler Khabor*, 6 September.

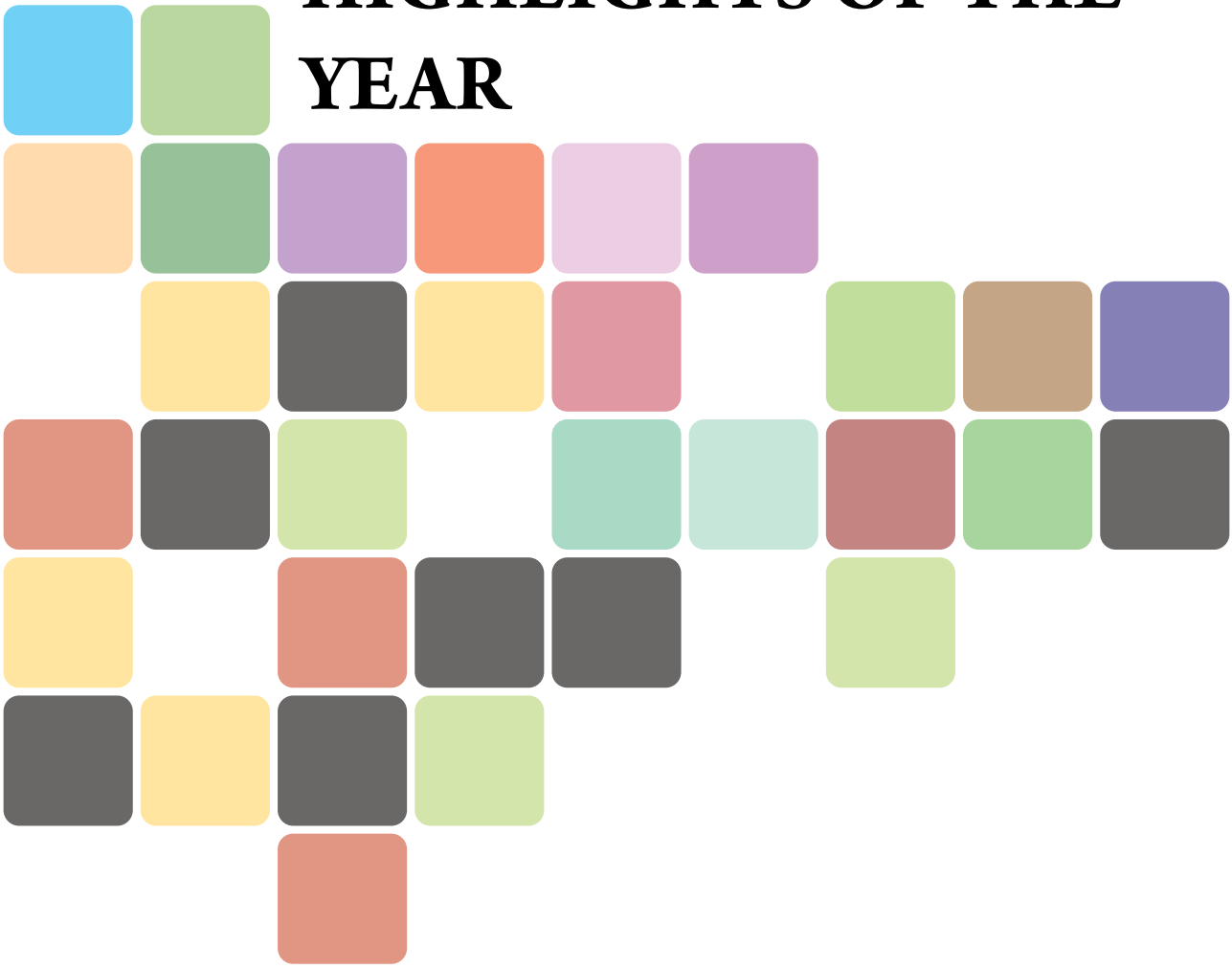
Debapriya Bhattacharya. বাণিজ্য ঘাটতি কমবে বলে মনে করি না. *Bonik Barta*, 6 September.

Debapriya Bhattacharya. সামষ্টিক অর্থনীতিতে বড় ধরনের বিশৃঙ্খলা হচ্ছে. *Sangbad*, 20 November 2011.

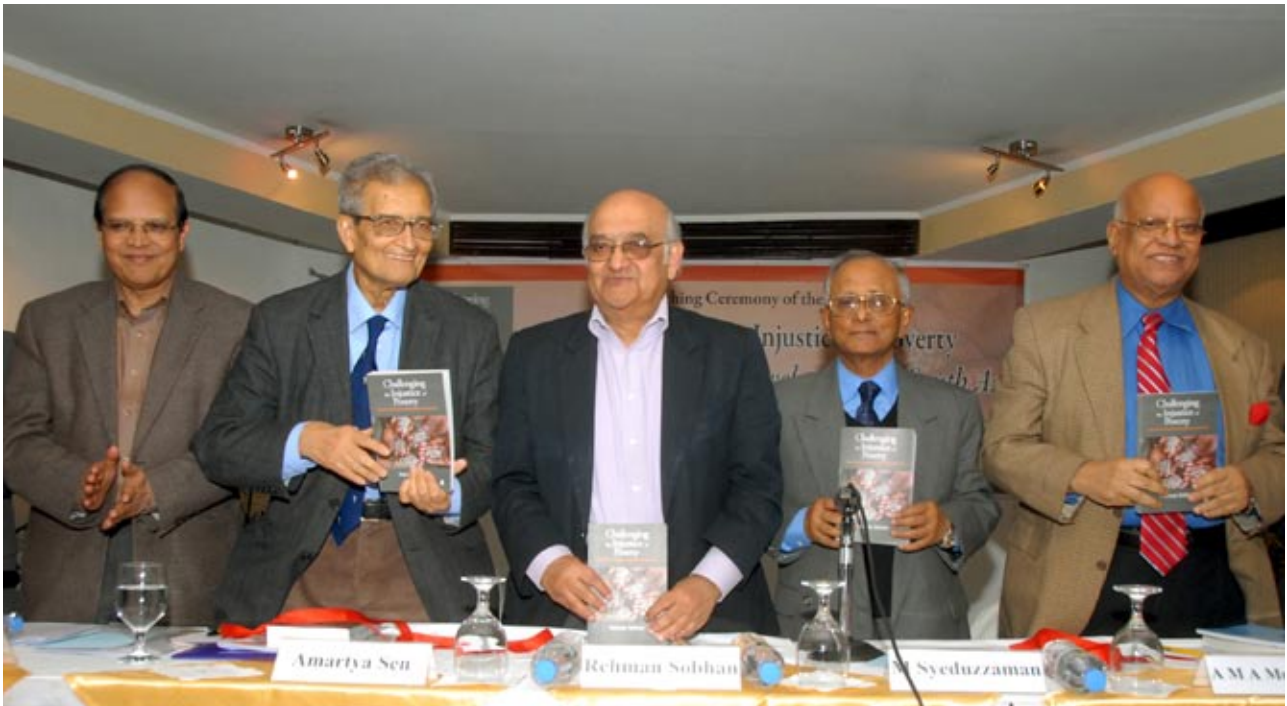
Mustafizur Rahman. ঝুঁকির মধ্যে দেশের সামষ্টিক অর্থনীতি. *The Daily Jugantor*, 21 November.

8

**SELECTED
HIGHLIGHTS OF THE
YEAR**



CPD Launched Professor Rehman Sobhan's Book



Challenging the Injustice of Poverty Agendas for Inclusive Development in South Asia

CPD organised the launching ceremony of the publication titled *Challenging the Injustice of Poverty: Agendas for Inclusive Development in South Asia* authored by *Professor Rehman Sobhan*, Chairman, CPD at the BRAC Centre Inn Auditorium, Dhaka on 31 January 2011. The book was first published in 2010 by SAGE Publications India Pvt. Ltd. The volume addresses the issue of structural injustices underlying the social system that deprives the poor from accessing the productive resources, and thus inhibits the poverty eradication process in South Asian countries. A number of specific policies and institutional measures were suggested in this book which may serve to challenge the injustice of poverty in South Asia. The book is dedicated to *Nobel Laureate Professor Amartya Sen* who, according to *Professor Sobhan*, has enduring commitment to end poverty.

Hon'ble Minister for Finance *Mr A M A Muhith, MP* was present as the Chief Guest at the ceremony, while *Mr M Syeduzzaman*, Member, CPD Board of Trustees chaired the event. *Dr Atiur Rahman*, Governor, Bangladesh Bank; *Dr Akbar Ali Khan*, Former Advisor to the Caretaker Government; *Professor Wahiduddin Mahmud*, Former Advisor to the Caretaker Government; *Dr S R Osmani*, Professor, University of Ulster, UK; and *Dr Binayak Sen*, Research Director, BIDS presented their comments on the book. The book was launched jointly by the Hon'ble Finance Minister and *Professor Amartya Sen* in a packed auditorium where Members of Parliament, Ambassadors, distinguished economists, academics, members of civil society, editors, business leaders and leading lawmakers of the country were present.

40th Anniversary of Bangladesh's Independence

The Vision and The Journey



“In these 40 years Bangladesh has registered many gains for which we should feel proud; but these achievements also remind us how much more we could have made of ourselves where Bangladesh could have fulfilled the promise which inspired our struggle for nationhood”

Rehman Sobhan

“Bangladesh, being a victim of global climate change should assume the leadership role in the climate battle, as a starring role in action against global warming has significantly enhanced the prestige of Bangladesh in the international arena”

Amartya Sen

“Bangladesh has made a diversified advancement in the last 40 years; though there remain many challenges, growth of Bangladesh continued even amid global recession”

A K Khandker, MP

On the occasion of the forty years mark of independence of Bangladesh, CPD organised a commemoration event titled, *40th Anniversary of Bangladesh's Independence: The Vision and The Journey* on 30 December 2011 at the National Museum Auditorium, Dhaka. The Daily Star, Prothom Alo, and Ain o Salish Kendra (ASK) were the organising partners of the event. *Air Vice Marshal (Retd) A K Khandker (Bir Uttam)*, MP, Deputy Chief of Staff of the Bangladesh Armed Forces during the Liberation War and Hon'ble Planning Minister of the Government of Bangladesh attended the programme as the Chief Guest, while *Noble Laureate Professor Amartya Sen*, an eminent supporter of Bangladesh's Liberation War was present as the Special Guest. *Professor Rehman Sobhan*, one of the visionaries of the economic philosophy of the Liberation Movement of Bangladesh and Founding Chairman, CPD presented the keynote paper titled, *Bangladesh at 40: Looking Back and Moving Forward* in which he shed light upon the journey of Bangladesh, what was aspired at the time of independence, her achievements thus far, and the challenges that are still prevailing. With almost 600 people in the audience, the programme began with the national anthem of Bangladesh followed by songs and recitations on liberation.

CPD Stall at *Amar Ekushey Boi Mela*

In 2011, CPD maintained its tradition of setting up a stall at the *Ekushey Boi Mela* which is held regularly in February at the Bangla Academy Premises. Chairman of CPD *Professor Rehman Sobhan* inaugurated the stall on 3 February 2011, and the CPD family participated in the inaugural event. The stall displayed and sold different publications as well as research and dialogue outputs brought out by CPD.



CPD office congratulating all female colleagues in celebrating the
International Women's Day on 8 March 2011

International Women's Day on 8 March 2011



Visitors at CPD

CPD is often visited by foreign delegates, teams and diverse professional and academic groups who want to stay informed about the organisation and its activities. In 2011, CPD had institutional visits from the Ambassadors of Denmark, Sweden, Japan and High Commissioner of UK. CPD also welcomed academic visits of students and faculties from Georgetown University, Qatar; Department of Economics, Jagannath University, Dhaka; Ohio Wesleyan University, USA; and Muhlenberg College, USA. CPD also held an exchange visit with ARTNeT official, *Dr Mia Mikic*.



9

FINANCIAL AFFAIRS



CPD has a sound Financial Management System for efficient and effective use of its limited resources. CPD ensures transparent and accountable financial management, through internal auditing and independent external auditing, which are conducted on a regular basis. On financial matters CPD remains accountable to its Board of Trustees, NGO Affairs Bureau, National Board of Revenue (NBR) and its supporting agencies and institutions.

Financial Statement of CPD

The summary of the *Statement of Comprehensive Income (Income & Expenditure)* for the year ended 31 December 2011 and the *Statement of Financial Position (Balance Sheet)* as on 31 December 2011 is provided below. These extracts provide an overview of the state of financial affairs of the Centre.

Summary Statement of Comprehensive Income

| | Amount in Taka ('000) | |
|---|--------------------------------|--------------------------------|
| | Year Ended 31 December 2011 | Year Ended 31 December 2010 |
| Incoming Resources | | |
| Fund and grants | 75,114 | 43,283 |
| Other receipts | 23,061 | 24,182 |
| Total Resources | 98,175 | 67,465 |
| Resources Expended | | |
| Administrative and management expenditure | 41,572 | 31,445 |
| Project/programme expenditure | 68,104 | 37,873 |
| Total Expenditure | 109,676 | 69,318 |
| Reserve/Deficit | (11,501) | (1,853) |

Summary Statement of Financial Position (Balance Sheet)

| | Amount in Taka ('000) | |
|---------------------------|--------------------------------|--------------------------------|
| | Year Ended 31 December 2011 | Year Ended 31 December 2010 |
| Assets | | |
| Fixed Assets | 118,892 | 6,439 |
| Current Assets | 140,406 | 228,369 |
| Less: Current Liabilities | 15,948 | 13,846 |
| Net Assets | 243,350 | 220,962 |
| Represented by: | | |
| Unrestricted Reserve | 150,549 | 162,050 |
| Restricted Reserve | 92,801 | 58,912 |
| | 243,350 | 220,962 |

Annex 1: Research Studies Undertaken by CPD during 2011

| Theme and Study | | Commissioned by | Research Team |
|---|---|-----------------|---|
| Macroeconomic Performance Analysis | | | |
| 1 | State of the Bangladesh Economy in FY2010-11 (First Reading) | CPD | CPD-IRBD Team |
| 2 | State of the Bangladesh Economy in FY2010-11 (Second Reading) | CPD | CPD-IRBD Team |
| 3 | Recent Trends in Bangladesh Economy: Emerging Challenges and Mid-Term Outlook | CPD | CPD-IRBD Team |
| 4 | Analytical Review of Bangladesh's Macroeconomic Performance in Fiscal Year 2011-12 (First Reading) | CPD | CPD-IRBD Team |
| 5 | A Set of Proposals for the National Budget for FY2011-12 | CPD | CPD-IRBD Team |
| 6 | Analysis of the National Budget for FY2011-12 | CPD | CPD-IRBD Team |
| 7 | Growth, Inflation and Monetary Policy: Challenges for Bangladesh in FY2010-11 | CPD | <i>Dr Debapriya Bhattacharya, Professor Mustafizur Rahman, Mr Towfiqul Islam Khan, Mr Md. Zafar Sadique</i> |
| 8 | Four Decades of Bangladesh Economy: Whither Structural Change? | CPD | <i>Dr Debapriya Bhattacharya; Ms Farzana A Misha</i> |
| 9 | Investigating the Determinants of Inflationary Trends in Bangladesh | CPD | <i>Dr Fahmida Khatun, Mr Mazbahul Golam Ahamad</i> |
| 10 | Adopting Transfer Pricing Regime in Bangladesh | CPD | <i>Professor Mustafizur Rahman, Mr Md. Shabbir Ahmed, Mr Towfiqul Islam Khan</i> |
| 11 | Bangladesh Labour and Social Trends (BLST) | CPD-ILO | <i>Professor Mustafizur Rahman, Dr Khondaker Golam Moazzem, Mr Syed Saifuddin Hossain, Mr Md. Ashiq Iqbal, Mr Md. Tariqur Rahman</i> |
| Poverty, Inequality and Social Justice | | | |
| 12 | National Budget for Ultra Poor: An Analysis of Allocation and Effectiveness | CPD-BRAC | <i>Dr Fahmida Khatun, Mr Towfiqul Islam Khan, Mr Ashiqun Nabi</i> |
| Trade, Regional Cooperation and Global Integration | | | |
| 13 | A Decade of China's Accession to WTO: Implications for the LDCs | CPD | <i>Dr Debapriya Bhattacharya, Ms Farzana Misha, Ms Nusrat Jahan Tania</i> |
| 14 | Bangladesh and Regional Cooperation in South Asia: Evolution, Prospects and Challenges | CPD | <i>Professor Mustafizur Rahman, Mr Md. Ashiq Iqbal</i> |
| 15 | Agricultural Trade between Bangladesh and India: An Analysis of Trends, Trading Patterns and Determinants | CPD-CMI | <i>Professor Mustafizur Rahman, Dr A K M Nazrul Islam, Dr Arne Wiig, Mr Mazbahul Golam Ahamad, Mr Muhammad Al Amin, Ms Nusrat Jahan, Ms Shamma Tabassum</i> |

| | | | |
|--|--|--------------|--|
| 16 | Traditional Market Institutions and Complex Exchange: Exploring Transition and Change in the Bangladesh Rice Market | CPD-CMI | <i>Dr K A S Murshid</i> |
| 17 | Export Diversification of Bangladesh's Woven Wear Apparels: Opportunities & Challenges in the Traditional and Emerging Markets | CPD-Katalyst | <i>Dr Khondaker Golam Moazzem, Ms Afrin Islam, Mr Md. Tariqur Rahman</i> |
| 18 | Liberalising Health Services under the Proposed SAARC Framework Agreement on Trade in Services (SAFAS): Implications for South Asian Countries | CPD-SACEPS | <i>Dr Fahmida Khatun, Mr Mazbahul Golam Ahamad</i> |
| 19 | Facilitating Trade through Simplification of Trade Processes and Procedures | CPD-ARTNeT | <i>Mr Syed Saifuddin Hossain, Mr Md. Tariqur Rahman</i> |
| 20 | Development of the Value Chain in the Textile and Clothing Sector | CPD-ESCAP | <i>Dr Khondaker Golam Moazzem, Mr Md. Tariqur Rahman</i> |
| 21 | Overcoming the Development Challenges of LDCs: Demystifying the IPoA | CPD-FES | <i>Dr Debapriya Bhattacharya, Mr Syed Saifuddin Hossain</i> |
| 22 | Pruning the Sensitive List under the SAFTA Accord: Case of Bangladesh | CPD-ICRIER | <i>Dr Khondaker Golam Moazzem, Mr Kishore Kumer Basak</i> |
| 23 | Value Chain in the Light Engineering Sector of Bangladesh: Challenges towards the Development of Regional Linkages | CPD-JMI | <i>Dr Khondaker Golam Moazzem, Ms Mehruna Islam Chowdhury</i> |
| 24 | Developing a Framework for Comprehensive Trade Policy of Bangladesh | CPD-Katalyst | <i>Dr Khondaker Golam Moazzem, Mr Md. Tariqur Rahman</i> |
| 25 | Bangladesh in South Asian RTAs: Emerging Opportunities and the Next Challenges | CPD | <i>Professor Mustafizur Rahman, Mr Md. Ashiq Iqbal</i> |
| 26 | Foreign Direct Investment (FDI) in Bangladesh: Why It is so Low? – An Explanatory Note from Host Country Perspective | CPD | <i>Dr Khondaker Golam Moazzem</i> |
| Investment Promotion, Infrastructure and Enterprise Development | | | |
| 27 | Global Competitiveness Report 2011-12 and Bangladesh Business Environment Study 2011 | CPD-WEF | <i>Dr Khondaker Golam Moazzem, Mr Kishore Kumer Basak</i> |
| 28 | Capital Market in Bangladesh: An Analysis of Regulator's Role | CPD | <i>Dr Khondaker Golam Moazzem, Mr Md. Tariqur Rahman</i> |
| Climate Change and Environment | | | |
| 29 | Changes in General Climatic Characteristics in Bangladesh: Special Reference to Flood and Drought-prone Areas | CPD-ICRISAT | <i>Dr Uttam Deb, Dr A K M Nazrul Islam, Mr Muhammad Al Amin, Ms Nafisa Khaled, Mr Ashiqun Nabi</i> |
| 30 | Vulnerability' to Climate Change: Adaptation Strategies and Layers of Resilience in Bangladesh | CPD-ICRISAT | <i>Dr Uttam Deb, Dr A K M Nazrul Islam, Mr Ashiqun Nabi</i> |

| | | | |
|---|---|-------------|--|
| 31 | Farmers' Perception of Climate Change in Bangladesh: Farm and Village Level Responses and Grassroots Level Insights | CPD-ICRISAT | <i>Dr Uttam Deb, Mr Muhammad Al Amin, Mr Ashiqun Nabi, Ms Nafisa Khaled, Mr Mazbahul Golam Ahamad</i> |
| 32 | Vulnerability to Climate Change in Bangladesh | CPD-ICRISAT | <i>Dr A K M Nazrul Islam, Mr Muhammad Al Amin, Mr Ashiqun Nabi, Ms Nusrat Jahan, Mr Mazbahul Golam Ahamad, Ms Shamma Tabassum, Ms Ishita Ahmed</i> |
| Human Development and Social Protection | | | |
| 33 | Analysis of National Budget with Special Focus on Children | CPD-UNICEF | <i>Professor Mustafizur Rahman, Dr Fahmida Khatun, Mr Syed Saifuddin Hossain, Mr Md. Ashiq Iqbal, Mr Ashiqun Nabi</i> |
| Development, Governance, Policies and Institutions | | | |
| 34 | The Parliament of Bangladesh: Representation and Accountability | CPD-CMI | <i>Professor Rounaq Jahan, Mr Hasanuzzaman</i> |

Annex 2: In-House Dialogues at CPD in 2011

| Dialogue | Date | Guest(s)/Speaker(s) |
|--|------------|---|
| Bangladesh Labour and Social Trends (BLST) | 13 January | The preliminary findings of the CPD-ILO study was presented by <i>Professor Mustafizur Rahman</i> , Executive Director, CPD; <i>Dr Muhammed Muqtada</i> , Senior Economist, International Labour Organization (ILO) and senior CPD researchers participated at the meeting |
| Bangladesh's Negotiating Stance in view of the WTO-NAMA Negotiations | 15 January | This meeting between CPD and WTO Cell, Ministry of Commerce, Government of Bangladesh was attended by <i>Mr Amitava Chakraborty</i> , Director General; <i>Begum Sharifa Khan</i> , Deputy Director; <i>Mr Nesar Ahmed</i> , Deputy Director; <i>Mr Md Mashooqur Rahman Sikder</i> , Assistant Director of the WTO Cell along with CPD senior researchers |
| Stock Market Debate | 30 January | The consultation meeting with the Probe Committee deployed by the Ministry of Finance, Government of Bangladesh was organised to share CPD's views and recommendations. Chairman of the Committee <i>Mr Khondkar Ibrahim Khaled</i> , Chairman, Bangladesh Krishi Bank, and members <i>Dr Toufic Ahmad Choudhury</i> , DG, BIBM and <i>Mr Abdul Bari</i> , Former President, ICAB attended the meeting along with experts <i>Dr Salahuddin Ahmed Khan</i> , Former CEO, DSE; <i>Mr Faruq Ahmed Siddiqi</i> , Former Chairman, SEC; <i>Mr M Syeduzzaman</i> , Member, CPD Board of Trustees; and CPD researchers |
| Strengthening South Asian University | 2 February | <i>Professor G K Chadha</i> , Chief Executive Officer, South Asian University, and Professor Emeritus and Former Vice Chancellor, Jawaharlal Nehru University (JNU), India and <i>Professor Rajiv K Saxena</i> , Officer on Special Duty (Academics and Planning), South Asian University and Professor of Immunology, School of Life Sciences, JNU joined the discussion with <i>Professor Rehman Sobhan</i> , Chairman and <i>Professor Mustafizur Rahman</i> , Executive Director, CPD |
| Some Impressions from a Revisit to a Village in Bangladesh after 30 Years | 3 March | <i>Dr Eirik G Jansen</i> , Senior Adviser, Evaluation Department, The Norwegian Agency for Development Cooperation (Norad) presented the keynote paper, and <i>Mr M Syeduzzaman</i> , Member, CPD Board of Trustees; <i>Dr Mahabub Hossain</i> , Executive Director, BRAC; and <i>Professor M M Akash</i> , Department of Economics, University of Dhaka were present with CPD senior researchers at the discussion |
| Structural Transformation of Bangladesh Economy: Changes, Challenges and Chances | 31 March | Details in Policy Activism Section |

| | | |
|--|---------|---|
| The Parliament of Bangladesh: Accountability and Control and Democracy and Corruption | 3 April | <i>Professor Rounaq Jahan</i> , Distinguished Fellow, CPD and <i>Dr Inge Amundsen</i> , Senior Researcher, CMI jointly presented a draft paper for discussion at the meeting where <i>H E Ms Ragne Birte Lund</i> , Ambassador, Royal Norwegian Embassy; <i>Dr Arne Wiig</i> , Senior Researcher; <i>Dr Ivar Kolstad</i> , Research Director of CMI; and national experts <i>Professor Mohammad Mohabbat Khan</i> , Department of Public Administration, University of Dhaka; <i>Professor A M Hasanuzzaman</i> , Department of Government and Politics, Jahangirnagar University; <i>Dr Badiul Alam Majumder</i> , Member Secretary, SUJAN; <i>Mr Warren Cahill</i> , Project Director, UNDP Bangladesh; <i>Mr M Hafizuddin Khan</i> , Chairman, TIB Board of Trustees; <i>Dr Tofail Ahmed</i> , Local Government Advisor, UNDP Bangladesh; and <i>Barrister Manzoor Hasan</i> , Director, Institute of Governance Studies, BRAC University were present along with CPD senior researchers |
| Agriculture Trade between Bangladesh and India: An Analysis of Trends, Trading Patterns and Determinants | 3 April | CPD Research Fellow <i>Dr A K M Nazrul Islam</i> presented the preliminary findings of the CPD-CMI collaborative study, in the presence of <i>H E Ms Ragne Birte Lund</i> , Ambassador, Royal Norwegian Embassy along with other senior embassy officials, CMI research officials and CPD senior researchers |
| Policy Agenda for Building Productive Capacity of the LDCs | 4 May | <i>Mr Clovis Freire</i> , Economic Affairs Officer, Development Policy Section, Macroeconomic Policy and Development Division, UNESCAP presented the paper at the dialogue where all CPD researchers were present |
| State of the Bangladesh Economy in FY2010-11 | 2 June | <i>Dr Debapriya Bhattacharya</i> , Distinguished Fellow, CPD made the presentation of the report on behalf of the CPD-IRBD Team at the expert group consultation which was participated by <i>Professor Abu Ahmed</i> , Department of Economics, University of Dhaka; <i>Dr Mahabub Hossain</i> , Executive Director, BRAC; <i>Dr Zahid Hussain</i> , Senior Economist, The World Bank; <i>Dr A B Mirza Azizul Islam</i> , Former Advisor to the Caretaker Government, Ministries of Finance and Planning; <i>Dr Salahuddin Ahmed Khan</i> , Professor, Department of Finance and Banking, University of Dhaka; <i>Dr Ahsan Habib Mansur</i> , Executive Director, Pwolicy Research Institute of Bangladesh; <i>Dr Binayak Sen</i> , Research Director, BIDS; <i>Mr M Syeduzzaman</i> , Member, CPD Board of Trustees; and <i>Dr M Tamim</i> , Professor, PMRE Department, BUET and Former Special Assistant to the Chief Advisor |

| | | |
|---|-------------|---|
| Recent Trends in Bangladesh Economy: Emerging Challenges and Mid-Term Outlook | 18 August | <i>Dr Debapriya Bhattacharya</i> , Distinguished Fellow, CPD made the presentation at this exclusive briefing sessions for the Ambassadors and high officials of development partners; dignitaries attending the session included <i>H E Mr Michael Holger</i> , Ambassador, Germany; <i>H E Dr Justin Lee</i> , High Commissioner, Australia; <i>Mr Bjorn Meusel</i> , Attaché, Development Cooperation and Economic Affairs, Germany; <i>Mr Pierre Buyschaert</i> , Attaché, Political, Trade and Press Section, EU Delegation to Bangladesh; <i>Mr Nicholas Dean</i> , Charge d' Affairs, USA; <i>Ms Miki Yamamoto</i> , Economic Researcher, Japan; <i>Dr Keane Clyde</i> , Second Secretary, Political and Global Issues Section, British High Commission; <i>Mr Neal Walker</i> , UN Resident Coordinator and UNDP Resident Representative in Bangladesh; <i>Mr Alnoor Maherali</i> , First Secretary, Canada; <i>Mr Tomas Bergenholtz</i> , First Secretary, Sweden; and <i>Mr Gabriele Derighetti</i> , Deputy Head of Mission, Political, Cultural and Economic Affairs, Switzerland |
| Democracy and Corruption | 15 October | <i>Dr Arne Wiig</i> , Senior Researcher, CMI, Norway presented the paper prepared under CPD-CMI Research Cooperation Programme at a session attended by CPD senior researchers |
| Discussion meeting with <i>Professor Nurul Islam</i> | 13 November | Details in Policy Activism Section |
| Development of a Framework for a Comprehensive Trade Policy for Bangladesh | 26 December | This brainstorming session was attended by <i>Dr Mostafa Abid Khan</i> , Joint Chief (International Cooperation Wing), Bangladesh Tariff Commission; <i>Begum Sharifa Khan</i> , Director (WTO Cell), Ministry of Commerce; <i>Mr Kazi Azizul Islam</i> , Business Editor, Ekattor TV; <i>Mr Emdadul Haque</i> , Katalyst; <i>Mr Tahsin Akbar</i> , Katalyst; and <i>Dr Nazneen Ahmed</i> , Senior Research Fellow, BIDS along with CPD researchers |

Annex 3: CPD Professionals in National and International Fora in 2011

Networking at the National Level

Professor Rehman Sobhan, Chairman

- Attended as the Chief Guest at the Bi-annual Conference on *Development of Chittagong: Regional Hub of the East*, organised by the Bangladesh Economic Association (BEA) (Chittagong Chapter), on 5 February.

Professor Mustafizur Rahman, Executive Director

- Participated as a Discussant at the Bi-annual Conference on *Development of Chittagong: Regional Hub of the East*, organised by the Bangladesh Economic Association (BEA) (Chittagong Chapter), on 5 February.
- Delivered the National Professor Atwar Husain Memorial Lecture 2010 on *Global Integration through Regional Cooperation: An Emerging Opportunity for Bangladesh*, organised by the Asiatic Society of Bangladesh, on 12 February.
- Presented a paper on *Strengthened Global Integration through Closer Regional Cooperation in Southern Asia: Opportunities for Bangladesh*, at the Academic Session of the conference, organised by the Alumni Association of the Department of Economics, Rajshahi University, on 18 March.
- Participated as a Discussant in the Second Session of the International Conference on *Entrepreneurship and Development: Experiences, Practices and Policies*, jointly organised by BRAC, the Improving Institutions for Pro-poor Growth (IIG) of Oxford University and the International Growth Centre (IGC) of London School of Economics, on 27-28 March.
- Participated as a Discussant at a Seminar on *Strengthening Indo-Bangladesh Business Ties: North-East India Perspective*, organised by the India-Bangladesh Chamber of Commerce and Industry (IBCCI), on 5 May.
- Participated as a Designated Discussant at the Discussion on *Middle East and Japan Crisis: Possible Impact on Bangladesh Economy*, organised by the Metropolitan Chamber of Commerce and Industry (MCCI), on 16 May.
- Participated as a Discussant at a Roundtable on *Role of Missions of Bangladesh in Export Growth and Cooperation in Agriculture in Africa and Expansion of Market*, organised by the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), on 31 May.
- Chaired the Working Session II on “Expanding Regional Production and Trade in South Asia with Global Production Network” of the Regional Workshop on *Strategic Partnership for Policy Development and Action to Foster Regional Cooperation in South Asia*, organised jointly by the South Asian Network on Economic Modeling (SANEM) and Research and Information System for Developing Countries (RIS), New Delhi, on 23 July.
- Participated as the Special Guest at a Seminar on *National Handicrafts Policy*, organised by the Bangladesh Handicrafts Manufacturers and Exporters Association (Banglacraft), on 31 July.
- Participated as Panel Discussant at the Round Table Conference on *Food Sovereignty of Poor Farmers and Marginalized vs their Access to Land and Natural Resources*, organised by Association for Land Reform and Development (ALRD), on 1 August.

Dr Debapriya Bhattacharya, Distinguished Fellow

- Presented a paper on *Thirteen Lessons for FY Twelve: Response from the National Budget*, at a seminar organised by the BRAC University, on 16 June.

- Attended as the Chief Guest and presented a paper on *Value of Learning Economics*, at the reception for Bangladeshi students admitted to London School of Economics (LSE), organised by LSE Alumni Association, on 18 August.
- Attended as the Chief Guest and presented paper on *The Future Role of Youth in Bangladesh*, at the reception for meritorious students of Tangail, organised by the Tangail Banik Samity, at Tangail.

Professor Rounaq Jahan, Distinguished Fellow

- Delivered a lecture on *The Challenges of Consolidating Democracy of Bangladesh*, organised by the Asiatic Society of Bangladesh, on 24 March.

Dr Fahmida Khatun, Head of Research

- Participated as a Discussant and presented a paper on “Export Dynamics and Firm Capabilities,” at the International Conference on *Entrepreneurship and Development: Experiences, Practices and Policies*, jointly organised by BRAC, the Improving Institutions for Pro-poor Growth (IIG) of Oxford University and the International Growth Centre (IGC) of London School of Economics, on 27-28 March.
- Presented a paper on “Gender Sensitive Economics and National Budget,” at the *Pre-Budget Discussion*, organised by the Bangladesh Mahila Parishad, on 11 April.
- Delivered a lecture on “Bangladesh Economy: Opportunities and Challenges,” at the National Defense College, on 18 April.
- Delivered a lecture on “Gender Economics,” organised by the Bangladesh Mahila Parishad, on 22 April.
- Participated as a Panelist at a Discussion on *Beyond Lending Approach*, organised by the Eastern Bank Ltd., on 25 April.
- Presented the keynote paper on “Migration: Role of Remittance in Poverty Reduction,” at the Workshop on *Migration and Poverty Reduction*, organised by the Bangladesh Alliance for Women Leadership Academy, on 4 May.
- Presented a set of recommendations and made a presentation on “National Budget 2011-2012: Allocation on Social Safety Net and Related Sectors,” at the Pre-budget Dialogue on *Social Safety Net and Related Issues*, jointly organised by the All Party Parliamentary Group (APPG), Bangladesh Parliament in association with PET, DFID and Shiree, on 4 May.
- Made a presentation on “Ensuring Women’s Participation in Emerging Economic Sectors,” at a Discussion on *Women’s Participation in Emerging Economy*, organised by the Public Policy Issues Forum, on 16 May.

Dr Khondaker Golam Moazzem, Senior Research Fellow

- Presented the keynote paper on “Pujibajarer Shamprotik Poristhiti: Shamadhan Kon Pothey?” at a Roundtable Discussion on *Pujibajare Osthirota Niye NagorikUdbeg*, organised by the Shushashoner Jannya Nagorik (SUJON), on 24 March.
- Presented keynote paper on “South Asian Regional Cooperation Economic Corridor,” at a seminar organised by SANEM, on 7 July.
- Presented a paper on “Reaction over National Budget,” at a seminar organised by the Department of International Relations, Jahangirnagar University, on 9 July.
- Presented a paper on “Reaction over National Budget,” at a seminar, organised by the Institute of Cost and Accounting Management Bangladesh (ICMAB), on 16 July.
- Presented a paper on “Expenditure or Priority,” at the national parliament, organised by the Unnayan Shamannay, on 19 July.

Networking at the International Level

Professor Rehman Sobhan, Chairman

- Attended the *9th BCIM Regional Economic Cooperation Forum*, on 17-19 January, in Kunming, China.
- Attended the *International Senior Advisory Board of the WANA Forum (ISAB)*, organised by the West Asia-North Africa (WANA) Forum, on 23 January, in Amman, Jordan.
- Attended the SACEPS World Conference on *Recreating South Asia: Democracy, Social Justice and Sustainable Development*, organised by the South Asia Centre for Policy Studies (SACEPS), on 24-26 February, in New Delhi, India.
- Participated at a Consultation Meeting on *Promoting Agrarian Reforms in Sri Lanka*, organised by the Institute of Policy Studies of Sri Lanka (IPS), on 7 April, in Colombo, Sri Lanka.
- Presented the Keynote Paper at the 1st International Conference on *Promotion of Social Science Research in Pakistani Universities: Prospects and Challenges*, organised by the University of Gujarat, on 18-20 April, in Islamabad, Pakistan.
- Participated at a Meeting on *Injustice of Poverty: Agenda for Inclusive Development in South Asia*, organised by the Council for Social Development, on 4-6 May, in New Delhi, India.
- Attended the *Annual West Asia North Africa (WANA) Forum*, organised by the WANA, on 7-10 May, in Amman, Jordan.
- Presented a paper on “Challenging the Injustice of Poverty in South Asia,” organised by the Chr. Michelsen Institute (CMI), on 23 June, in Bergen, Norway.
- Attended the Regional Conference on *SAARC Democracy Charter: Citizen’s Initiative*, on 20-21 September, in Kathmandu, Nepal.
- Participated as a Speaker on *4th SAARC Business Leaders Conclave (4th SBLC)*, on 22 September, in Kathmandu, Nepal.
- Participated at a consultation meeting with the United Nations Development Programme (UNDP), on 2 December, in New York, USA.
- Attended the *Delhi Economics Conclave*, organised by the Department of Economic Affairs, Ministry of Finance, Government of India, on 13-14 December, in New Delhi, India.
- Attended the Opening of the ESCAP Sub-regional Office for South and South West-East Asia and High Level Policy Dialogue on *Development Challenges facing the South and South-West Asia*, on 15-16 December, in New Delhi, India.

Professor Mustafizur Rahman, Executive Director

- Attended the *9th BCIM Regional Economic Cooperation Forum*, on 17-19 January, in Kunming, China.
- Participated at the *Creating Systemic Change Workshop*, organised by the Centro Brasileiro de Analise e Planejamento (CEBRAP), on 21-26 February, in Sao Paulo and Barra do Sahy, Brazil.
- Participated at the Third European Report on Development (ERD) Research Workshop on *Effective Natural Resource Management for Inclusive and Substantial Growth*, organised by the European Commission, on 6 April, in Brussels, Belgium.
- Attended the *Pre-UN LDC IV Pan-Commonwealth Meeting*, organised by the Commonwealth Secretariat, on 11 April, in Westminster, London.

- Attended the Istanbul Trade and Development Symposium on LDCs on *UN LDC IV: Implementation Challenges and Follow-up Actions*, organised by the UN Office of the High Representative for the LDCs, LLDCs and SIDSs (UN-OHRLLS), on 9-13 May, in Istanbul, Turkey.
- Participated at the European Report on Development (ERD) 2011/2012 Consultation on *Effective Natural Resource Management for Inclusive and Sustainable Growth in the Context of Increased Scarcity and Climate Change: What Role for the Public and Private Sector?* organised by AERC and ODI, DIE and ECDPM, on 11-12 July, in Nairobi, Kenya.
- Attended the seminar on *Towards an Independent Monitoring of the Istanbul Plan of Action for the Least Developed Countries*, organised in collaboration of CPD, OECD Development Centre, Paris, International Centre for Trade and Sustainable Development (ICTSD), Galatasaray University and Foundation for International Development Study and Research (FERDI), on 12 September, in France.
- Attended the *IMF-World Bank Annual Meeting*, on 19-24 September, in Washington, D.C., USA.
- Attended the Asia-Pacific Policy Forum on Regional Trade Agreement and Food Security, organised by the Food and Agricultural Organization of the United Nations (FAO) and Agriculture Trade Promotion Centre, Ministry of Agriculture, China, on 25-26 October, in Beijing, China.
- Attended the Eighth WTO Ministerial Meeting, on 15-17 December, in Geneva, Switzerland.

Dr Debapriya Bhattacharya, Distinguished Fellow

- Attended the *Global Poverty Summit*, as a Taskforce Member of Doha Development Agenda, organised by the South African Local Government Association (SALGA), on 17-19 January, in Johannesburg, South Africa.
- Participated in the Official Mission on *Prepare Strategic Partnership Policy*, organised by UNDP China, on 23 February, in Beijing, China.
- Participated at an Expert Round Table on *The Doha Riddle: EU as Partner or Rival of Developing Countries?* organised by the Friedrich-Ebert-Stiftung, on 15 March, in Brussels, Belgium.
- Participated at an International Dialogue on *Road to the Fourth United Nation Conference on the Least Developed Countries: Framework Issues and Specific Concerns*, jointly organised by the International Centre for Trade and Sustainable Development (ICTSD), OECD Development Centre, Paris and CPD, on 17 March, in Geneva, Switzerland.
- Presented a paper on “Outcome Document of UN LDC IV: Framework Issues and Strategic Concerns,” at the Development Policy Seminar, organised by the United Nations Department of Economic and Social Affairs (UNDESA), on 22 March, in New York, USA.
- Attended the Istanbul Trade and Development Symposium on LDCs on *UN LDC IV: Implementation Challenges and Follow-up Actions*, organised by the UN Office of the High Representative for the LDCs, LLDCs and SIDSs (UN-OHRLLS), on 9-13 May, in Istanbul, Turkey.
- Attended Chicago Council’s Global Agricultural Development Initiative Public Seminar, International Food and Agricultural Trade Policy Council (IPC) Plenary/Board Meeting, and Closed Roundtable for US Foundation Initiative at the Meridian Institute, organised by the International Food and Agricultural Trade Policy Council, during 23-26 May, in Washington D.C., USA.
- Participated in the *Second Global Summit*, organised by the China Center for International Economic Exchange (CCIEE), on 25-26 June, in Beijing, China.
- Presented a paper on “Securing the Outcome of the UN LDC IV: The Need for an Independent Monitoring Mechanism,” as the Panel Speaker at the Conference on *Challenges after the UN LDC IV and Trade Preferences for LDCs*, jointly organised by CPD, ICTSD and OECD Development Centre, on 28 June, in Geneva, Switzerland.

- Presented a paper on “China’s Trade Relations with LDCs in the Post-WTO Accession Period,” at a dialogue on *A Decade in the WTO*, jointly organised by ICTSD, China Society for WTO studies, and Friedrich Ebert Stiftung (FES), on 29 June, in Geneva, Switzerland.
- Chaired the Opening Plenary of the KDI-OECD *Workshop on Knowledge Sharing for Development: Taking Stock of Best Practices*, organised by the KDI Center for International Development and OECD Development Centre, on 11-12 July, in Paris, France.
- Participated at the ARTNeT Symposium on *Towards a Return of Industrial Policy?* organised by the United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Asia-Pacific Research and Training Network (ARTNeT) and International Development Research Centre (IDRC), on 25-26 July, in Bangkok, Thailand.
- Presented a paper on “Independent Monitoring of LDC IV Outcome,” at a seminar on *Towards an Independent Monitoring of the Istanbul Plan of Action for the Least Developed Countries*, organised by CPD, Dhaka, OECD Development Centre, Paris, ICTSD, Geneva, Galatasaray University, Turkey and FERDI, France, on 12 September, in France.
- Presented a paper on “Non-Tariff Measures and LDCs,” at a seminar on *The Non-Tariff Measures on Food and Agricultural Products: Which Road Ahead*, organised by the OECD and International Food and Agricultural Trade Policy Council, on 13 September, in Paris, France.
- Participated at the *Plenary Meeting* of the International Food and Agricultural Trade Policy Council, on 14-15 September, in Paris, France.
- Presented two papers on “Multilateral Trading System” (Session: *What Happens to Development after Doha*) and “Export Promotion of Agricultural Products” (Session: *Rebalancing the Rights of Importers and Exporters: How to Address Agricultural Export Restrictions?*), at the WTO Public Forum on *Seeking Answers to Global Trade Challenges*, organised by the Information and External Relations Division, World Trade Organization (WTO), on 19-21 September, in Geneva, Switzerland.
- Presented a paper on “Exploring Resilience of the Least Developed Countries in the face of the Global Financial and Economic Crisis,” at the EADI-DSA Conference on *Rethinking Development in an Age of Scarcity and Uncertainty: New Values, Voices and Alliances for Increased Resilience*, organised by the European Association of Development Research and Training Institutes (EADI) and the Development Studies Association (DSA), on 21 September, in York, UK.
- Attended the *World Economic Forum’s Global Agenda Council on Poverty & Economic Development 2011* and the *Summit on the Global Agenda* as a Member, Global Agenda Council (GAC) on Poverty and Development, World Economic Forum (WEF), on 9-11 October, in Abu Dhabi, UAE.
- Participated as Speaker at the *Brainstorming on Key Issues Regarding the Future of the Multilateral Trading System*, on 14 December, in Geneva, Switzerland.
- Participated as the Chair and Speaker at various sessions of the *Trade and Development Symposium (TDS)*, organised by the International Centre for Trade and Sustainable Development (ICTSD), on 16-17 December, in Geneva, Switzerland.

Professor Rounaq Jahan, Distinguished Fellow

- Participated as a Panel Presenter at the 15th Berkshire Conference on *The History of Women*, organised by the University of Massachusetts Amherst, on 9-11 June, in USA.
- Delivered a lecture titled “Challenges of Democratic Renewal in Bangladesh,” organised by the Chr. Michelsen Institute (CMI), on 16 June, in Bergen, Norway.
- Delivered a lecture on “National Mechanisms for Gender Equality and the Empowerment of Women,” organised by the Norwegian Agency for Development Cooperation (Norad), on 21 June, in Oslo, Norway.

Ms Anisatul Fatema Yousuf, Director, Dialogue and Communication

- Attended the 9th BCIM Regional Economic Cooperation Forum, on 17-19 January, in Kunming, China.

Dr Fahmida Khatun, Head of Research

- Made a presentation on “Overview on International Dialogue on Exploring a New Global Partnership for the LDCs in the Context of the UN LDC IV held on 24-26 November 2010 in Dhaka, Bangladesh,” at the *Preparatory Working Meeting*, organised by the OECD Development Centre, on 14 February, in Ankara, Turkey.
- Participated as a Panelist in the session on “Climate Change and LDCs,” and presented a paper on “Vulnerability of LDCs to Climate Change,” at the *UN LDC IV Conference*, organised by the UN-OHRLLS, on 7-11 May, in Istanbul, Turkey.
- Participated at the Nansen Conference on *Climate Change and Displacement in the 21st Century*, jointly organised by the Norwegian Ministry of Environment, Norwegian Ministry of Foreign Affairs, Norwegian Refugee Council (NRC) and Center for International Climate and Environmental Research-Oslo (CICERO), on 5-7 June, in Oslo, Norway.
- Chaired the session on “Taxation,” at the *Annual Meeting 2011*, organised by International Centre for Tax and Development, and Institute of Development Studies, on 21-23 June, at University of Sussex, UK.
- Participated at the Roundtable Discussion on *Towards an Independent Monitoring of the Istanbul Plan of Action for the LDCs*, on 12 September, in Paris, France.

Dr Khondaker Golam Moazzem, Senior Research Fellow

- Presented a paper on “SAARC-China Economic Cooperation: Recent Trends, Potentials and Challenges,” at the international conference on *China-SAARC: Towards A Better Understanding through Enhanced People-to-People Exchanges*, organised by the China Institute of International Studies, on 26-27 July, in Kunming, China.
- Participated at a workshop on *Research & Capacity Building for Strategic and Economic International Relations in South Asia*, organised by ICRIER, India on 31 October-12 November, in New Delhi, India.

Dr A K M Nazrul Islam, Research Fellow

- Attended the *India-Bangladesh Meeting*, organised by the Centre for Policy Research (CPR), on 9-11 February, in New Delhi, India.

Mr Ashiqun Nabi, Senior Research Associate

- Participated at the Policy Dialogue on *Building Climate-Resilient Agriculture in Asia*, organised by the ICRISAT in collaboration with ADB and the Vietnam Academy of Agricultural Sciences (VAAS), on 21-22 July, in Hanoi, Vietnam.

Mr Mazbahul Golam Ahamad, Research Associate

- Attended the Launch Meeting of *Trade, Climate Change and Food Security Programme in South Asia*, organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE), on 23 February, in Kathmandu, Nepal.
- Participated as a Discussant at the Second Civil Society Forum on *Responding to Food Insecurity in South Asia*, organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE), on 24-25 February, in Kathmandu, Nepal.

Annex 4: CPD Staff in 2011

Professor Rehman Sobhan, Chairman
Professor Mustafizur Rahman, Executive Director
Dr Debapriya Bhattacharya, Distinguished Fellow
Professor Rounaq Jahan, Distinguished Fellow

Research Division

Dr Fahmida Khatun, Additional Director and Head of Research
Dr Uttam Deb, Additional Director, Research (on leave from August 2010)
Dr Khondaker Golam Moazzem, Senior Research Fellow
Dr A K M Nazrul Islam, Research Fellow (till June 2011)
Mr M Syeed Ahamed, Senior Research Associate (till August 2011)
Mr Wasel Bin Shadat, Senior Research Associate (study leave from January 2008)
Mr Kazi Mahmudur Rahman, Senior Research Associate (study leave from February 2010)
Mr Syed Saifuddin Hossain, Senior Research Associate
Mr Md. Ashiq Iqbal, Senior Research Associate
Mr Asif Anwar, Senior Research Associate (study leave from January 2010)
Ms Nafisa Khaled, Senior Research Associate
Mr Towfiqul Islam Khan, Senior Research Associate
Ms Khaleda Akhter, Senior Research Associate (study leave from January 2009)
Mr Hasanuzzaman, Senior Research Associate
Mr Subir Kanti Bairagi, Senior Research Associate (study leave from March 2010)
Mr Md. Tariqur Rahman, Senior Research Associate
Mr Muhammad Al Amin, Senior Research Associate (study leave from July 2011)
Ms Farzana A Misha, Senior Research Associate (till December 2011)
Mr Ashiqun Nabi, Senior Research Associate
Ms Nusrat Jahan, Senior Research Associate (study leave from September 2011)
Ms Sharmin Chowdhury, Research Associate (study leave from September 2010)
Mr Kishore Kumer Basak, Research Associate
Mr Mazbahul Golam Ahamad, Research Associate
Ms Afrin Islam, Research Associate (till May 2011)
Mr Md. Zafar Sadique, Research Associate
Ms Ishita Ahmed, Research Associate (till April 2011)
Ms Mehruna Islam Chowdhury, Research Associate
Ms Shamma Tabassum, Research Associate (till August 2011)
Ms Sifat Adiya, Research Associate (till May 2011)
Mr Nepoleon Dewan, Research Associate
Mr Mashfique Ibne Akbar, Research Associate
Mr Asrafuzzaman, Programme Associate (till January 2011)
Mr Shouro Dasgupta, Programme Associate
Ms Nusrat Jahan Tania, Programme Associate
Ms Obaida Shammama, Programme Associate (till March 2011)
Ms Saifa Raz, Programme Associate
Mr A S M Tarek Hassan Semul, Project Assistant

Dialogue and Communication Division

Ms Anisatul Fatema Yousuf, Director
Ms Nazmatun Noor, Senior Dialogue Associate
Mr Avra Bhattacharjee, Senior Dialogue Associate
Ms Rony Akther, Dialogue Associate
Mr A K M Fazley Rabbi Faruque, Publication and Print Associate

Ms Homaera Bilkis Laizu, Dialogue Associate (till November 2011)

Mr Md. Shaiful Hassan, Programme Associate (DTP)

Administration and Finance Division

Mr M Shafiqul Islam, Additional Director, Administration and Finance

Mr Iqbal Hossain, Deputy Director, Special Assistant to the Chairman

Mr M Humayun Kabir, Deputy Director, Administration

Mr Uttam Kumar Paul, Deputy Director, Accounts

Mr A H M Ashrafuzzaman, Senior System Analyst

Mr Hamidul Hoque Mondal, Senior Administrative Associate

Mr M Abdul Quddus, Senior Administrative Associate

Mr Muhammad Moniruzzaman, Senior Accounts Associate (till April 2011)

Ms Jennifer Hossain, Executive Assistant

Mr Kamalesh Chandra Mondal, Accounts Associate

Mr Md. Shamimur Rohman, Accounts Associate (from September 2011)

Mr Md Hasanur Rahman, Front Desk Officer

Mr Shoeb Siddique, Junior Administrative Associate

Mr Harunur Rashid, Junior Administrative Associate

Support Staff

Mr Anisuzzaman, Driver

Mr Mohammad Selim, Driver

Mr Mohammad Ali, Driver

Mr Abul Kashem, Driver

Mr Sagar Ahmed, Driver

Mr Abdul Gafur, Office Assistant

Mr Abdul Quddus, Office Assistant

Mr Nazrul Islam, Office Assistant

Mr Babul Chandra Halder, Office Assistant

Ms Maleka Begum, Cleaner

Ms Rahila Khatun, Cleaner

Mr Liton Miah, Cleaner

Interns at CPD in 2011

| Name | Home Institute | Duration at CPD |
|---------------------------------|---|-------------------------------------|
| <i>Mr Mohammad Hosain</i> | Boston University, USA | 10 October 2010 – 9 February 2011 |
| <i>Mr Sadek Yousuf Ahmed</i> | North South University, Bangladesh | 24 January 2011 – 23 June 2011 |
| <i>Ms Rorvik Kristin Hildre</i> | University of Bergen, under the CPD-CMI Cooperation Programme | 25 January 2011 – 8 March 2011 |
| <i>Ms Fariya Mohiuddin</i> | University of Toronto, Canada | 15 May 2011 – 14 July 2011 |
| <i>Ms Faizaa Fatima</i> | Smith College, USA | 25 May 2011 – 18 July 2011 |
| <i>Ms Pushpita Prithwee</i> | BRAC University, Bangladesh | 6 June 2011 – 5 August 2011 |
| <i>Ms Saeba Ruslana Abedin</i> | North South University, Bangladesh | 10 August 2011 – 12 September 2011 |
| <i>Mr A F M Shah Newaz</i> | Appointed with special assignment for the SAES IV | 27 September 2011 – 26 October 2011 |
| <i>Mr Maurits Bosman</i> | Lund University, Sweden | 13 October 2011 – 15 February 2012 |
| <i>Ms Nimat Noor Chowdhury</i> | McMaster University, Canada | 18 October 2011 – 1 December 2011 |
| <i>Ms Urmee Dasgupta</i> | North South University, Bangladesh | 22 December 2011 – 12 April 2012 |

Annex 5: Institutional Capacity Building for CPD in 2011

Participation at National and International Training Programmes

(in order of programme date)

National

- *Mr Nepoleon Dewan*, Research Associate attended a training programme on *Macroeconomic Analysis and Public Sector*, organised by the USAID PROGOTI, on 19-23 July.
- *Ms Shamma Tabassum*, Research Associate attended a training programme on *Macroeconomic Analysis and Public Sector*, organised by the USAID PROGOTI, on 19-23 July.
- *Mr Nepoleon Dewan*, Research Associate attended the *Public Expenditure Management Workshop*, organised by the USAID PROGOTI, on 16-18 August.
- *Ms Mehruna Islam Chowdhury*, Research Associate participated at the *Environmental Economics and Policy: Research and Writing Workshop*, organised by the South Asian Network for Development and Environmental Economics (SANDEE), on 23-26 September, in Tangail, Bangladesh.

International

- *Mr Hasanuzzaman*, Senior Research Associate participated in a study tour programme, as a member of the National Steering Committee, Ministry of Commerce, Government of Bangladesh, during 29 June-4 July, in Kathmandu, Nepal.
- *Mr Syed Saifuddin Hossain*, Senior Research Associate participated at the Special Short Course on *India-Bangladesh Studies*, organised jointly by Jamia Millia Islamia, New Delhi, Department of International Relations, University of Dhaka, and Sikkim University, Sikkim, on 9-11 September, in Gangtok, Sikkim. The second leg of the course was held on 13-15 September, in Dhaka, Bangladesh.
- *Mr Md. Ashiq Iqbal*, Senior Research Associate participated at the WTO/ESCAP Seventh ARTNeT Capacity Building Workshop for *Trade Research on Recent Advances in the Field of Trade Theory and Policy Analysis Using Micro-Level Data*, on 12-16 September, in Yogyakarta, Indonesia.
- *Ms Farzana A Misha*, Senior Research Associate participated at the WTO/ESCAP Seventh ARTNeT Capacity Building Workshop for *Trade Research on Recent Advances in the Field of Trade Theory and Policy Analysis Using Micro-Level Data*, on 12-16 September, in Yogyakarta, Indonesia.
- *Mr Mazbahul Golam Ahamad*, Research Associate participated at the WTO/ESCAP Seventh ARTNeT Capacity Building Workshop for *Trade Research on Recent Advances in the Field of Trade Theory and Policy Analysis Using Micro-Level Data*, on 12-16 September, in Yogyakarta, Indonesia.
- *Mr Kishore Kumar Basak*, Research Associate participated at the *Fourth South Asian Training Programme on CGE Modeling*, jointly organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE) and the South Asian Network on Economic Modeling (SANEM), on 20-23 September, in Kathmandu, Nepal.
- *Mr Md. Zafar Sadique*, Research Associate participated at the *Fourth South Asian Training Programme on CGE Modeling*, jointly organised by the South Asia Watch on Trade, Economics and Environment (SAWTEE) and the South Asian Network on Economic Modeling (SANEM), on 20-23 September, in Kathmandu, Nepal.
- *Mr Mazbahul Golam Ahamad*, Research Associate participated at a writeshop on *Vulnerability to Climate Change: Adaptation Strategies and Layers of Resilience*, organised by the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT), on 26-30 September, in Hyderabad, India.
- *Mr Md. Tariqur Rahman*, Senior Research Associate participated at the *Workshop on Trade and Trade Policy Analysis*, organised by the UNCTAD Virtual Institute, on 10-14 October, in Geneva, Switzerland.

- *Mr Mazbahul Golam Ahamad*, Research Associate participated at the UNU-IHDP training workshop on *Asian Development Pathways in the Context of Transitions towards a Green Economy*, on 17-21 October, in Nanjing, China.
- *Dr Khondaker Golam Moazzem*, Senior Research Fellow participated at a workshop on *Research and Capacity Building for Strategic and Economic International Relations in South Asia*, organised by the Indian Council for Research on International Economic Relations (ICRIER), during 31 October-12 November, in New Delhi, India.
- *Ms Mehruna Islam Chowdhury*, Research Associate participated at the *Capacity Building Workshop on Use of Gravity Modeling*, on 9-11 November, in New Delhi, India.
- *Ms Mehruna Islam Chowdhury*, Research Associate participated at the *23rd Biannual Research and Training Workshop*, on 5-10 December, in Kathmandu, Nepal.

Annex 6: Chronology of CPD Events in 2011

| | |
|---------------|---|
| 4 January | Press Briefing on <i>State of Bangladesh Economy in FY2010-11 (1st Interim)</i> organised |
| 13 January | Discussion on <i>CPD-ILO Study titled Bangladesh Labor and Social Trends (BLST)</i> held |
| 15 January | Meeting with the WTO Cell, Ministry of Commerce, Government of Bangladesh on <i>Bangladesh's Negotiating Stance in view of the WTO-NAMA Negotiations</i> held |
| 18-19 January | <i>9th Conference of Regional Economic Forum among Bangladesh, China, India and Myanmar (BCIM)</i> organised in Kunming, China |
| 23 January | CPD visited by Ambassador, Royal Danish Embassy in Bangladesh |
| 23 January | 156th MIC Meeting held |
| 24 January | CPD visited by Ambassador, Embassy of Sweden in Bangladesh |
| 24 January | RMC Meeting held |
| 26 January | Biannual Review Meeting with the Think Tank Initiative (TTI) officials held |
| 29-30 January | Research Meeting with CMI officials held |
| 30 January | Meeting with <i>Mr Tomislav Delinic</i> , Head of KAS Regional Program (SAARC) held |
| 30 January | Consultation with the Probe Committee on the <i>Stock Market Debate</i> held |
| 31 January | Launching ceremony of <i>Challenging the Injustice of Poverty: Agendas for Inclusive Development in South Asia</i> (authored by <i>Professor Rehman Sobhan</i> , Chairman, CPD) organised |
| 2 February | Discussion on <i>Strengthening South Asian University</i> held |
| 2 February | 81st RECAP Meeting held |
| 3 February | CPD stall at the <i>Amar Ekushey Boi Mela</i> inaugurated |
| 13 February | Dialogue on <i>Growth, Inflation and Monetary Policy: Challenges for Bangladesh in FY2011</i> organised |
| 15 February | 35th BoT Meeting held |
| 26 February | CPD visited by students of Georgetown University, Qatar |
| 3 March | Discussion Meeting on <i>Some Impressions from a Revisit to a Village in Bangladesh after 30 years</i> held |
| 7 March | 157th MIC Meeting held |
| 8 March | International Women's Day celebrated |
| 10 March | RMC Meeting held |
| 14 March | CPD visited by students of Department of Economics, Jagannath University |
| 23 March | CPD-BRAC Dialogue on <i>Resources for the Ultra Poor in the National Budget: How Much? How Effective?</i> organised |
| 27 March | 158th MIC Meeting held |
| 31 March | Expert Consultation on <i>CPD-IRBD Study on Structural Change of Bangladesh Economy and Medium Term Planning</i> organised |
| 3 April | In-house workshop on <i>The Parliament of Bangladesh: Representation and Accountability</i> held |
| 3 April | In-house workshop on <i>Agriculture Trade between Bangladesh and India: An Analysis of Trends, Trading Patterns and Determinants</i> held |
| 3 April | CPD-CMI Annual Review Meeting held |
| 4 April | IRBD Preparatory Meeting held |
| 5-15 April | <i>Training on CGE Modelling</i> for CPD Research Staff arranged |
| 17 April | 159th MIC Meeting held |
| 26 April | Press Briefing on <i>CPD Proposals for Upcoming National Budget FY2011-12</i> held |
| 2 May | 82nd RECAP Meeting held |
| 4 May | In-house dialogue on <i>Policy Agenda for Building Productive Capacity of the LDCs</i> held |
| 4 May | 160th MIC Meeting held |

| | |
|---------------|--|
| 5 May | Students from Ohio Wesleyan University, USA made an academic visit to CPD |
| 10-11 May | <i>Istanbul Trade and Development Symposium on Least Developed Countries</i> organised in Istanbul, Turkey |
| 23 May | 161st MIC Meeting held |
| 2 June | Expert Consultation on <i>State of the Bangladesh Economy in FY2010-11</i> held |
| 2 June | Academic visit of students and faculty from Muhlenberg College, USA to CPD |
| 4 June | Press Briefing on <i>State of the Bangladesh Economy in FY2010-11 (Second Interim)</i> held |
| 10 June | Press Briefing on <i>CPD's Initial Reaction on the National Budget FY2011-12</i> held |
| 18 June | Dialogue on <i>State of the Bangladesh Economy and Analysis of the National Budget FY2011-12</i> organised |
| 19 June | 162nd MIC Meeting held |
| 25 June | Dialogue on ২০১১-১২ অর্থবছরের বাজেট পর্যালোচনা organised |
| 26 June | CPD-UNICEF National Seminar on <i>Child Friendly Budget</i> organised |
| 28 June | Dialogue on <i>Beyond Istanbul Challenges after the UN LDC IV and Trade Preferences for LDCs</i> organised in Geneva, Switzerland |
| 29 June | 163rd MIC Meeting held |
| 5 July | 83rd RECAP Meeting held |
| 26 July | Dialogue on <i>Microfinance for Poverty Alleviation: What's Right and What's Wrong</i> organised |
| 2 August | 164th MIC Meeting held |
| 8 August | 165th MIC Meeting held |
| 9 August | Executive Committee Meeting of CPD BoT held |
| 9 August | IRBD Preparatory Meeting held |
| 10 August | RMC Meeting held |
| 16 August | YSSS on <i>Unfolding Global Economic Crisis and Implications for Bangladesh</i> held |
| 18 August | CPD's Exclusive Briefing for the Ambassadors <i>Recent Trends in Bangladesh Economy: Emerging Challenges and Mid-Term Outlook</i> held |
| 23 August | Special RECAP Meeting held |
| 25 August | Dialogue on <i>Democracy and Development: Alleviating Poverty in South Asia</i> organised |
| 8 September | Breakfast meeting with the Ambassadors of South Asian countries held |
| 8 September | <i>Global Competitiveness Report 2011-2012 and Bangladesh Business Environment Study 2011</i> launched to the media |
| 18 September | 166th MIC Meeting held |
| 21 September | CPD visited by <i>Dr Mia Mikic</i> , ARTNeT Coordinator, Trade Policy Section, Trade and Investment Division, UN-ESCAP |
| 3 October | YSSS on <i>The Current Phase of Global Recovery and Implications for South Asia</i> held |
| 5 October | 36th BoT Meeting held |
| 13 October | CPD-CMI Dialogue on <i>National Parliament of Bangladesh: Representation and Accountability</i> organised |
| 13 October | Review Meeting of CPD-CMI Projects held |
| 15 October | In-house Discussion on <i>Democracy and Corruption</i> held |
| 18 October | 84th RECAP Meeting held |
| 19-20 October | Review Meeting with TTI officials held |
| 20 October | Media Briefing on the <i>Upcoming Fourth South Asia Economic Summit</i> held |
| 22-23 October | Fourth South Asia Economic Summit (SAES IV) <i>Global Recovery, New Risks and Sustainable Growth: Repositioning South Asia</i> organised |
| 30 October | 167th MIC Meeting held |
| 3 November | Press Briefing on <i>Current Challenges of Bangladesh Economy</i> held |

| | |
|-------------|--|
| 9 November | Lunch Meeting with British High Commissioner and Head of DFID held |
| 13 November | Discussion meeting with <i>Professor Nurul Islam</i> , Emeritus Fellow, IFPRI held |
| 14 November | 85th RECAP Meeting held |
| 15 November | 168th MIC Meeting held |
| 17 November | UNCTAD's <i>The Least Developed Countries Report 2011</i> launched to the media |
| 20 November | 169th MIC Meeting |
| 23 November | CPD visited by Japanese Ambassador |
| 7 December | Dialogue on <i>Upcoming WTO Ministerial: Challenges for Bangladesh</i> organised |
| 12 December | Dialogue on <i>State of the Capital Market and Recent Policy Initiatives</i> organised |
| 20 December | 170th MIC Meeting held |
| 26 December | Discussion Meeting on <i>Development of a Framework for a Comprehensive Trade Policy for Bangladesh</i> held |
| 30 December | Celebration of 40th Anniversary of Bangladesh's Independence: একাত্তরের ভাবকল্প ও চার দশকের যাত্রা organised |



Centre for Policy Dialogue (CPD)

House 40C, Road 11 (New)

Dhanmondi R/A, Dhaka 1209, Bangladesh

Telephone: (+88 02) 8124770, 9143326, 9126402

Fax: (+88 02) 8130951

E-mail: info@cpd.org.bd

Website: www.cpd.org.bd

Blog: www.cpd.org.bd/blog