## Bangladesh's Expectations from COP26

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## 1. Introduction

### 1.1 The Most Important Climate Talk in the World

- □ The 26th Conference of Parties (COP26) in 2021 of the United Nations Framework Convention on Climate Change (UNFCCC) is the largest global climate event after Paris Climate Conference in 2015.
- ☐ Given miserable climate change condition of the world, **the future of the world** depends on the outcome of this year's conference.
- □ Concerns over the impact of climate change have increased following the publication of the Sixth Assessment Report (6AR) of the Intergovernmental Panel on Climate Change (IPCC).
- ☐ IPCC's scientific report indicates the severity of climate change. The report has pointed out critical environmental issues. Some of them are as follows-
  - Melting ice sheets causing ice loss on land and thermal expansion from ocean warming
  - Global mean sea level increased by 0.20 [0.15 to 0.25] m between 1901 and 2018
  - In 2019, atmospheric carbon concentrations were higher than at any time in at least 2 million years
  - The concentrations of methane and nitrous oxide were higher than at any time in at least 800,000 years

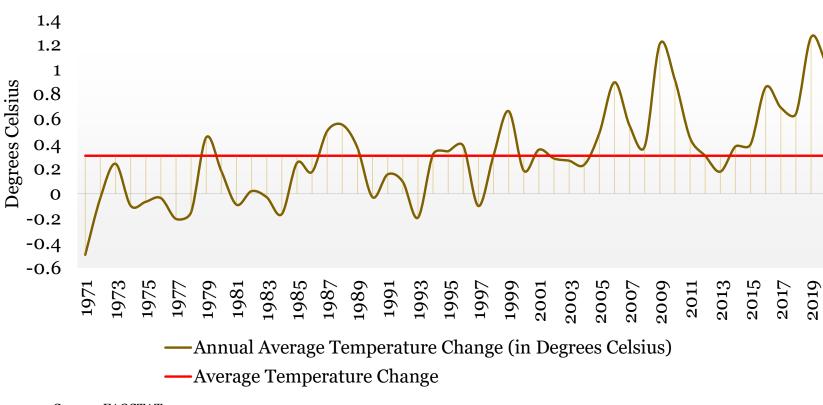




#### 1.2 Bangladesh is Highly Vulnerable to the Impact of Climate Change

- ☐ Bangladesh has experienced an increasing trend in annual average temperature since 1971.
- ☐ The average of annual average temperature change is **0.30 degrees of Celsius since 1971**.
- ☐ From the year 2000, the average of annual average temperature has increased to 0.57 degrees of Celsius.

Figure: Annual Average Temperature Change (in Degrees Celsius)



Source: FAOSTAT

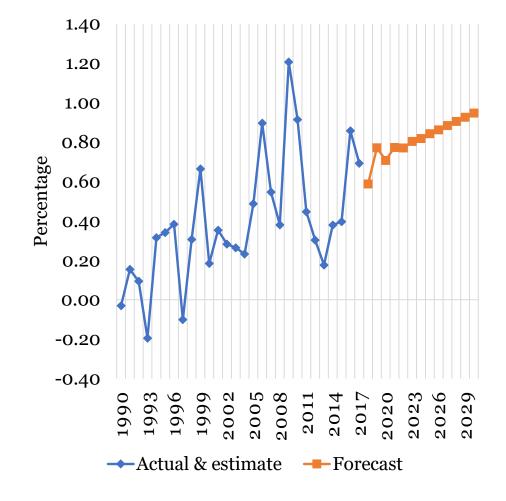




## **1.2** Bangladesh is Highly Vulnerable to the Impact of Climate Change (contd...)

- ☐ In Bangladesh, annual average temperatures increased by 0.64% in 2018, which was 10.20 times faster than the annual average temperature increase of 0.06% in 1961.
- ☐ If the trend of increase in annual average temperature continues, then by 2030 annual average temperature in Bangladesh will increase by 0.94%.

### Annual average temperature change (Actual, estimate & Forecast)



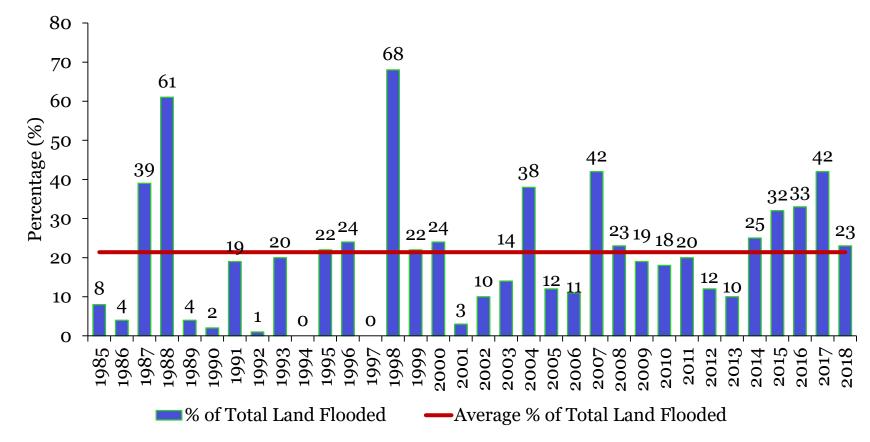


## 1.2 Bangladesh is Highly Vulnerable to the Impact of Climate Change (contd..)

- Bangladesh is regularly experiencing extreme climate events (floods, cyclones, storm surges, droughts and other climate events) due to global warming.
- Bangladesh is expected to incur losses equivalent to 1.5 percent of gross domestic product (GDP) USD 2.2 billion in 2014 dollars—on average per year due to floods.
- ☐ The negative consequences of floods in Bangladesh have affected a greater percentage (75 percent of total population) of people in Bangladesh with an estimated damage of 68 percent.

CENTRE FOR

Figure: Per cent of Land Inundated During Flood and Monsoon Seasons in Bangladesh (1985-2018)



Source: Annual Flood Report by Flood Forecasting and Warning Centre Bangladesh (2018)

# 1.2 Bangladesh is Highly Vulnerable to the Impact of Climate Change (contd...)

- □ Bangladesh had to face severe cyclones and its devastating consequences frequently in recent times with a maximum economic loss of USD 8963 billion since 1900s (ADB, 2015).
- ☐ Evidence shows that **tropical cyclones and severe storms has cost 90 percent of the lives out of total people lost their lives** for natural hazard consequences in Bangladesh.



ADB (2015). Capacity Building for Disaster Risk Finance in Bangladesh.





# 2. Major Issues of COP26 and Bangladesh's Expectations

#### 2.1 Interests of Bangladesh and Climate Vulnerable Countries

- □ Bangladesh along with other climate vulnerable countries has specific agendas that reflect the active interests for the climate vulnerable countries. Among these, at least five specific agendas are very important. These are the following-
  - Ensuring the commitments of major carbon emitting countries to limit carbon emission
  - Scaling up climate fund urgently to support climate vulnerable countries
  - Ensuring the bigger share of climate fund towards adaptation
  - Finalising the Paris Rulebook to ensure the accountability
  - Establishing the mechanism for loss and damage









#### 2.2 Ensuring the commitments of major carbon emitting countries to limit carbon emission

- □ COP26 targets to enable every nation to reach to an agreement on tackling the climate change focusing on limiting the rise of temperature **below 2 degrees Celsius** that originated from the commitments of COP21 in 2015 (Paris Agreement).
- □ The Paris Agreement is a legally binding commitment where countries agreed to reduce their emission by a set amount voluntarily that is termed as **Nationally Determined Contributions (NDCs)**. Hence, countries will have to come forward with an updated plan focusing on a high ambition to further contribute to the reduction of carbon emission by 2030.





#### 2.2 Ensuring the commitments of major carbon emitting countries to limit carbon emission (contd...)

- ☐ The major carbon emitting countries have to ensure the commitments to deeper carbon emission cuts by 2030 to keep temperature below 2 degrees.
- □ A number of developed countries has raised their ambition to higher reduction of **greenhouse gas (GHG) emissions**.
- □ A total of 89 countries have submitted new NDC targets, 4 countries have proposed new NDC targets, and 71 countries are yet to update their targets.







#### 2.2 Ensuring the commitments of major carbon emitting countries to limit carbon emission (contd...)

☐ The USA has made commitments to cut GHG emissions at least by 50-52 percent
from 2005 levels by 2030
☐ The EU committed to cut GHG emissions by at least 55 percent by 2030 compared to
1990 levels
$\square$ The UK pledged to reduce carbon emissions by 75 percent by 2030.
$\square$ Japan by 46 percent in 2030 compared to the levels of 2013 and
☐ Canada by 40-45 percent below 2005 levels.
☐ China repeated its commitment to achieve carbon neutrality by 2060.
South Korea plans to stop overseas finance for coal development.





#### 2.3 Scaling up Climate Fund Urgently to Support Climate Vulnerable Countries

- ☐ There is an urgent need for scaling up climate finance so that vulnerable countries can make investment with better adaptation schemes.

  ☐ In order to make along energy available and effordable to the poor vulnerable countries like.
- ☐ In order to make clean energy available and affordable to the poor, vulnerable countries like Bangladesh have to ensure **the investment in renewable energy and energy infrastructures**.
- ☐ However, the pledges made by the developed countries to raise USD 100 billion per year could not be delivered and remains unfulfilled.
- □ Experts and various climate action groups opined that **at least USD 500 billion** is required during 2020-2024.
- □ Accessibility of climate fund has been a challenging task for Bangladesh since a considerable amount is in the form of loans and non-concessional instruments.





#### 2.4 Ensuring the bigger share of climate fund towards adaptation



- ☐ At COP26, nations will determine the necessary actions needed to enable and encourage countries affected by climate change to protect and restore ecosystems and build preventive schemes.
- ☐ All countries should work collaboratively to produce an 'Adaptation Communication', which is a summary of what they are doing and planning to do to adapt to the impacts of the changing climate, challenges they face and where they need help.





#### 2.4 Ensuring the bigger share of climate fund towards adaptation (contd...)

- □ Developing countries requires a significant amount of financing as a support to adapt climate change impact. Particularly, developed countries should come forward to deliver their pledges of raising USD 100 billion every year.
- □ However, **the OECD estimates that USD 78.9 billion** of climate fund was mobilised far away from reaching the target of raising USD 100 billion per year.
- □ Recently, some countries has committed to increase their contribution to climate fund. (e.g., UK doubling their climate finance with EUR 11.6 billion and US committed to increase their contribution to climate finance)







#### 2.4 Ensuring the bigger share of climate fund towards adaptation (contd...)

- ☐ Climate fund is biased towards mitigation programmes.
- ☐ Mitigation funds comprises of 64 percent of total climate fund that are mostly used for energy and transport sectors.
- ☐ Least developed countries (LDCs) are the worst victims of climate change effect.
- ☐ Moreover, the ongoing COVID-19 pandemic has put more pressure on climate vulnerable countries. Hence, ensuring the bigger share of climate fund towards adaptation is crucial to build back better so that they are more climate resilience.

**Figure: Financing Climate Change** Carbon Market (CDM/JI) USD 45 World Bank billion GEF Group USD 4.1 USD 21.4 Billion Billion Climate Adaptation Climate Investment Both Fund Financing Fund USD 16.1 Main USD 8.5 Billion Billion Sources **UNDP** Fund Other MDBs USD 2.2 USD 66.05 Billion Billion European **GFDRR** Commission **USD 223** Fund USD 11.13 Million Million





#### 2.5 Finalising the Paris Rulebook to Ensure the Accountability

- □ All nations must finalise the Paris Rulebook (the rules needed to implement the Paris Agreement) by working together and turn the ambition into action by accelerating collaboration between governments.
- ☐ The UN also focuses on consensus-based negotiations where no issues will be left behind.
- □ At COP26, all nations will reach to an agreement to work together to remove barriers that prevent everyone from participating in COP26 and championing the voices of communities vulnerable to climate change, including indigenous peoples and communities affected by high carbon emission.







#### 2.5 Finalising the Paris Rulebook to Ensure the Accountability (contd..)

- □ Bangladesh urges that the details of the Paris Rulebook should be finalised. This will ensure the accountability of all the countries including the high emitting countries. **Three components** of the rulebook are very important. These are the following:
  - Guidance to facilitate global stocktaking for assessing collective progress on the long-term goals of the Paris Agreement.
  - Establishment of a five-year time frame for NDCs by the countries, instead of a 10-year time frame, so that the progress can be tracked more often and measures can be taken accordingly.
  - Finalisation of Article 6 of the Paris Agreement, which sets rules for carbon markets in a way that financial support for adaptation is made available and human rights are safeguarded.





#### 2.6 Establishing the Mechanism for Loss and Damage

- □ At COP19 in 2013, **the Warsaw International Mechanism** for Loss and Damage associated with Climate Change Impacts was established with an objective to address loss and damage associated with the climate change effect for developing countries.
- ☐ The demand for loss and damages has been a long-standing issue for developing countries that has been resisted by the developed countries.
- □ Furthermore, Article 8 of the Paris agreement reaffirmed the loss and damage mechanism which has been the main vehicle under UNFCCC process for addressing the issue.





## 3. CF: Legal & Institutional Framework

#### 3.1 CF: Legal & Institutional Framework

Global North has assumed obligatory responsibility in supporting the South in M & A (shall
provide)
Arts 4.3: New & add'l, adequate & predictable finance
Art 4.4: provision of finance for adaptation
PA Art 9: `shall provide support,' Art 9.5 for ex-ante provision of Info on CF; Art 9.7 for ex-post
report on delivery
Now two Fin Mechs: GEF & GCF, along with the LDCF, SCCF & AF (the latter partly was
capitalized from 2 percent levy of CDM proceeds)
COP15: pledge of USD 30 billion as fast-start fin during 2010-12 & \$100 bn by 2020; CF from a
variety of sources





## 4. Transparency & Accountability

#### 4.1 Transparency & Accountability

Transparent Reporting, Review & Compliance – Art 13-15
Art 13 provides for an `enhanced transparency framework' (ETF) for action & support
North `shall provide' support for CB in Transparency, but for other CB activities (Art 11) support is
recommendatory
A Mechanism – Capacity Building Initiative for Transparency (CBIT) was established under the
PA
Art 14 – a Gl Stocktake every 5 years, beginning from 2023
Art 15 – Compliance mechanism is `non-adversarial & non-punitive' peer-pressure through
Tech Expert Review





## 5. Status in CF & ETF

#### 5.1 Status in CF & ETF

□ EU including the UK contributed Euro 23.2 bn in 2019; without the UK, the amount stands at Euro 21.9 bn □ OECD report (2020): USD 78.9 billionn mobilized in 2018; but Oxfam deflates it down 3 times (19-22bn) – repackaged ODA & double-triple counting of same money; no agreed definition yet of CF ☐ M:A ratio is: 80:20 against repeated pledges of 50:50; now more of ODA-CF goes for M actions in the South ☐ Loan vs grant - 80:20; CF goes a little higher, but ODA goes down □ North >interested in transparency of the South, not much of their own action & support Adaptation is anticipatory action, but private sector cannot & will not provide ex-ante Info on their contribution □ CVF demanded USD 500 billion upto 2024, while South Africa demands USD 750 billion a year since 2025





## 6. Why are negotiations so intractable?

#### 6.1 Why are negotiations so intractable?

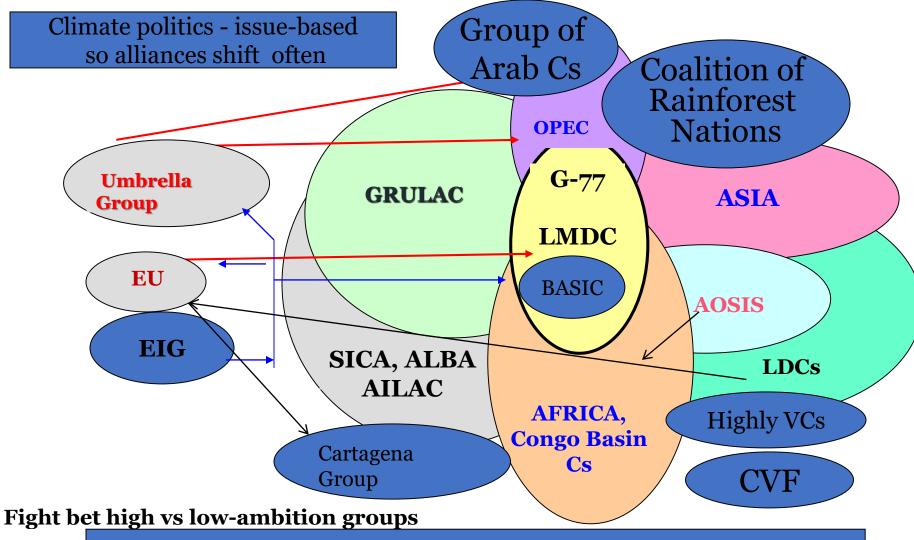
☐ `Constructed ambiguity' in the regime texts are used as a resource by the material powers	foi
manufacturing consent	
☐ Fragmentations & increasing splits among parties in the North & the South weaken	the
progressive coalition	
☐ A Himalayan gulf between CC Science & Policy	
☐ Our Biology/Physiology responds well to immediate threats	
☐ Our Econ System does not encourage investment in long term actions — NPV concept domina mainstream Econ	tes
☐ Our Pol System remains anchored to the `Westphalian' model of sovereignty/nat interests – for on territorial security & pol independence, views still global cooperation as a `zero-sum,' not	
`positive sum/win-win' game	
☐ So USD 2 trillions are spent a year for addressing `perceived,' not `real' threats to security of o	oui
survival, i.e, CC	





## 7. Politics & Groupings in CC Negotiations

#### 7.1 Politics & Groupings in CC Negotiations



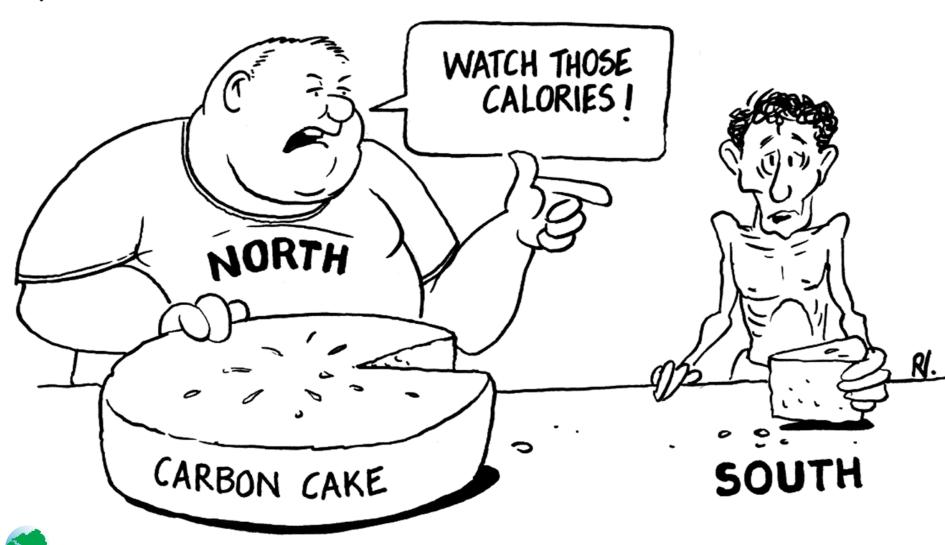




AOSIS emerged as a negotiating bloc in 1991, while the LDCs in 2001

## 8. This Inequity is acceptable in NO WAY!

#### 8.1 This Inequity is acceptable in NO WAY!







# 9. Only Big Words & Small Changes – Shiboleth of Net Zero emissions by 2050 – Is it Real?

#### 9.1 Only Big Words & Small Changes – Shiboleth of Net Zero emissions by 2050 – Is it Real?







## 10. Can the UK-led COP26 change the game?

#### 10.1 Can the UK-led COP26 change the game?





# THANK YOU



