



**Reframing South Asian  
Regional Cooperation  
in the New Context**  
*National and Global Dimensions*  
4-5 November 2023, Dhaka, Bangladesh



Parallel Session A2  
**Macroeconomic Cooperation and the Possibility of a Common Currency**  
Saturday, 4 November 2023 | 2:30 pm – 4:00 pm  
Venue: Annex 2, Sheraton Dhaka

**Chair:** *Professor Sachin Chaturvedi*, Director General  
Research and Information System for Developing Countries (RIS), India

Several South Asian countries are facing considerable challenges in maintaining a stable macroeconomic situation. The ongoing global poly-crisis has further aggravated the situation as some countries in South Asia went for support from global institutions such as the IMF. To this end, regional cooperation can potentially support the countries in this region. Macroeconomic cooperation has been a little-discussed issue in the South Asian regional cooperation discourse. Against the backdrop of the prevailing uncertain times, a 'cooperation for learning' approach may also allow the policymakers in the region to exchange experiences and jointly learn how to address common macroeconomic policymaking challenges in the face of different types of uncertainty on a regular basis.

**Guiding Questions for the Panellists**

1. How can South Asian countries support each other in addressing macroeconomic challenges amid ongoing polycrisis and heightened geo-political turf war at the global level?
2. What are the key areas of macroeconomic cooperation in South Asia that hold potential?
3. What are the available institutional frameworks in the region that can push forward the macroeconomic cooperation agenda in South Asia?
4. What can South Asia learn from other regions to this end?