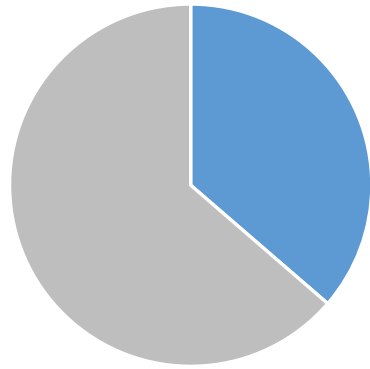
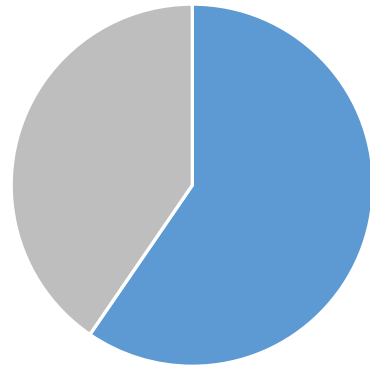
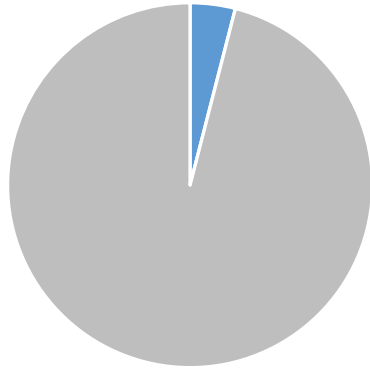
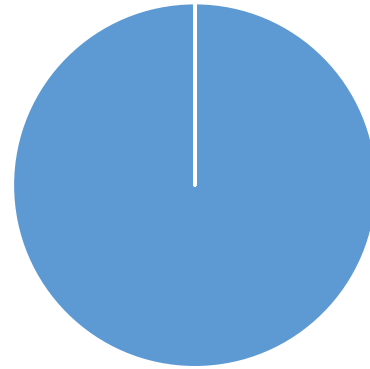


Youth Unemployment Paradox

Finding Solutions to the Supply-Demand Disconnect

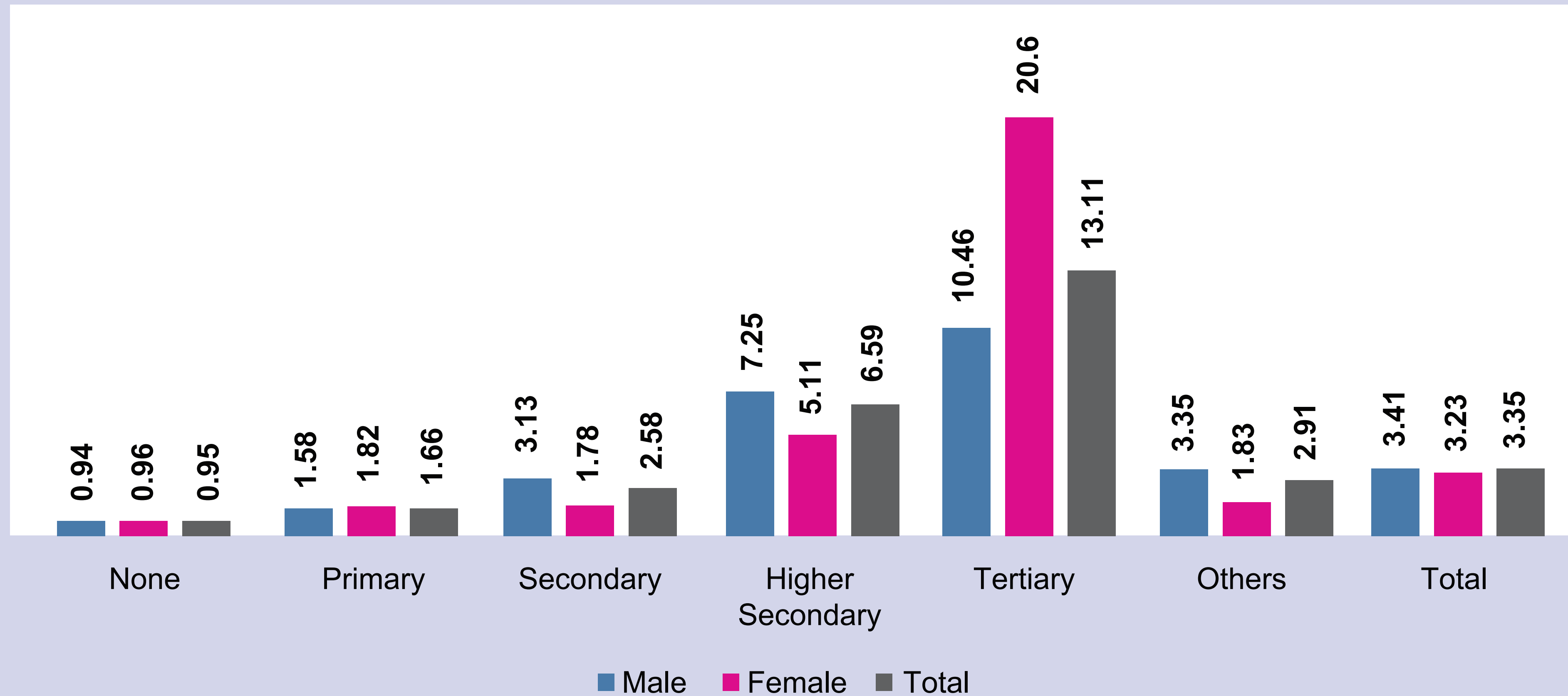


National Unemployment vs. National Unemployment

	15-29 yrs	30-64 yrs	64+ yrs	Total
Unemployment rate	7.27%	1.15%	0.50%	3.25%
% of Labour Force (total unemployment number)	36.34%  19.4M	59.57%  5.05M	4.00%  0.15M	100%  24.6M
% of Total unemployed	78.80%	20.50%	0.60%	100%

More Education - More Unemployment?

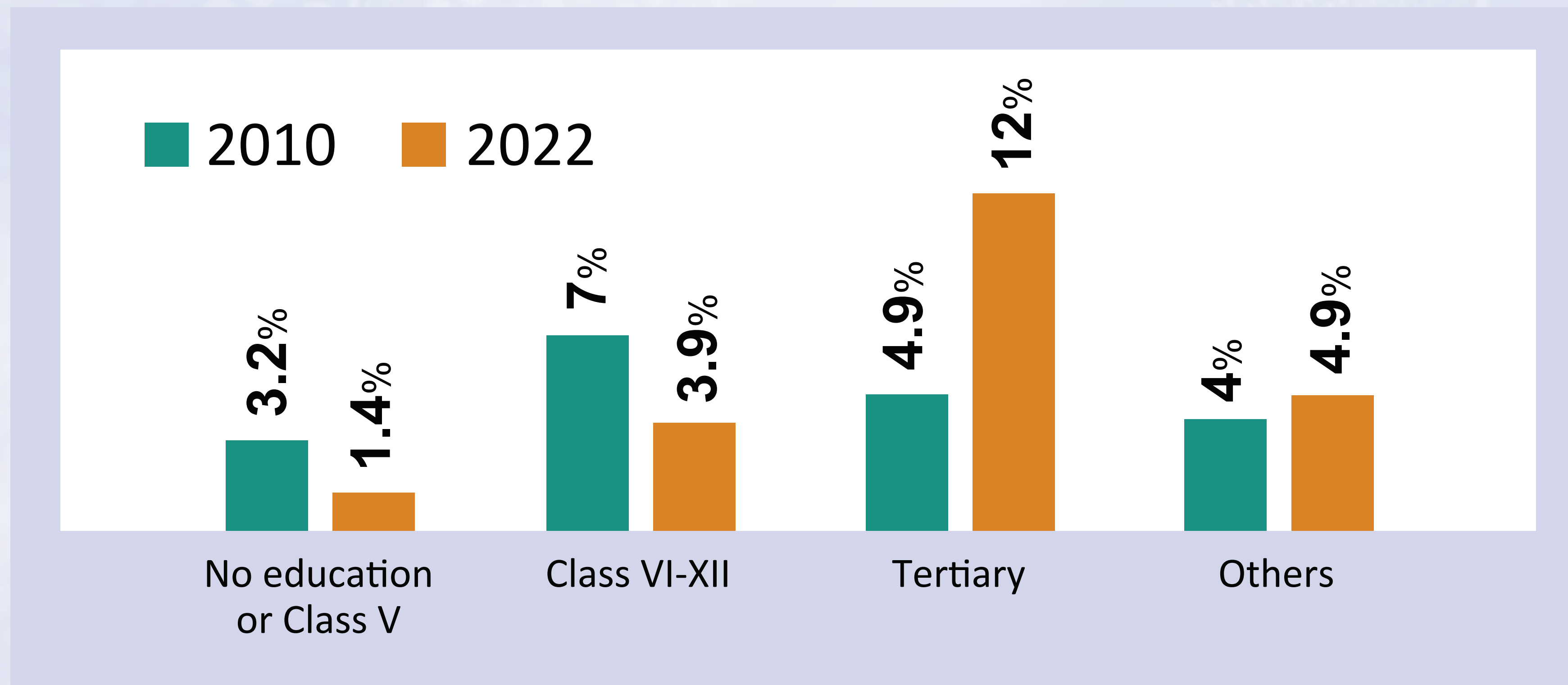
Unemployment Rate (%) by level of Education- 2023



Graduate Unemployment Rate is Rising Rapidly in last One Decade . .

Unemployment rate : 2010 vs 2022

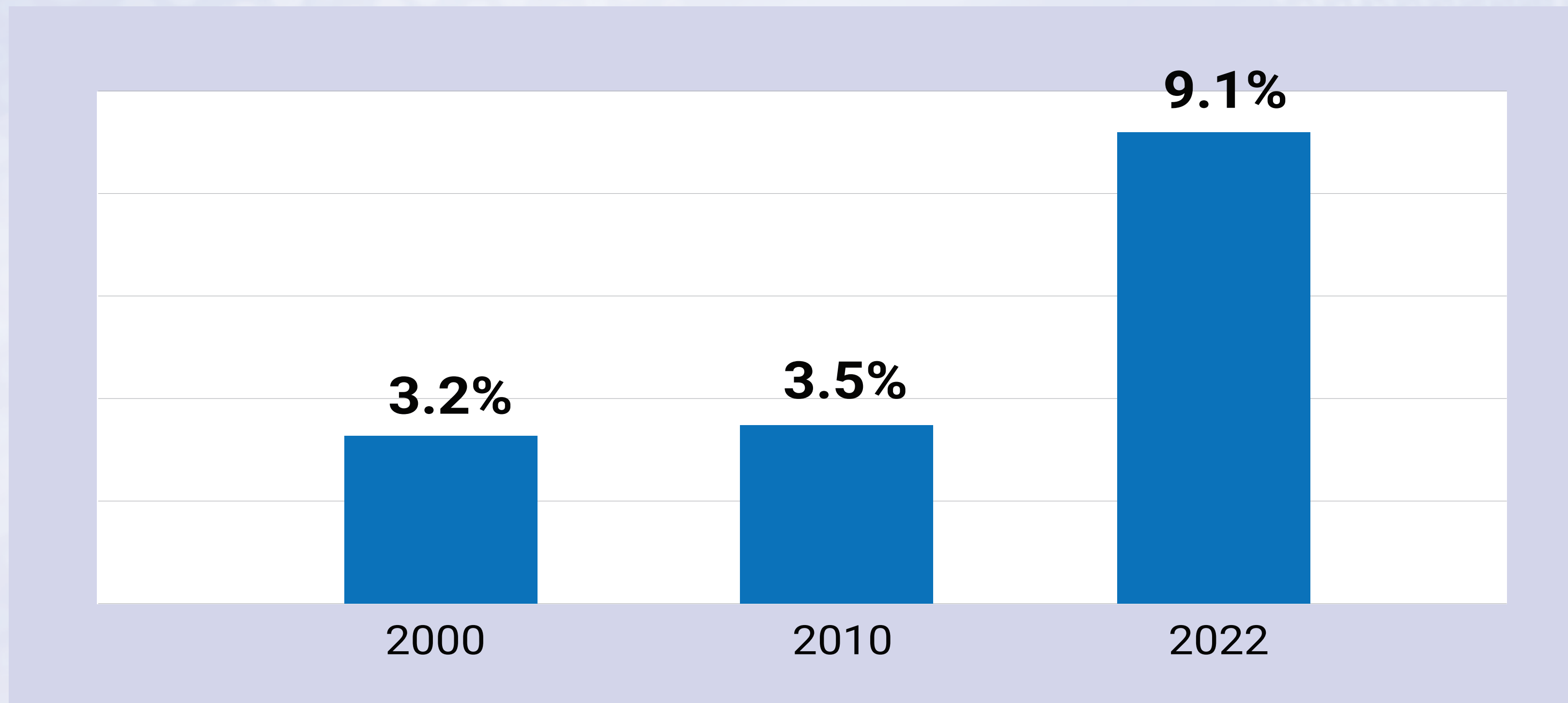
By level of education : In %



Source: BBS and LFS

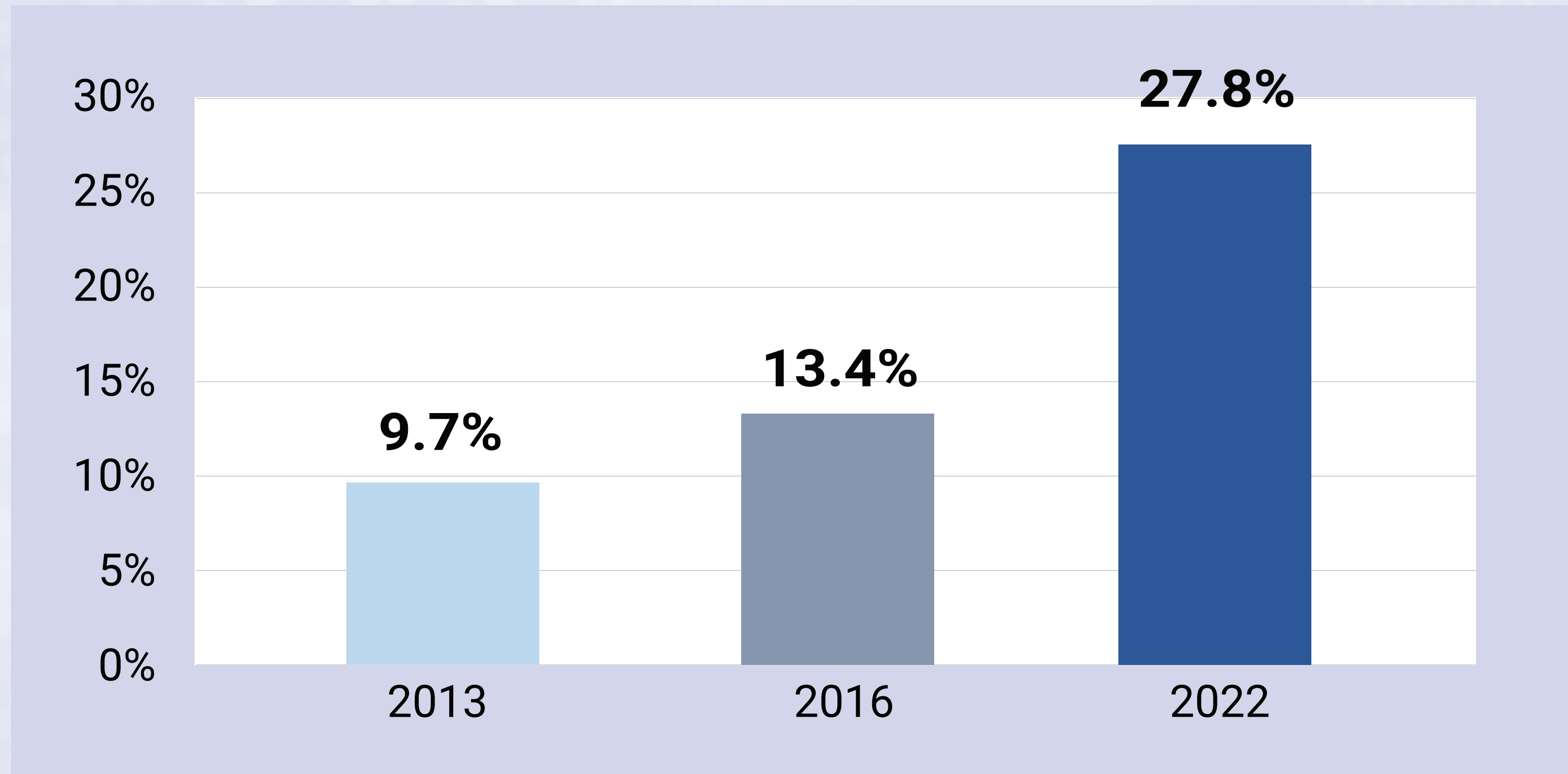
Is Graduate Unemployment a Self Inflicted Problem?

**Increasing % of Graduates (tertiary degree holder)
in Labour Force**



Is Youth Unemployment Essentially a Problem of Graduate Unemployment?

Tertiary educated unemployed as a % of total unemployed



Source: Bangladesh Bureau of Statistics. Labor Force Survey 2022

Why Are Graduates Not Finding Employment Despite Sustained Economic Growth?

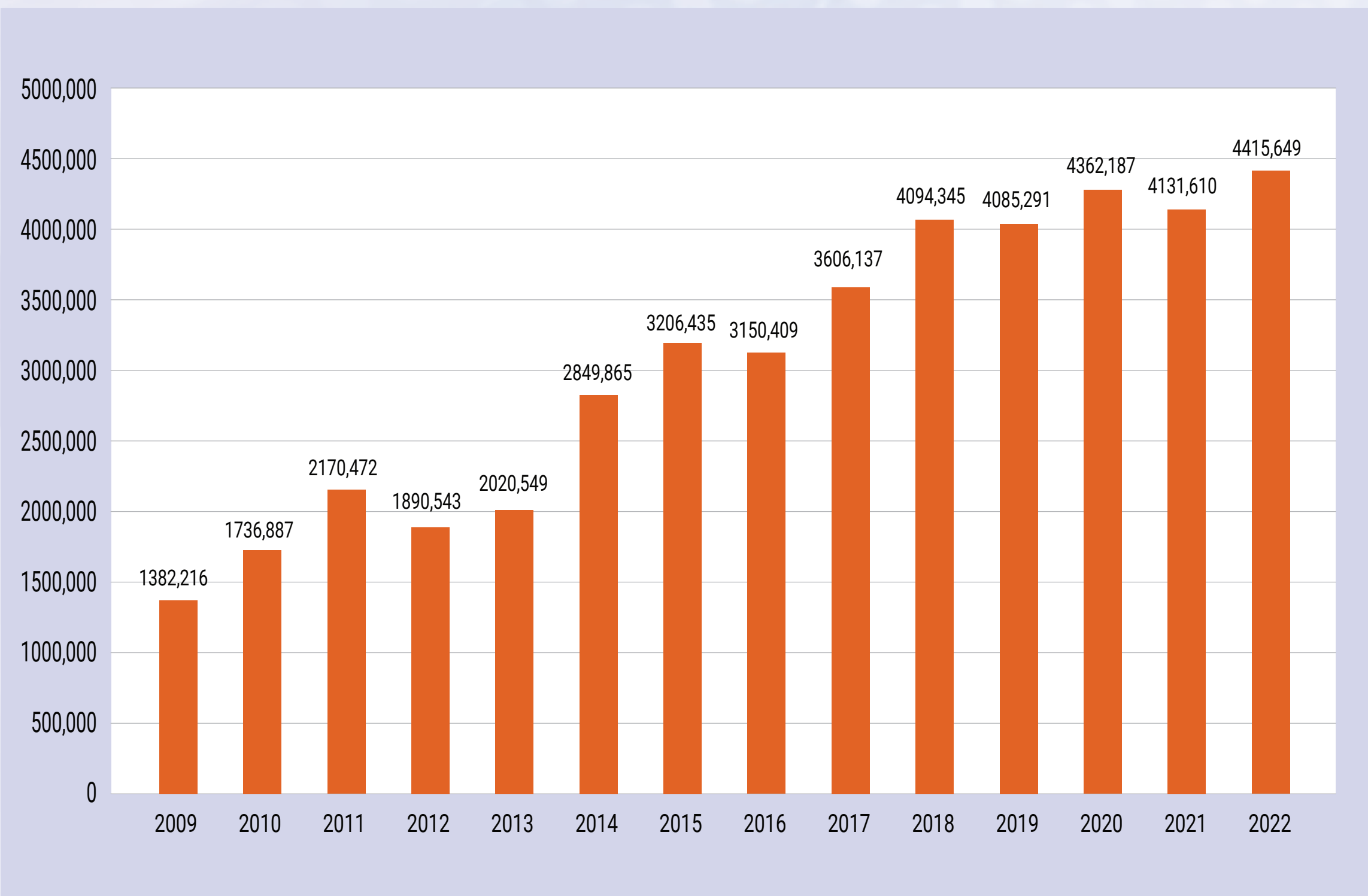
- ▶ Much higher demand of Blue collar workforce than white collar

- ▶ Mismatched Supply of graduates

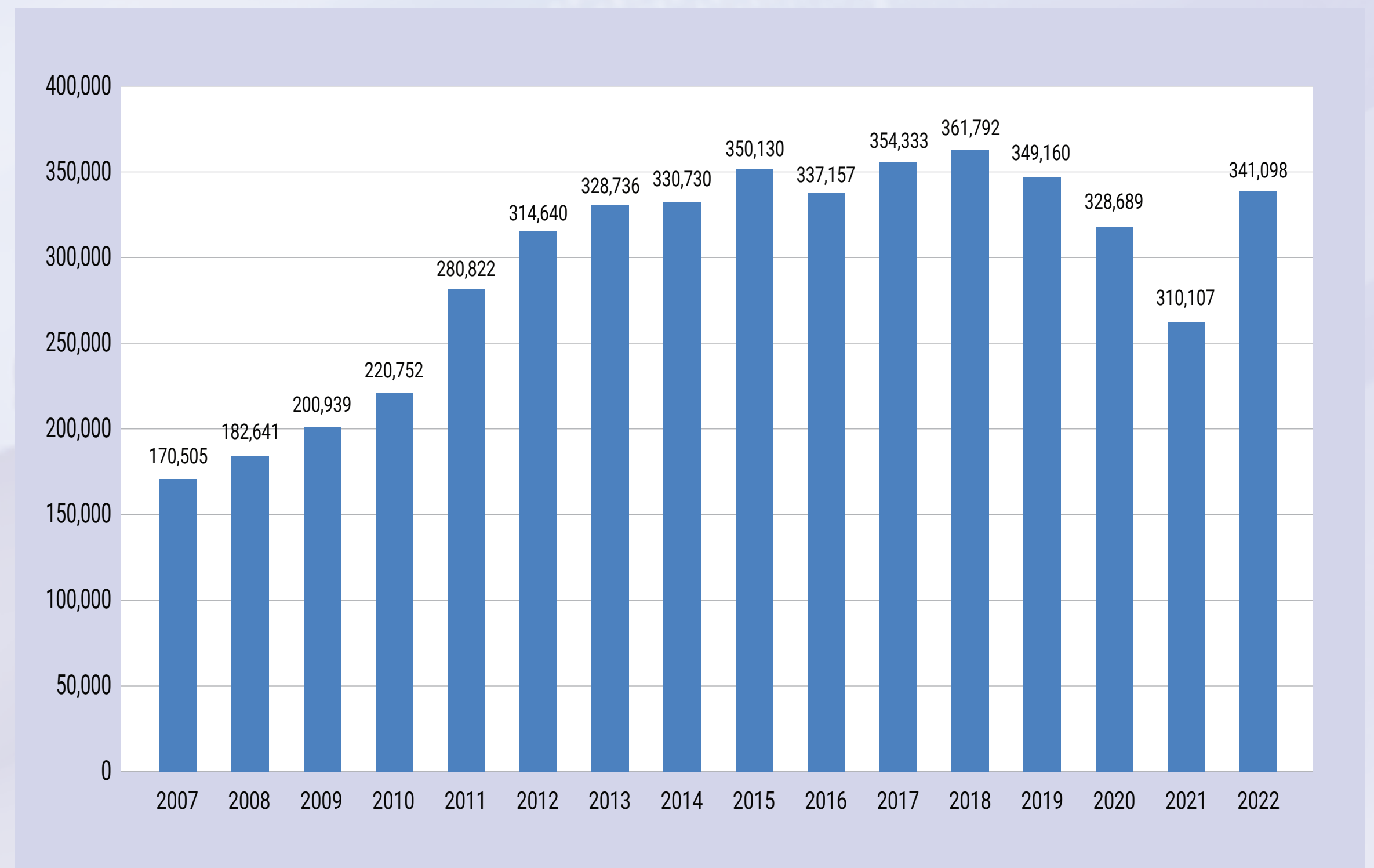
- ▶ The Shift in Graduate Aspirations: The Allure of Government Jobs Over Private Sector Opportunities

Student Enrollment Trends . .

Trends of Enrollment in Public University (incl National University and Open University)

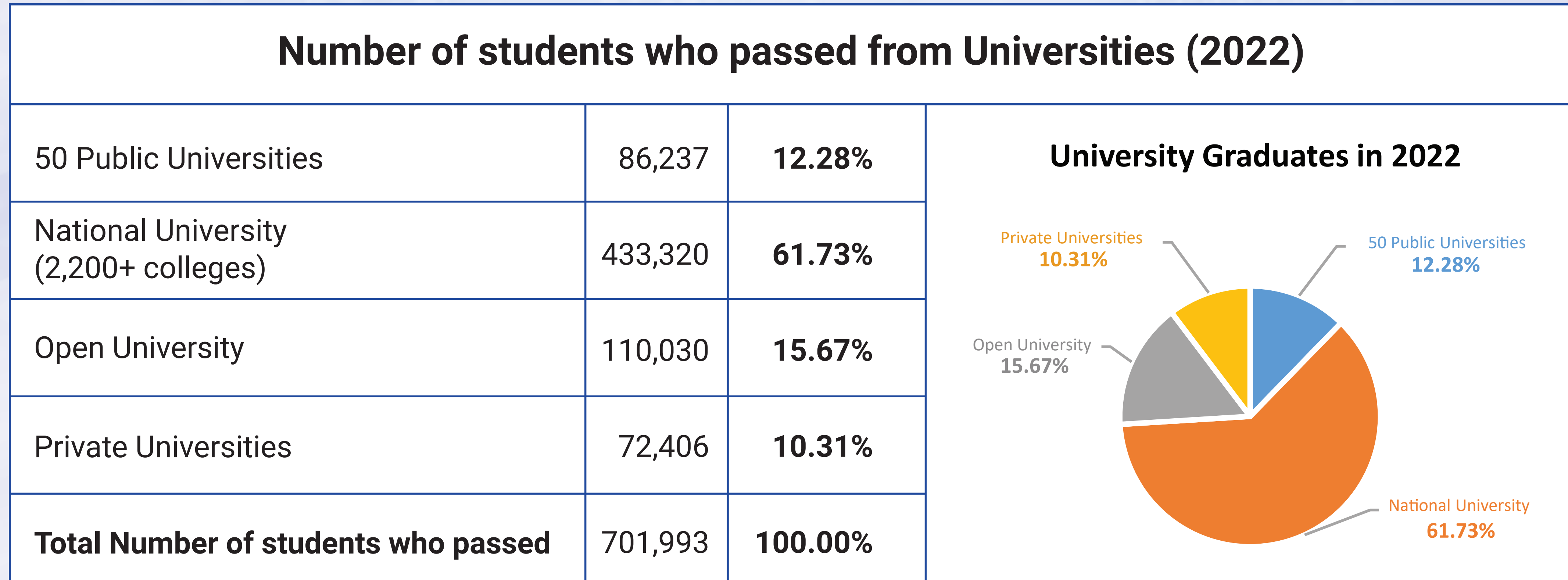


Trends of Enrollment in Private University



National University Produces over 60% of graduates . . .

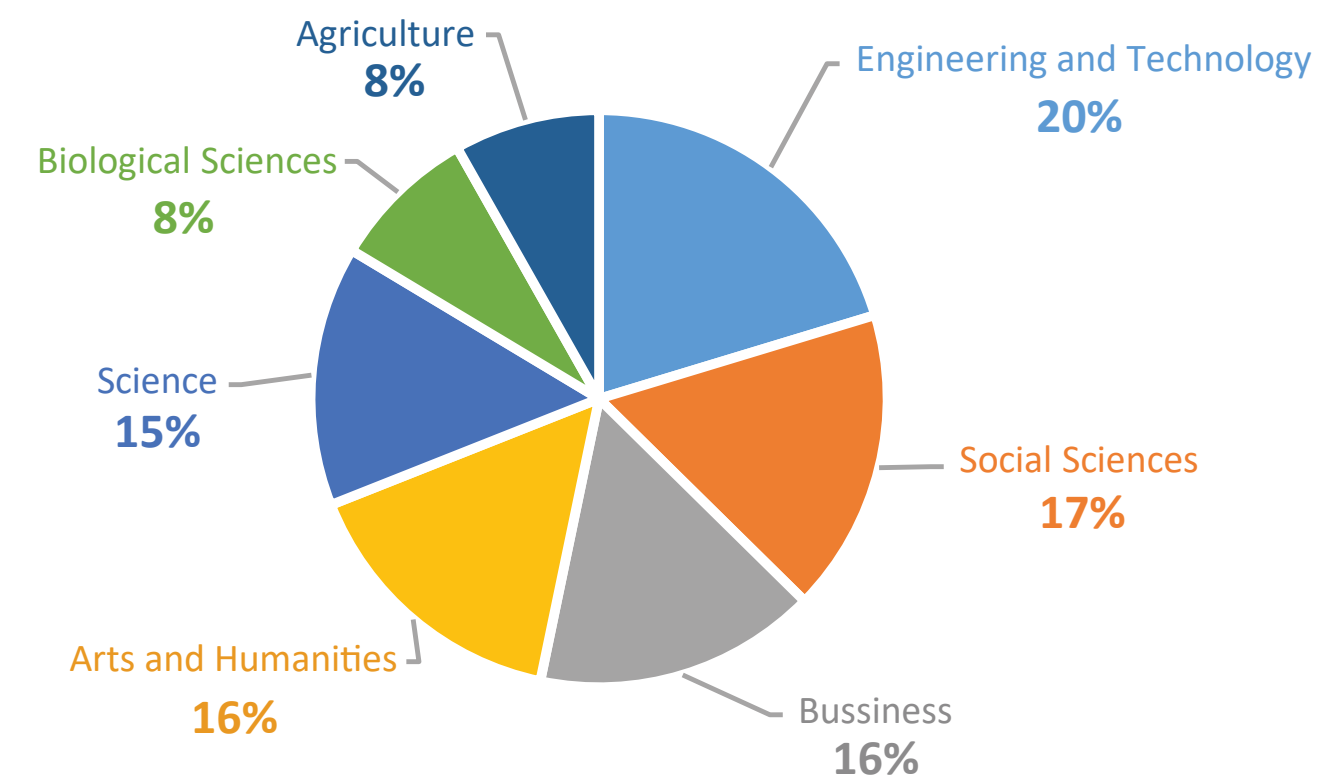
Figure 9



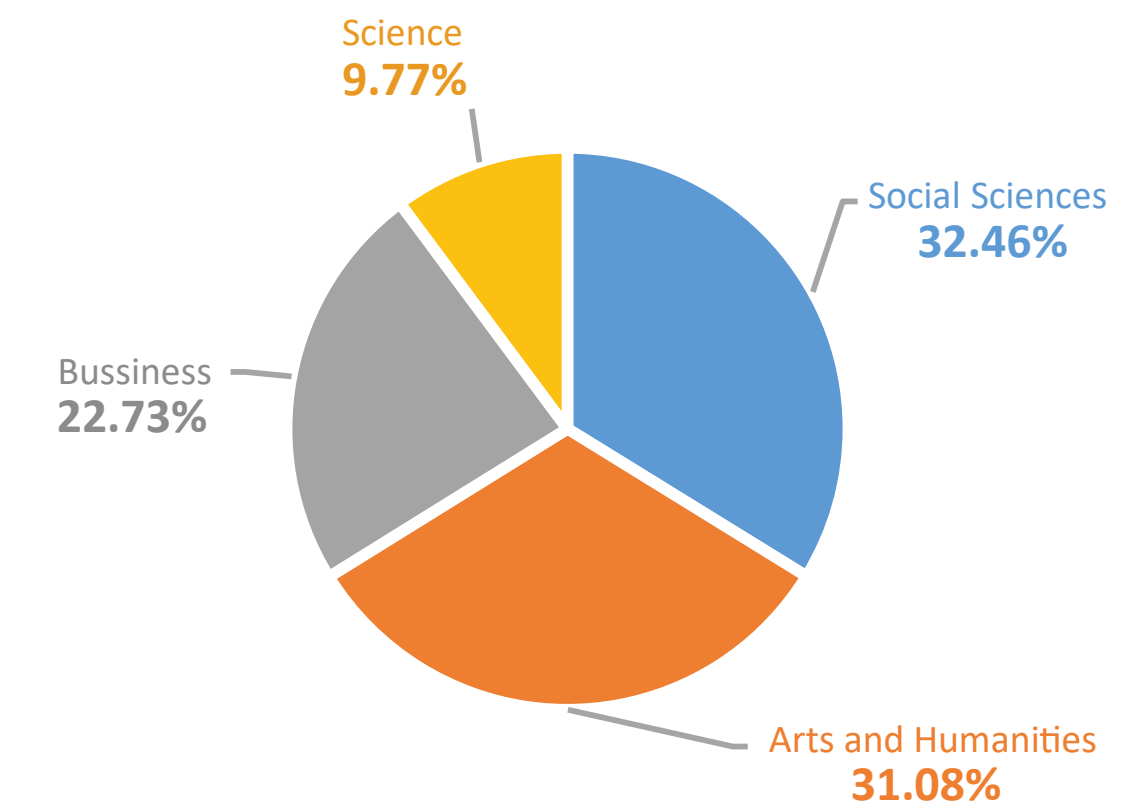
Source: UGC Annual Report 2022

Demand Supply Mismatch is More Serious in National University Graduates

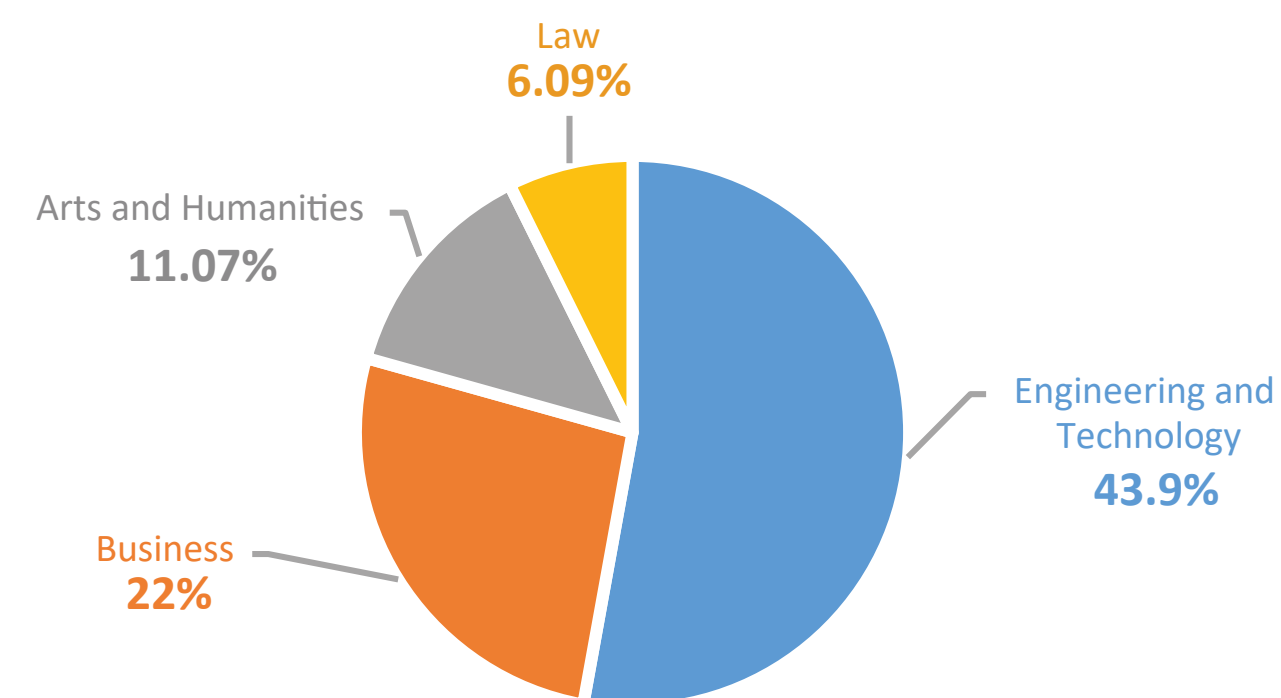
Faculty-Wise 50 Public University Students Distribution



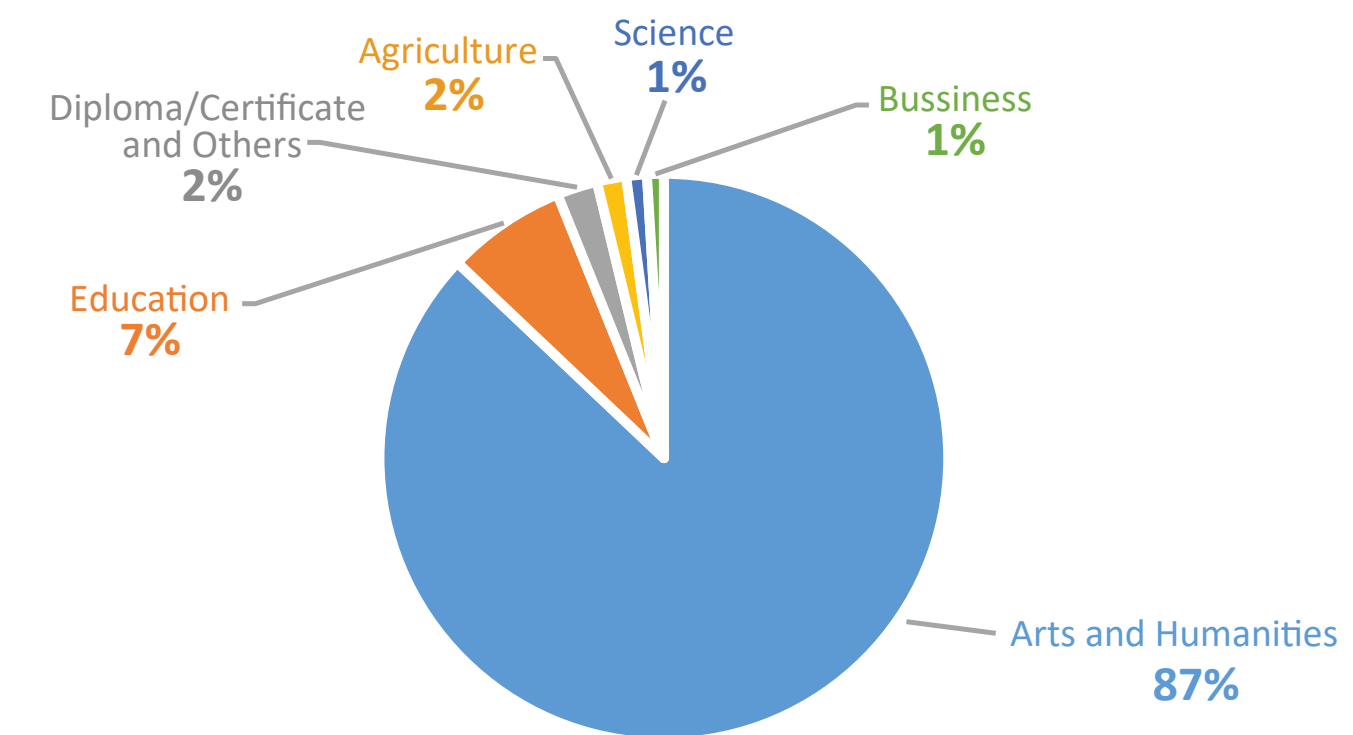
Faculty-Wise National University Students Distribution



Faculty-Wise Private University Students Distribution

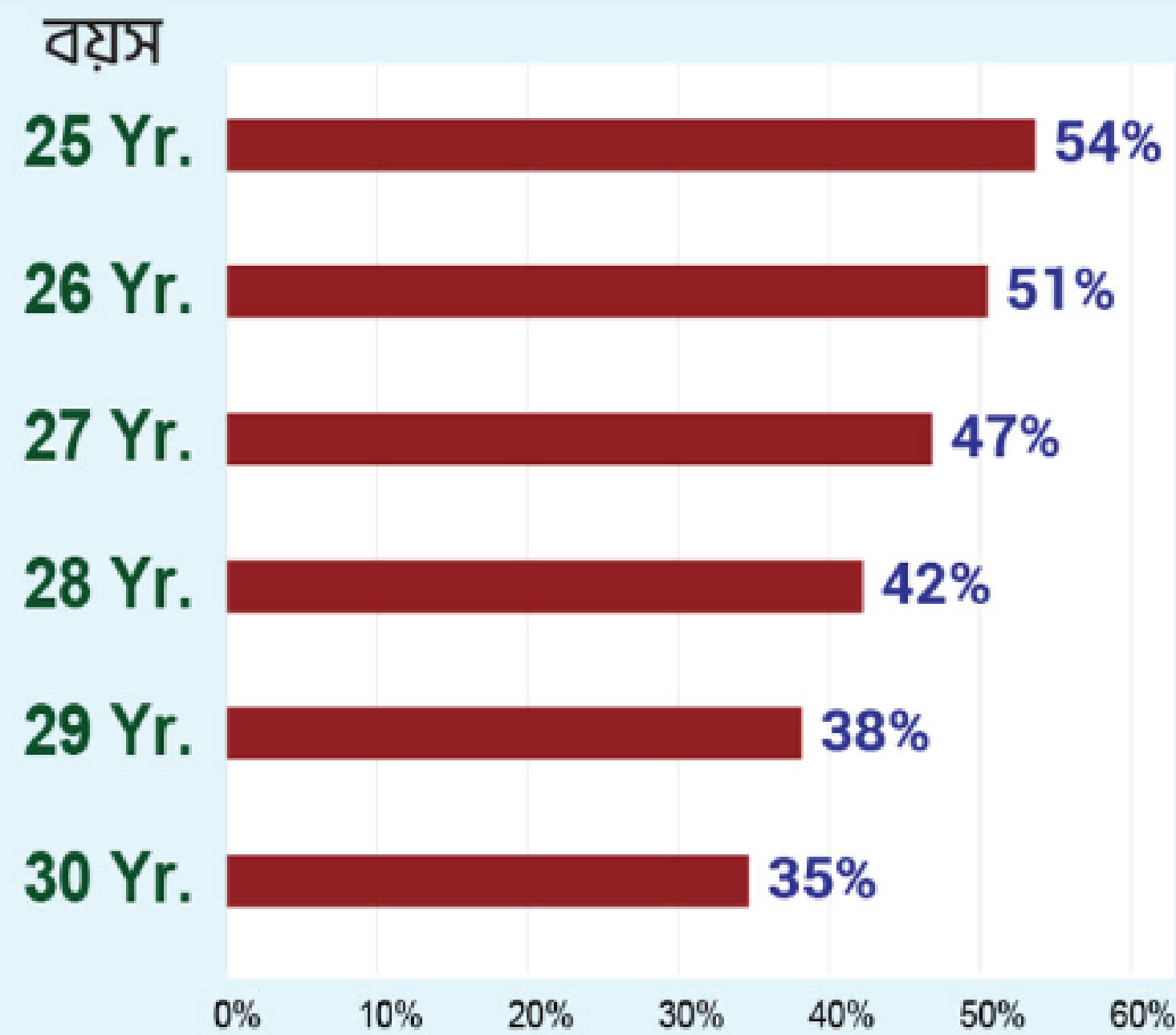


Faculty-Wise Open University Students Distribution



% of Graduates who have not got Jobs after completing graduation

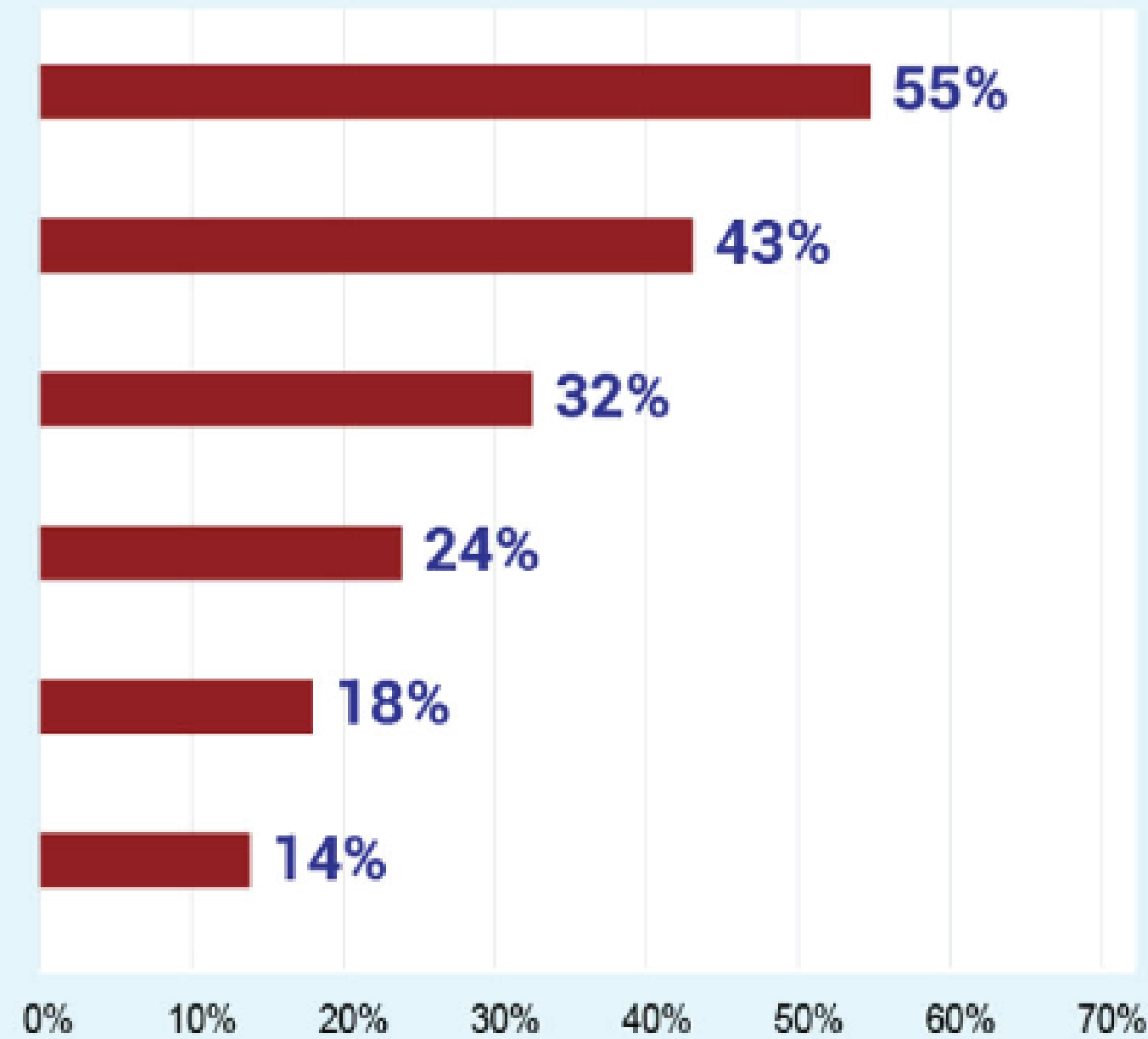
National University



Total number of profiles surveyed in the above age groups :

2.7 lakh

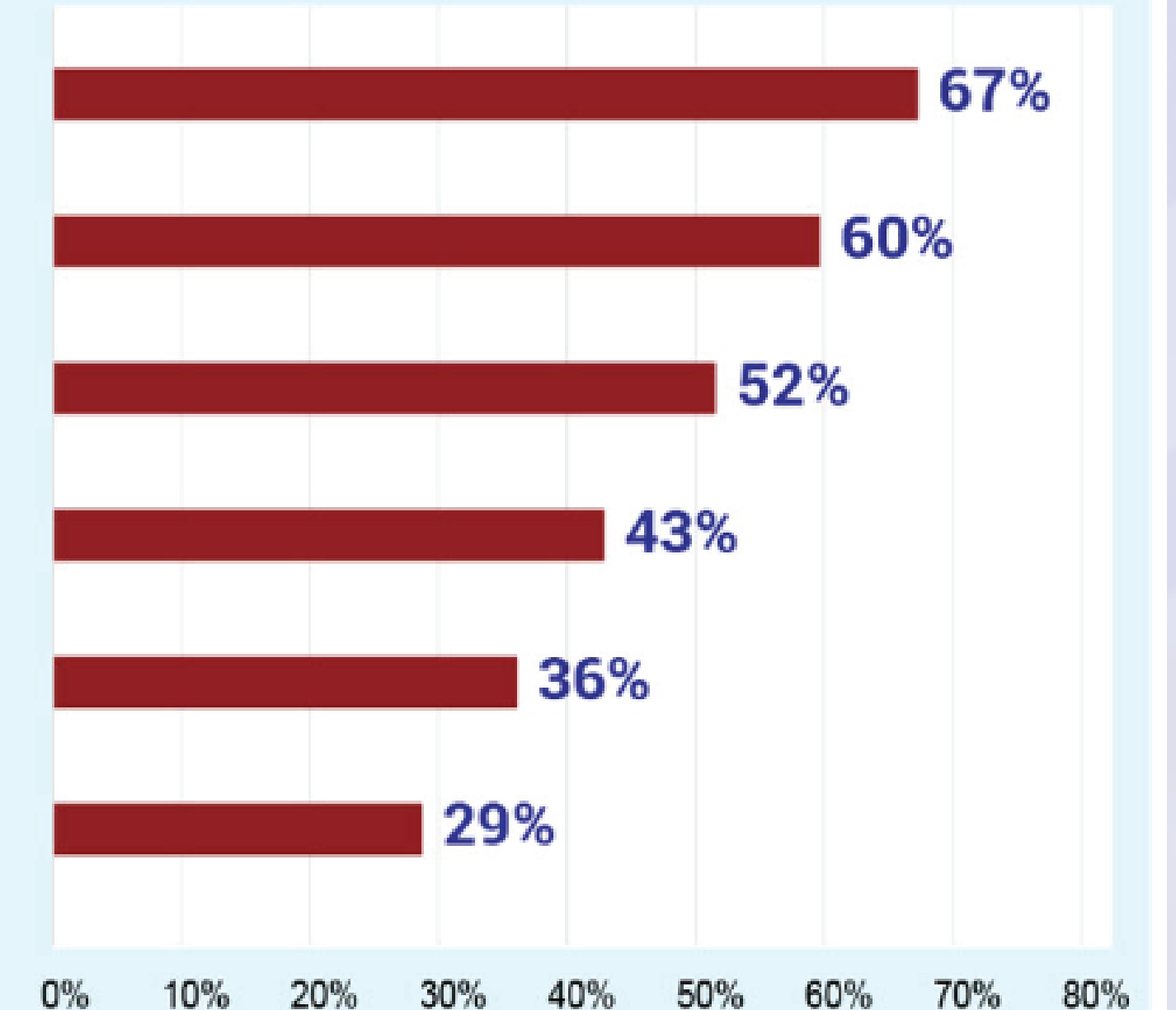
Private University



Total number of profiles surveyed in the above age groups :

64K

Public University



Total number of profiles surveyed in the above age groups :

81K

Engineering and Technical Enrollment in Private Universities

27.80%

2014

38.40%

2018

43.90%

2022

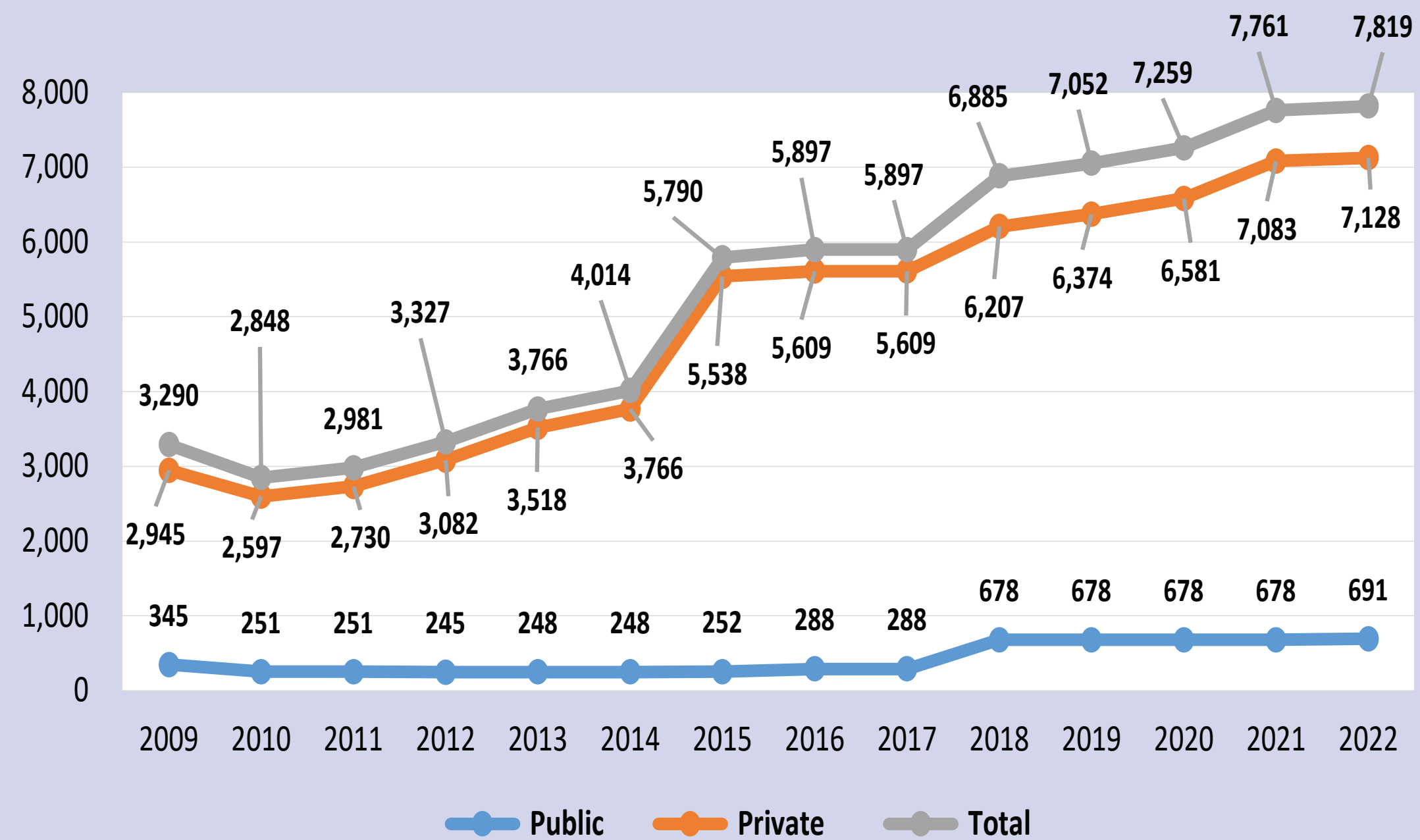
Source: UGC, Annual Report 2022

TVET Education

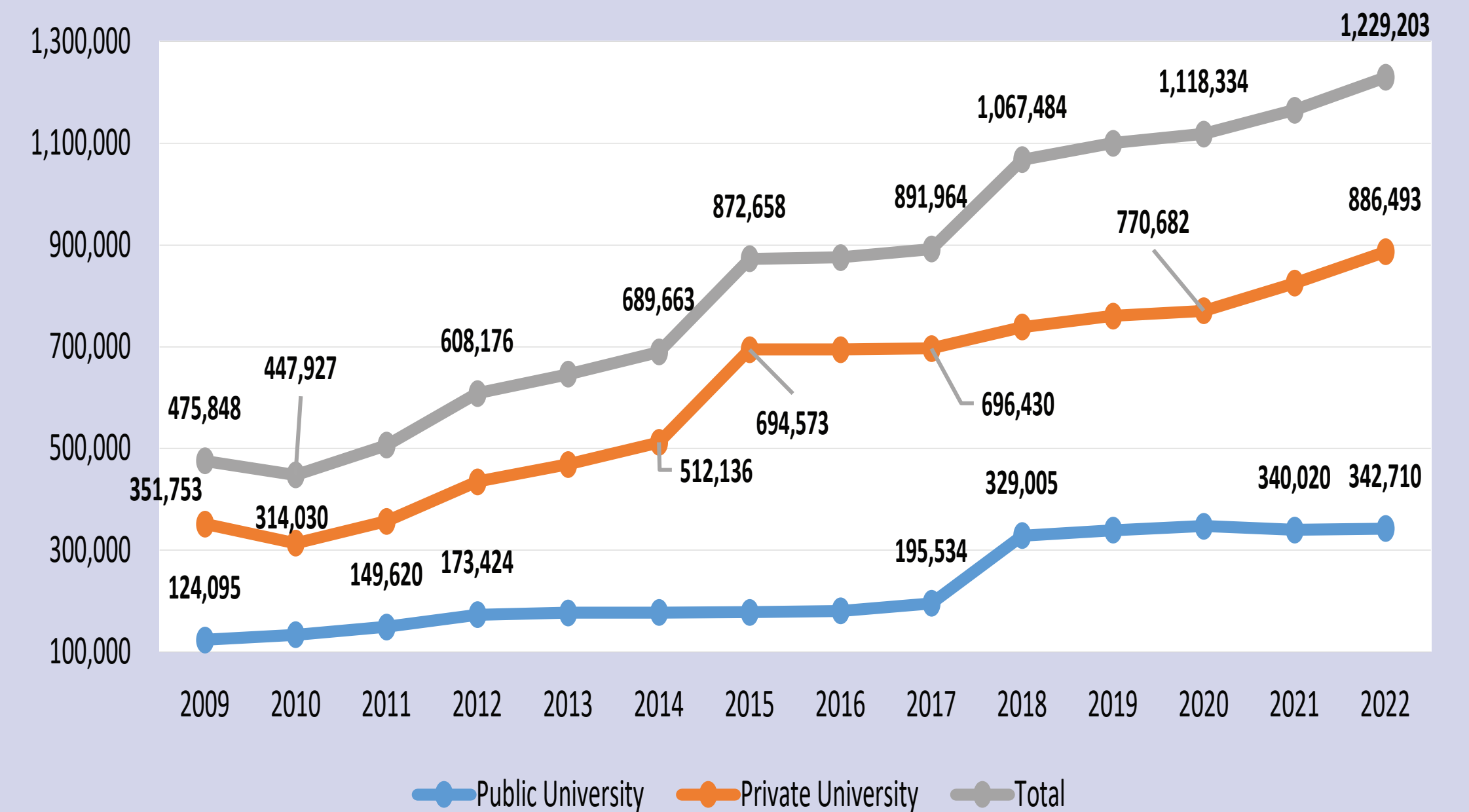


TVET Growth Led by Private, But Fails to serve Market Demand

Public and Private Institutes (2009-2022)



Student Enrollment Trends (2009-2022)



Source: Bangladesh Education Statistics 2023, BANBEIS

Recommendations of TASK FORCE

- 1** *Implement Compulsory Technical Vocational Training*
- 2** *Incentivize Non-English Language Training*
- 3** *Short-duration Training for Global Employment*
- 4** *Loan Programs for Young Professionals for Migration* (including foreign education in countries like China, Europe and Japan)
- 5** *Enabling self-employment through entrepreneurship*
- 6** *Industry Engagement (including mandatory industry attachment) in all tertiary programs*

- 7** *Introduction of new courses targeting Future Jobs (industrial production, green tech, cyber security, data analytics/big data etc.)*
- 8** *Re-brand TVET Education to encourage higher enrollment*
- 9** *Leverage AI for Education and Skill training*
- 10** *National Skill Database and HRD Ministry*
- 11** *Reform Vocational Training*
- 12** *Promote Fair Employment*
- 13** *Create enabling environment for female youth*
- 14** *Improve Job Information Access and Early Career Counseling*